City of High Point

Municipal Office Building
211 South Hamilton Street
High Point, NC 27261

Meeting Agenda

Monday, June 7, 2010

4:45:00 PM

Council Chambers

Committee of the Whole

Rebecca R. Smothers, Mayor
M. Christopher Whitley, Mayor Pro Tem
Latimer B. Alexander, IV, William S.Bencini,
Mary Lou Blakeney, Foster Douglas, John Faircloth,
Michael D. Pugh, Bernita Sims

ROLL CALL, PRAYER, PLEDGE OF ALLEGIANCE

PRESENTATION OF ITEMS

FINANCE COMMITTEE - Council Member Whitley, Chair

Committee Members - Bencini, Douglas, Alexander

100148 **Sale of City Property - 1200 Hoover Street - New Jerusalem Cathedral**

Council is requested to authorize the City Attorney's office to proceed with the sale of city owned property located at 1200 Hoover Avenue to the New Jerusalem Cathedral in the amount of $1,500.00.

100149 **Condemnation Proceedings - 1201 Pearson Place - Wesley Branch Outfall Project**

Council is requested to authorize the City Attorney's office to begin condemnation proceedings on property located at 1201 Pearson Place, Estate of Dorothy T. Austin a/k/a Dorothy Lee Alston. This property is needed for the Wesley Branch Outfall Project.

100150 **Municipal Agreement - NCDOT - Reimbursement Schedule for Traffic Signal system Operations ("Schedule D")**

Council is requested to authorize staff to execute a Municipal Agreement with the North Carolina Department of Transportation (NCDOT) for the new Reimbursement Schedule for Traffic Signal system Operations ("Schedule D")

100153 **Contract - Bid No. 28 - Asphalt City Wide**

Council is requested to approve contract awarding Bid No. 28 to purchase asphalt materials to repair and replace existing asphalt in roadways after repairs ar completed. Purchasing and the Streets Department recommend that contract be awarded to Thompson Arthur, Division of APAC Atlantic, Inc., and Larco. Usage is expected to be approximately $575,000.00

100156 **Issuance of General Obligation Bonds - Public Improvement Bonds**

City Council to adopt resolution for sale of $5,615,000 General Obligation Public Improvement (Two-Thirds) Bonds Series 2010A; $16,580,000 General Obligation Public Improvement Bonds Series 2010B; and up to $32,080,000 General Obligation Refunding Bonds Series 2010C

100155 **Capital Project Ordinance Series 2010 General Obligation Bond Projects**

City Council to approve capital project ordinances for the Series 2010A General Obligation Public Improvement (Two-Thirds) Bonds projects for street and sidewalk improvements ($2,415,000) and parks and recreational facilities improvements ($3,200,000).

100158 **Resolution - Sale of Combined Enterprise System Revenue Bonds**

· City Council to adopt resolution for sale of $27,500,000 Combined Enterprise System Revenue Bonds Series 2010A (tax-exempt) and Series 2010B (taxable); and up to $17,755,000 Combined Enterprise System Revenue Refunding Bonds Series 2010B

100159 **Capital Project Ordinances - Series 2010 Revenue Bond Projects**

City Council to approve capital project ordinances for the Series 2010 Revenue Bond projects

Pending Items

090050 **Revised Economic Incentive Policy**

Council is requested to adopt a revised economic incentive policy redirecting incentive dollars to the Core City and south High Point.

3/5/2009	**Committee of the Whole**	**referred**	**Committee of the Whole**

100135 **Resolution - Filing Fees for 2010 Municipal Election**

Pursuant to NCGS 163-294.2(e), Council must set the filing fees for the upcoming municipal election to be held on Tuesday, November 2, 2010. The filing fee must be set no later than the day before candidates are permitted to begin filing notices of candidacy. The filing period will begin at 12:00 noon on Friday, July 2, 2010 and will end at 12:00 noon on Friday, July 16, 2010. The filing feefor the 2008 municipal election was $96.00.

5/17/2010	**Committee of the Whole**	**referred**	**Finance Committee**

PUBLIC SAFETY COMMITTEE - Council Member Faircloth, Chair

Committee Members - Douglas, Pugh, Alexander

100140 **Ordinance - Vacate/Close Dwelling - 329 Montlieu Avenue**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 329 Montlieu Avenue belonging to Austin O'Quinn, LLC.

100141 **Ordinance - Vacate/Close Dwelling - 1406 Furlough Avenue**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 1406 Furlough Avenue, belonging to Adebayo Oshiyemi.

100142 **Ordinance - Vacate/Close Dwelling - 505-B Cable Street**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 505-B Cable Street, belonging to M Z Real Estate, LLC (Joe Coggins).

100143 **Ordinance - Vacate/Close Dwelling - 109 Lawndale Avenue**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 109 Lawndale Avenue belonging to John A. Bracia and Michael W. Dunnigan.

100144 **Ordinance - Vacate/Close Dwelling - 619 Spring Garden Circle**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 619 Spring Garden Circle belonging to John A. Braica and Michael W. Dunnigan.

100145 **Ordinance - Vacate/Close Dwelling - 905 Granby Avenue**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 905 Granby Avenue belonging to Schwarz Properties, LLC.

100146 **Ordinance - Vacate/Close Dwelling - 1217 RC Baldwin Avenue**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 1217 RC Baldwin Avenue, belonging to James and Shirley Blackwell.

100147 **Ordinance -Vacate/Close Dwelling - 505-D Meredith Street**

Council is requested to adopt an ordinance ordering the inspector to effectuate the vacating and closing of a dwelling located at 505-D Meredith Street belonging to Schwarz Properties, LLC.

PUBLIC SERVICES COMMITTEE - Council Member Sims, Chair

Committee Members - Blakeney, Faircloth, Whitley, Alexander

PLANNING & DEVELOPMENT COMMITTEE - Council Member Bencini, Chair

Committee Members - Blakeney, Pugh, Sims, Faircloth

MISCELLANEOUS

100157 **Request to Cancel City Council Meetings Scheduled for July 5-9, 2010**

Due to the Fourth of July holiday week and a lack of agenda of items, City Council is requested to cancel meetings scheduled for Monday, July 5th and Thursday, July 8th.

PUBLIC COMMENT PERIOD - 5:15 P.M.

PUBLIC HEARINGS ON ITEMS - 5:30 P.M.

FINANCE COMMITTEE - Council Member Whitley, Chair

100154 **Public Hearing - 2010 Justice Assistance Grant (JAG)**

Monday, June 7, 2010 at 5:30 p.m. is the date and time established to receive public comments on the 2010 Justice Assistance Grant (JAG).

100152 **Resolution - Expenditures for Economic Development Purposes - Apixir Pharma**

Monday, June 7, 2010 at 5:30 p.m. is the date and time established to receive public comment concerning Economic Development Incentives in the amount of $35,000 for Apixir Pharma.

100151 **Public Hearing - City of High Point Proposed Annual Budget FY 2010/2011**

Monday, June 7, 2010 at 5:30 p.m. and Thursday, June 10, 2010 at 9:00 a.m. are the dates and times established to receive public comments on the proposed City of High Point annual budget for FY 2010/2011.

ADJOURNMENT

Financial Services

Jeffrey A. Moore, CPA
DIRECTOR

NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

June 2, 2010

MEMO TO: Strib Boynton, City Manager
City Council Members

FROM: Jeffrey A. Moore, Financial Services Director
Fred Baggett, City Attorney

SUBJECT: Required City Council actions for Water & Sewer System Revenue Bonds

Due to the required timing of the LGC's approval process and City Council's meeting dates, this item is requested for approval on City Council's agenda for final action June 7, 2010.

1. The City's bond attorneys have prepared the attached legal document required for the issuance of the Water & Sewer System Revenue Bonds. The Bond Order attached, among other things, authorizes the issuance of the Combined Enterprise System Revenue Bonds, Series 2010 and the execution and delivery of the First Trust Amendment, Fourth Supplemental Trust Agreement and the Bond Purchase Agreement. The Bond Order also delegates to the Mayor, the City Manager, and the Financial Services Director the authority to approve the interest rates, purchase price and the other terms of the Bonds. City Council is requested to approve the attached "Bond Order."

The Local Government Commission approved the issuance of the referenced bonds in its action on Tuesday June 1, 2010.

These are necessary legal proceedings for the issuance of these bonds. As always, we will be available if you have any questions.

Accounting	Internal Audit	Purchasing	Treasury Services
336.883.3240	336.883.3122	336.883.3219	336.883.3230

City of High Point, P.O. Box 230, 211 South Hamilton Street, High Point, NC 27261 USA
Fax: 336.883.8572 Phone: 336.883.3237 TDD 336.883.8517

A regular meeting of the City Council of the City of High Point, North Carolina was held in the Council Chambers of the Municipal Building at 211 South Hamilton Street in High Point, North Carolina, the regular place of meeting, at 4:45 p.m. on June 7, 2010.

Present: Mayor Rebecca R. Smothers, presiding, and Council Members ________________

____

Absent: Council Members ____

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Also Present: ____

____

* * * * * *

Council Member ________________ introduced the following order the title of which was read and copies of which had been previously distributed to each Council Member:

ORDER AUTHORIZING THE ISSUANCE AND SALE BY THE CITY OF HIGH POINT, NORTH CAROLINA OF COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2010A AND COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2010B (TAXABLE) AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION THEREWITH

BE IT ORDERED by the City Council of the City of High Point, North Carolina (the "City"):

Section 1. The City Council does hereby find and determine as follows:

(a) The City has heretofore entered into a Trust Agreement, dated as of November 1, 2004 (the "Trust Agreement"), with Wachovia Bank, National Association (succeeded by U.S. Bank National Association), as trustee (the "Trustee"), authorizing the issuance of revenue bonds thereunder for the purpose of financing and refinancing the cost of improvements to the City's Combined Enterprise System created thereunder.

(b) At a meeting held on May 6, 2010, the City Council authorized the filing of an application with the North Carolina Local Government Commission (the "Commission") requesting approval of the issuance of not to exceed $137,000,000 of revenue bonds of the City for the purpose of providing funds, together with other available funds, to (i) pay the costs of acquiring, constructing and equipping certain improvements to the City's water system and sanitary sewer system, including, without limitation, the construction and installation of upgrades to the Westside Wastewater Treatment Plant, the construction, relocation and extension of water and sewer mains and lines, the installation of an elevated tank, and the replacement and upgrade of a sanitary sewer lift station (collectively, the "Series 2010 Project"), (ii) refund all or a portion of the City's outstanding (A) Combined Enterprise System Revenue Bonds, Series 2004, (B) Combined Enterprise System Revenue Bonds, Series 2006 and (C) Combined Enterprise System Revenue Bonds, Series 2008 (collectively, the "Prior Bonds"), (iii) pay all or a portion of the interest on such revenue bonds during construction of the Series 2010 Project, (iv) fund any necessary debt service reserve fund and (v) pay certain other costs associated with the issuance and sale of such revenue bonds.

(c) The City, by resolution, also requested the Commission to sell such revenue bonds at private sale without advertisement.

(d) The Commission has approved the application of the City for the issuance of the Series 2010 Bonds in an aggregate principal amount not to exceed $44,255,000 (if all or a portion of the Prior Bonds are refunded) and $26,500,000 (if none of the Prior Bonds are refunded) in accordance with N.C.G.S. 159-86.

(e) The City has determined to issue its City of High Point, North Carolina Combined Enterprise System Revenue Bonds, Series 2010A (the "Series 2010A Bonds") and Combined Enterprise System Revenue Bonds, Series 2010B (the "Series 2010B Bonds" and, together with the Series 2010A Bonds, the "Series 2010 Bonds") in an aggregate principal amount not to exceed $44,255,000 for the purpose of providing funds, together with other available funds, to (i) pay the costs of the Series 2010 Project, (ii) refund all or a portion of the Prior Bonds, (iii) pay a portion of the interest on such revenue bonds during construction of the Series 2010 Project, (iv) fund any necessary debt service reserve fund for the Series 2010 Bonds and (v) pay certain other costs associated with the issuance and sale of the Series 2010 Bonds. In the event that none of the Prior Bonds are refunded, the aggregate principal amount of the Series 2010 Bonds shall not to exceed $26,500,000.

(f) The City proposes to sell the Series 2010 Bonds to Wells Fargo Bank, National Association, BB&T Capital Markets, a division of Scott & Stringfellow, LLC, and Citigroup Global Markets Inc. (the "Underwriters") pursuant to the provisions of a Bond Purchase Agreement (hereinafter defined), at such prices determined by the Commission, subject to the approval thereof by the City.

(g) There have been presented to the City Council at this meeting drafts of the following documents relating to the issuance and sale of the Series 2010 Bonds:

(1) Fourth Supplemental Trust Agreement, to be dated as of June 1, 2010 (the "Fourth Supplemental Trust Agreement"), between the City and the Trustee;

(2) First Amendment to Trust Agreement, to be dated as of June 1, 2010 (the "First Amendment"), between the City and the Trustee;

(3) Bond Purchase Agreement, to be dated as of the date of delivery thereof (the "Bond Purchase Agreement"), among the Underwriters, the Commission and the City; and

(4) Preliminary Official Statement, to be dated as of the date of delivery thereof (the "Preliminary Official Statement"), relating to the offering and sale of the Series 2010 Bonds.

(h) The City has determined that the issuance and sale of the Series 2010 Bonds in the manner provided in this order is in the best interests of the City.

(i) The various maturities of the Series 2010B Bonds shall be designated by the City as either "build America bonds" within the meaning of Section 54AA of the Internal Revenue Code of 1986, as amended (the "Code"), or "recovery zone economic development bonds" within the meaning of Section 1400U-2 of the Code. Interest on the Series 2010B Bonds so designated as "build America bonds" or "recovery zone economic development bonds" shall be includable in gross income for federal income tax purposes, and the City shall (i) elect to receive to an interest subsidy credit equal to 35% of the interest payable on Series 2010B Bonds designated as "build America bonds" on each applicable interest payment date pursuant Section 54AA(g) and Section 6431 of the Code or (ii) receive to an interest subsidy credit equal to 45% of the interest payable on Series 2010B Bonds designated as "recovery zone economic development bonds" on each applicable interest payment date pursuant Section 1400U-2 and Section 6431 of the Code.

Section 2. Capitalized words and terms used in this order and not defined herein shall have the same meanings given such words and terms in the Trust Agreement and the Fourth Supplemental Trust Agreement.

Section 3. Pursuant to the provisions of The State and Local Government Revenue Bond Act, as amended (the "Act"), particularly G.S. 159-88, the City hereby authorizes the issuance of the Series 2010 Bonds in an aggregate principal amount not to exceed $44,255,000 for the purposes set forth in Section 1(e) of this order. The exact amount of Series 2010 Bonds to be issued shall be determined by the Financial Services Director of the City at the time the Series 2010 Bonds are sold and shall be an amount sufficient, together with other available funds of the City, to (a) pay the costs of the Series 2010 Project, (b) refund all or a portion of the Prior Bonds, (c) pay a portion of the interest on the Series 2010 Bonds during construction of the Series 2010 Project, (d) fund any necessary debt service reserve fund for the Series 2010 Bonds and (e) pay certain other costs associated with the issuance and sale of the Series 2010 Bonds. In the event that none of the Prior Bonds are refunded, the aggregate principal amount of the Series 2010 Bonds shall not to exceed $26,500,000. The Series 2010 Bonds shall mature at such times and in such amounts as shall be set forth in the Trust Agreement and the Fourth Supplemental Trust Agreement, subject to the provisions of this order.

The Series 2010 Bonds shall be issued as fully registered bonds in denominations of $5,000 or any whole multiple thereof and shall be subject to the provisions of the book-entry only system for registration of the Series 2010 Bonds as set forth in the Fourth Supplemental Trust Agreement. Interest on the Series 2010 Bonds shall be payable on May 1 and November 1 of each year, beginning November 1, 2010, until the payment in full of the principal thereof. The final maturity of the Series 2010 Bonds shall not be later than December 31, 2035.

Section 4. The Series 2010 Bonds shall be subject to optional and mandatory sinking fund redemption at the times, upon the terms and conditions, and at the prices as shall be set forth in the Trust Agreement and the Fourth Supplemental Trust Agreement.

Section 5. The proceeds of the Series 2010 Bonds shall be applied as provided in Section 204 of the Fourth Supplemental Trust Agreement.

Section 6. The Series 2010 Bonds, together with any other obligations secured on a parity therewith pursuant to the provisions of the Trust Agreement, shall be secured on a parity basis by a pledge, charge and lien upon the Net Receipts and the money and Investment Obligations held in the accounts and subaccounts of the Bond Fund in the manner and to the extent provided in the Trust Agreement and the Fourth Supplemental Trust Agreement.

Section 7. The proposal set forth in the Bond Purchase Agreement submitted by the Underwriters offering to purchase the Series 2010 Bonds at the aggregate purchase price and bearing interest at the rates determined by the Commission and approved by the City as hereinafter provided, such purchase price not to be less than 95% of the aggregate principal amount of the Series 2010 Bonds (exclusive of any original issue discount), and such interest rates not to result in an aggregate true interest cost in excess of 4.87% per annum (taking into account any interest subsidy payments expected to be received with respect to the Series 2010B Bonds), is hereby approved. The Local Government Commission is hereby requested to sell and award the Series 2010 Bonds to the Underwriters on behalf of the City, subject to the approval of the City, in accordance with the terms and provisions set forth in the Bond Purchase Agreement. The Mayor, the City Manager and the Financial Services Director of the City are each hereby designated to approve on behalf of the City the sale of the Series 2008 Bonds to the Underwriters at such interest rates, for such purchase price and upon such terms and conditions as the Mayor, the City Manager or the Financial Services Director shall determine, subject to the provisions of this order. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed in the name and on behalf of the City to execute and deliver the Bond Purchase Agreement in substantially the form presented at this meeting, together with such changes, additions and deletions as the Mayor, the City Manager or the Financial Services Director, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 8. The form, terms and provisions of the Fourth Supplemental Trust Agreement and the First Amendment are hereby approved, and the Mayor or the City Manager and the City Clerk or any assistant or deputy City Clerk are hereby authorized and directed to execute the Fourth Supplemental Trust Agreement and the First Amendment in substantially the forms presented at this meeting, together with such changes, additions and deletions as the Mayor or the City Manager, with the advice of counsel, may deem necessary and appropriate, including, without limitation, changes, additions and deletions necessary to incorporate the final terms of the Series 2010 Bonds as set forth in the Bond Purchase Agreement, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 9. The Preliminary Official Statement relating to the offering for sale of the Series 2010 Bonds is hereby approved in the form presented at this meeting. The prior use and distribution of the Preliminary Official Statement in connection with the offering for sale of the Series 2010 Bonds by the Underwriters is hereby ratified and approved. The City authorizes and consents to the preparation and distribution of a final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes as are necessary to reflect the final terms of the Series 2010 Bonds. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed to execute and deliver the final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 10. The Mayor, the City Manager, the Financial Services Director, the Financial Services Manager, the City Clerk and the City Attorney of the City, or any of them or their deputies, are each hereby authorized and directed (without limitation except as may be expressly set forth in this order) to take such action and to execute and deliver such certificates, agreements, instruments, opinions or other documents as they, with the advice of counsel, may deem necessary or appropriate to effect the transactions contemplated by this order, the Trust Agreement, the Fourth Supplemental Trust Agreement, the First Amendment or the Bond Purchase Agreement.

The officers of the City and the agents and employees of the City are hereby authorized and directed to do all acts and things required of them by the provisions of this order, the Series 2010 Bonds, the Trust Agreement, the Fourth Supplemental Trust Agreement, the First Amendment or the Bond Purchase Agreement for the full, punctual and complete performance of the terms, covenants, provisions and agreements of the same.

Section 11. The issuance and sale of the Series 2010 Bonds are hereby approved subject to the terms and conditions set forth in this order.

Section 12. This order shall take effect immediately upon its passage.

Upon motion of Council Member ________________, seconded by Council Member ________________, the foregoing order entitled "ORDER AUTHORIZING THE ISSUANCE AND SALE BY THE CITY OF HIGH POINT, NORTH CAROLINA COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2010A AND COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2010B (TAXABLE) AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION THEREWITH" was passed by the following vote:

Ayes:____

____

Noes:____

____

* * * * *

I, Lisa B. Vierling, City Clerk of the City of High Point, North Carolina, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the City Council of said City at a regular meeting held on June 7, 2010, as relates in any way to the passage of the foregoing order authorizing the issuance and sale of revenue bonds of said City.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law and that the minutes of said meeting have been duly recorded in the minute books kept by me in accordance with law for the purpose of recording the minutes of said City Council.

WITNESS my hand and the official seal of said City this 7th day of June, 2010.

____
City Clerk

[SEAL]

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	505-B Cable Street
OWNER:	M Z Real Estate, LLC (Joe Coggins)
FIRST INSPECTION: 12-15-2009	Number of Violations: Major 5 Minor 15 1) unsafe installation of electrical wiring (Installed without permit) 2) inoperable smoke detector 3) porch roof supports need to be replaced 4) windows not operable, windows not weathertight 5) rodent infestation
HEARING RESULTS: 1-4-2010	The owner did not appear for the hearing. During the hearing the following findings of fact were established. There are numerous violations of the Minimum Housing Code. The complaint came from the tenant who was in the process of moving. The dwelling is vacant and all utilities have been placed on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED: 1-4-2010	Order to Repair or Vacate with a compliance date of 3-15-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	The owner has not obtained any permits or requested any inspections.
EXTENSIONS:	None requested by the owner.
CURRENT STATUS: 5-25-2010	Conditions still exist. The dwelling unit is vacant and secure. This is a duplex. The A-side is currently vacant.

505-B Cable Street

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

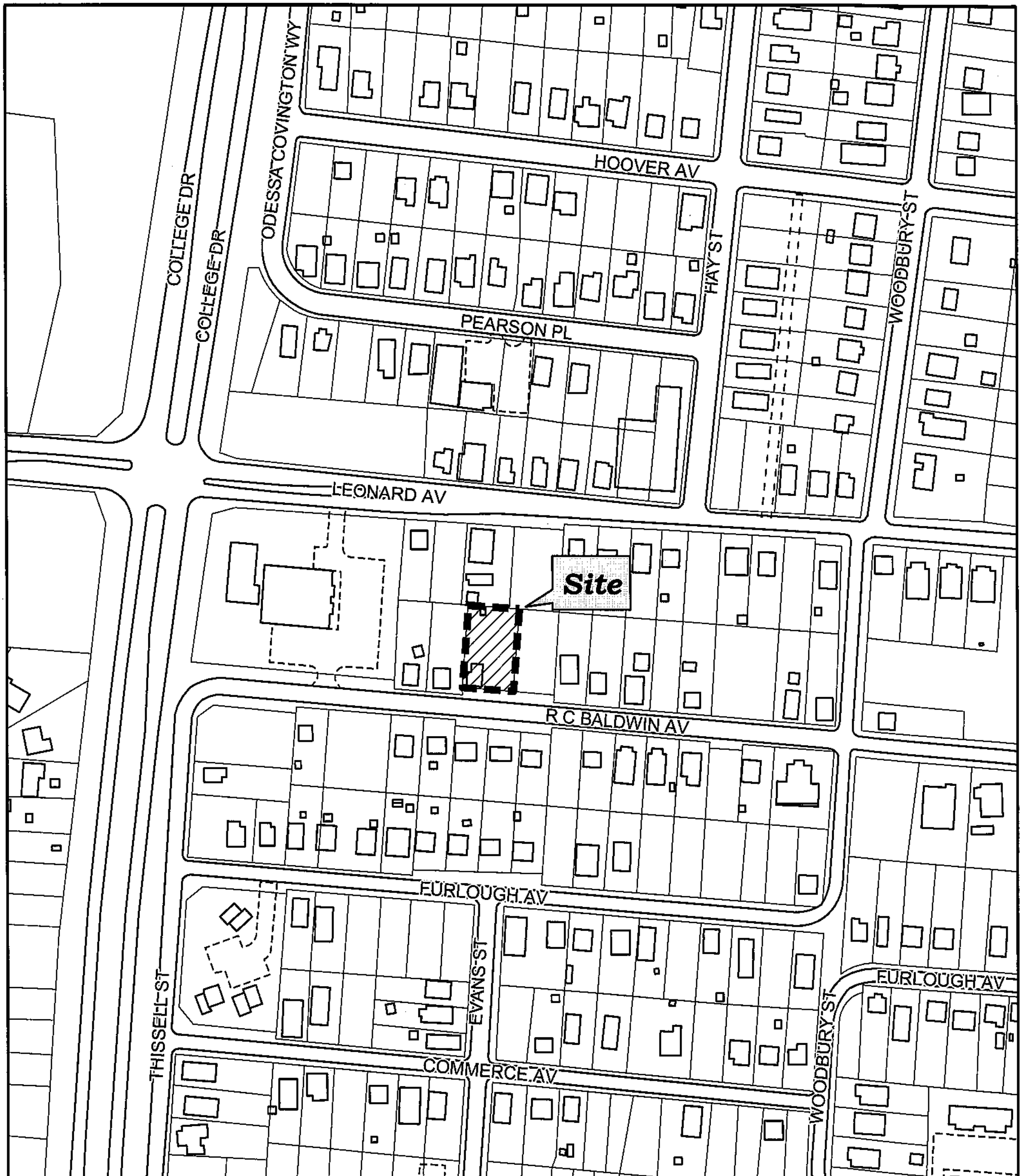
Scale: 1'=200'

y:/ba-pz/Inspection/vacate

505-B Cable Street

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	1217 R C Baldwin Avenue
OWNER:	James and Shirley Blackwell
FIRST INSPECTION: 2-12-2010	Number of Violations: Unsafe 7 Minor 24 1) burnt receptacle in living room/ missing cover plates 2) loose/hanging electrical switch in bathroom 3) current heat system not capable of heating entire dwelling 4) improperly braced rafters/ roof leaking 5) front porch posts and rails not secure 6) windows not operable 7) water heater installed without permit
HEARING RESULTS: 3-4-2010	Owners attended hearing and were advised of the minimum housing process and discussed what repairs were necessary for compliance. During the hearing the following findings of fact were established. At the time of the inspection, the dwelling was occupied by three adults. There are numerous violations of the Minimum Housing Code. The tenants moved from the dwelling 3-19-2010. All utilities are on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED: 3-4-2010	Order to Repair or Vacate with a compliance date of 4-5-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	There have been no repairs made by the owner. No permits for any trades have been applied for or issued.
EXTENSIONS:	None requested by the owner.
CURRENT STATUS:	Conditions exist. The dwelling is vacant and secure.



1217 R C Baldwin Avenue	**Department of Planning and Development**	N
Ordinance to Vacate/Close	**City of High Point**	
Location of subject property	**Date: May 26, 2010**	**Scale: 1'=200'** y:/ba-pz/Inspection/vacate

1217 RC Baldwin Avenue

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST: Ordinance to Vacate

PROPERTY ADDRESS: 619 Spring Garden Circle

OWNER: John A Braica and Michael W Dunnigan

FIRST INSPECTION:
3-19-2010

Number of Violations: Major 6 Minor 19
1) electrical outlets hanging from wall
2) bathroom – tub will not drain properly; repair faucet handle
3) windows are inoperable
4) loose hand and guard rails
5) no smoke detector
6) rotten flooring in the bathroom

HEARING RESULTS:
4-12-2010

The owner did not appear for the hearing. During the hearing the following findings of fact were established. There are numerous violations of the Minimum Housing Code. The dwelling is occupied by one adult. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.

ORDER(S) ISSUED: Order to Repair 4-12-2010 with a compliance date of 5-12-2010

APPEALS: No appeals to date.

OWNER ACTIONS: None to date.

EXTENSIONS: None requested by owner.

CURRENT STATUS: Conditions still exist. Dwelling is occupied. No permits for any trades have been applies for, or issued.

5-25-2010

619 Spring Garden Circle

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

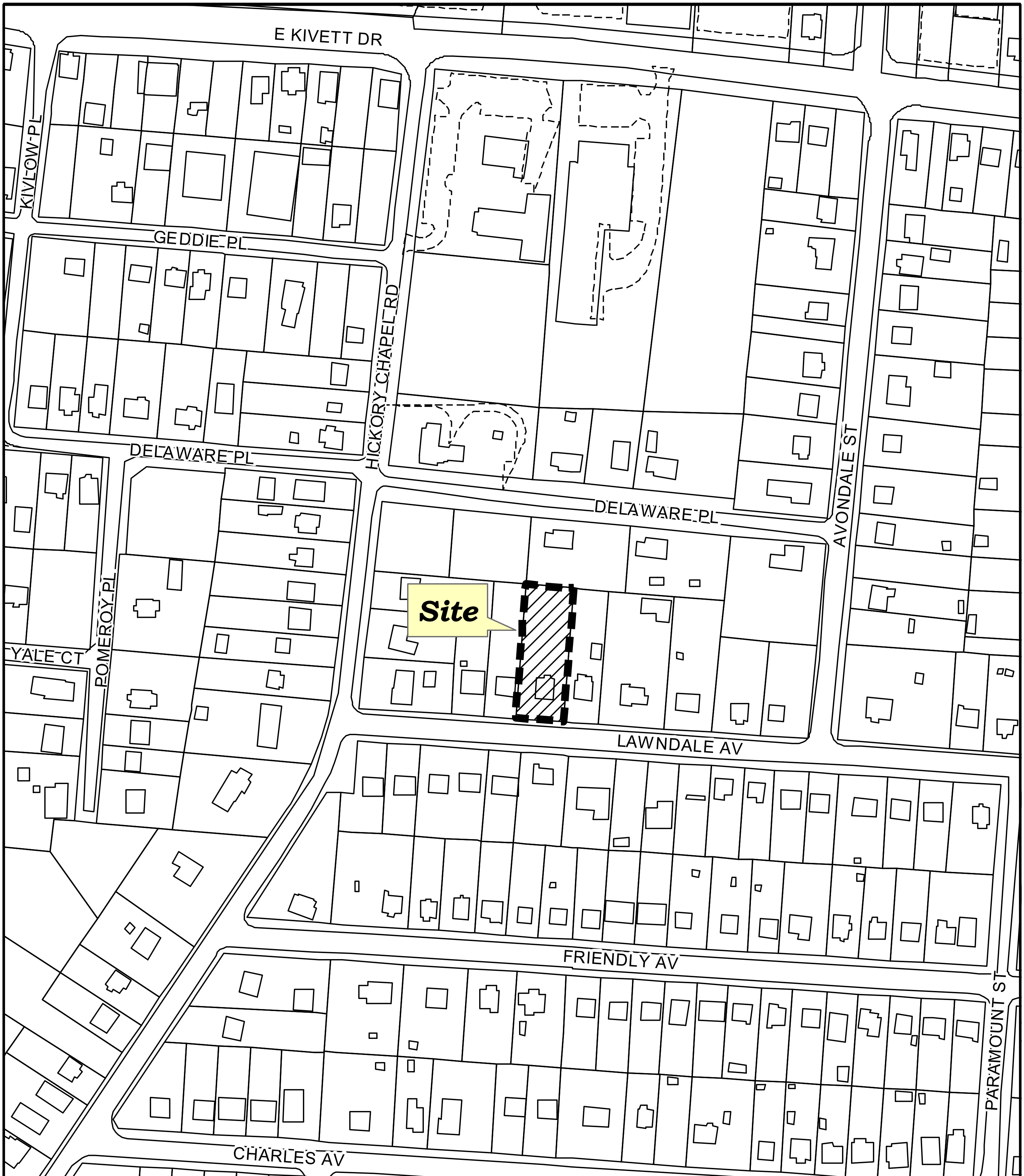
Scale: 1'=200'

y:/ba-pz/Inspection/vacate

619 Spring Garden Circle

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	109 Lawndale Avenue
OWNER:	John A Braica and Michael W Dunnigan
FIRST INSPECTION: 3-19-2010	Number of Violations: Major 5 Minor 30 1) Hand/guard railings are not proper height at front and rear porches 2) plumbing – bathroom sink will not drain, large crack in lavatory 3) insufficiently anchored posts at front porch 4) no smoke detector 5) holes in interior walls, partitions and ceilings
HEARING RESULTS: 4-7-2010	The owner did not appear for the hearing. During the hearing the following findings of fact were established. There are numerous violations of the Minimum Housing Code. The dwelling was occupied by two adult and three children less than 18 years of age at the time of the inspection. The tenants moved on 4-18-2010. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED:	Order to Repair 4-7-2010 with a compliance date of 5-7-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	The owner has not obtained any permits or made any repairs.
EXTENSIONS:	None requested by owner.
CURRENT STATUS: 5-25-2010	Conditions still exist. Dwelling is vacant and secure.



109 Lawndale Avenue

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

Scale: 1'=200'

y:/ba-pz/Inspection/vacate

109 Lawndale Avenue

2010 JUSTICE ASSISTANCE GRANT

"JAG"

2010 Award to Three Jurisdictions $400,678.00

JAG grant awards are direct to local jurisdictions. They are formula-based, non-competitive; there is no match. High Point is again the lead administrative agency for these grant funds.

The Sherriff's Office is certified at 20% disparity by the NC Attorney General's office, which means Greensboro and High Point each must give 20% of their award to GCSO. Reasoning is that while the county's crime numbers are not as high as the cities', the Sheriff is responsible to house prisoners arrested from all three jurisdictions, not only those arrested by deputies.

PROPOSED SPENDING OF 2010 JUSTICE ASSISTANCE FUNDS

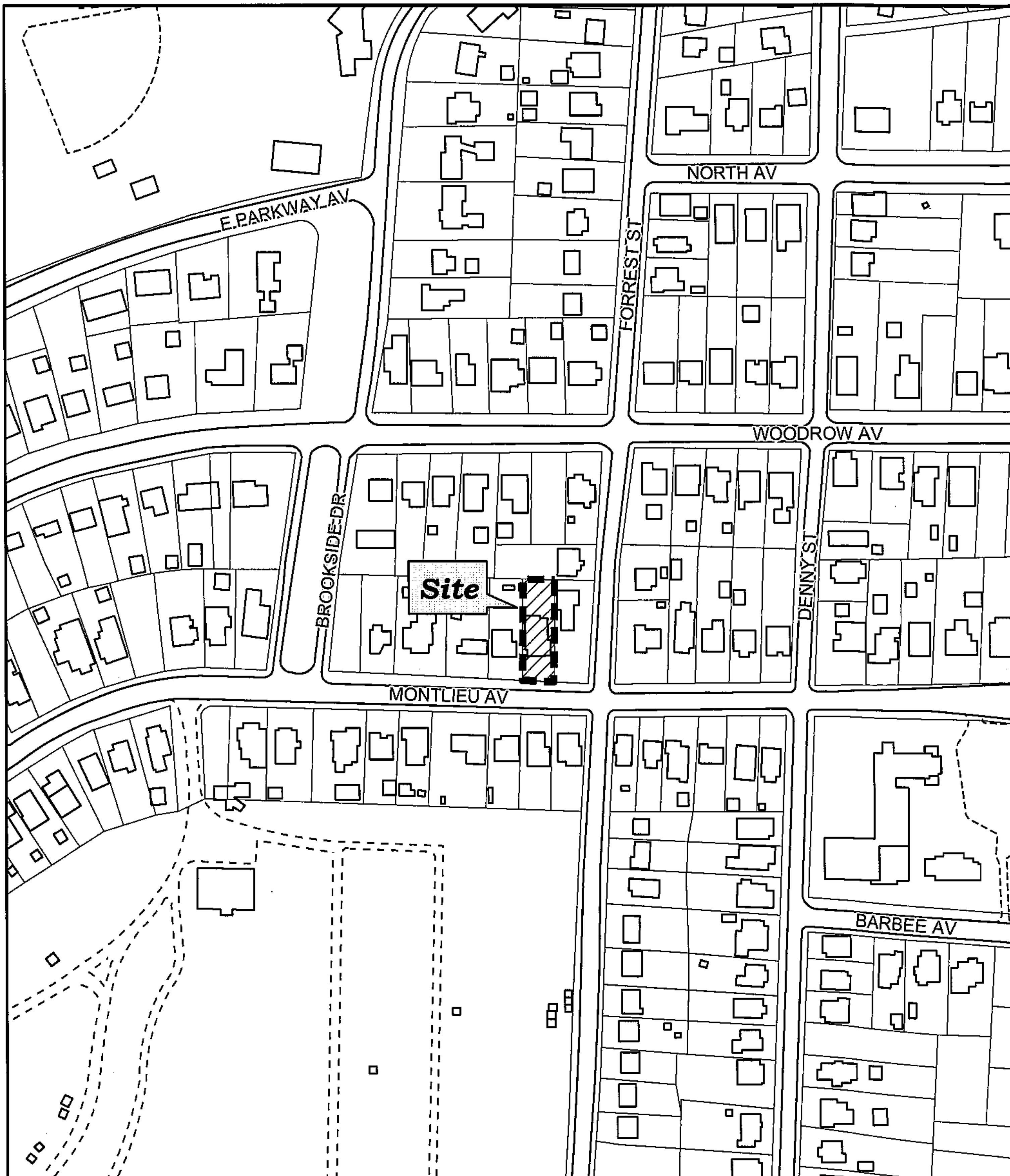
Guilford County Sheriff's Department will use the 2010 JAG Funds ($101,754.80) to purchase a non-linear editing system as well as 9 in car video cameras. The editing system will be used to produce training videos for the Sheriff's Office and also produce information for the weekly television show which is produced in house. The 9 in car video cameras are a technological tool which enhances officer safety, as well as provides indisputable evidence in arrest situations.

Greensboro Police Department will use 2010 JAG Funds ($222,353.60) to purchase in-car printers for their patrol cars. Currently, mobile data terminals are utilized in cruisers to access various sort of information while out in the field. The printers will help in improving customer service and providing officers in the field with a complete mobile workstation. Additionally, the department is moving to the use of e-Citation. e-Citation automates the issuing of traffic citations and with the use of in-car printers the citation will be printed on site.

The High Point Police Department will use 2010 JAG Funds ($76,569.60) to purchase 2 license plate readers and five in car cameras. The two license plate readers will help find wanted suspects wanted in auto thefts, robberies and other crime related cases quicker by recognizing the license plate entered into the reader. The patrol officer will enter the license plate number into the reader, the reader will then be able to read all license plates as the patrol car passes or is the vicinity of the reader. The in-car cameras are a technological tool which enhances not only officer safety, but is a tool that produces indisputable evidence in arrest situations.

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	329 Montlieu Avenue
OWNER:	Austin O'Quinn, L.L.C.
FIRST INSPECTION: 12-02-09	Number of Violations: Major 5 Minor 8 1) faulty circuit breakers for bedrooms 2) standing water in the basement-sump pump inoperable 3) duct work for heating system needs replacement and unit serviced 4) improper connection of waste line for kitchen sink - leaking 5) no smoke detector
HEARING RESULTS: 12-17-2009	The owner at the time of the initial inspection did not appear for the hearing. There are numerous violations of the Minimum Housing Code. The dwelling was occupied at the time of the inspection by one adult. The property was sold 2-2-2010 to the current owner. The tenant moved from the dwelling 2-2-2010. All utilities are on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED: 12-17-2009	Order to Repair with a compliance date of 2-16-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	The owner has obtained an electrical permit on 4-26-2010 and there have been no inspections. The owner obtained a mechanical permit on 4-20-2010 and has had three failed inspections. The owner has obtained a building permit on 4-20-2010 and there have been no inspections. The owner also has obtained a demolition permit to remove the garage.
EXTENSIONS:	An extension was granted to the new owner with a compliance date of 4-23-2010.
CURRENT STATUS: 5-25-2010	Conditions still exist. Dwelling is vacant and secure.



329 Montlieu Avenue

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

Scale: 1'=200'

y:/ba-pz/Inspection/vacate

329 Montlieu Avenue

Financial Services

Jeffrey A. Moore, CPA
DIRECTOR

NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

June 2, 2010

MEMO TO: Strib Boynton, City Manager
City Council Members

FROM: Jeffrey A. Moore, Financial Services Director
Fred Baggett, City Attorney

SUBJECT: Required City Council actions to Issue General Obligation Bonds

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Due to the required timing of the LGC's approval process and City Council's meeting dates, this item is requested for approval on City Council's agenda for final action June 7, 2010.

1. The City's bond attorneys have prepared the attached legal document required for the issuance of the Series 2010 Public Improvement and Refunding General Obligation Bonds. The resolution authorizes, among other things, the final details of the bond orders for and the issuance of $5,615,000 General Obligation Bonds, Series 2010A (the two-thirds bonds); $16,580,000 General Obligation Bonds, Series 2010B; and up to $32,080,000 General Obligation Refunding Bonds, Series 2010C; and the execution and delivery of the related bond documents, including the Escrow Deposit Agreement and the Bond Purchase Agreement. The resolution also delegates to the Mayor, the City Manager, and the Financial Services Director the authority to approve the interest rates, purchase price and the other terms of the Bonds. City Council is requested to approve the attached "Bond Orders."

The Local Government Commission approved the issuance of the referenced bonds in its action on Tuesday June 1, 2010.

These are necessary legal proceedings for the issuance of these bonds. As always, we will be available if you have any questions.

A regular meeting of the City Council of the City of High Point, North Carolina was held in the Council Chambers of the Municipal Building located at 211 South Hamilton Street in High Point, North Carolina, the regular place of meeting, at 4:45 p.m. on June 7, 2010.

Present: Mayor Rebecca R. Smothers, presiding, and Council Members ______________

____

Absent: Council Members ____

____

Also Present: ____

____

* * * * * *

________________ introduced the following resolution the title of which was read and copies of which had been previously distributed to each Council Member:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $5,615,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2010A

BE IT RESOLVED by the City Council (the "City Council") of the City of High Point, North Carolina (the "City"):

Section 1. The City Council has determined and does hereby find and declare as follows:

(a) An order authorizing $3,200,000 Parks and Recreational Facilities Bonds was adopted by the City Council of the City on May 6, 2010, which order will take effect on June 11, 2010.

(b) An order authorizing $2,415,000 Street and Sidewalk Improvement Bonds was adopted by the City Council of the City on May 6, 2010, which order will take effect on June 11, 2010.

(c) None of said bonds have been issued, no notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds and it is necessary to issue $5,615,000 of said bonds at this time.

(d) (i) The maximum period of usefulness of the public improvements to be provided with the proceeds of said bonds for parks and recreational facilities improvements is estimated as a period of forty (40) years from June 29, 2010, the date of the bonds authorized hereby, and that such period expires on June 29, 2050; and (ii) the maximum period of usefulness of the public improvements to be provided with the proceeds of said bonds for street and sidewalk improvements is estimated as a period of twenty (20) years from June 29, 2010, the date of the bonds authorized hereby, and that such period expires on June 29, 2030.

(e) It is in the best interest of the City to consolidate said bonds for the purposes of sale into a single issue of bonds designated "General Obligation Public Improvement Bonds, Series 2010A" (the "Bonds"). Additionally, the Bonds and the $16,580,000 General Obligation Public Improvement Bonds, Series 2010B (Taxable) to be issued by the City on the day following the issuance of the Bonds shall be treated as a single issue for purposes of Section 159-66(a)(3) and (4) of the General Statutes of North Carolina, as amended.

Section 2. Pursuant to said orders, the City shall issue the Bonds in the aggregate principal amount of $5,615,000 dated the date of delivery thereof. The Bonds shall be stated to mature annually, June 1, $630,000 2011, $635,000 2012, $765,000 2013, $810,000 2014, $970,000 2015, $1,030,000 2016 and $775,000 2017 and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on each June 1 and December 1, beginning December 1, 2010, until payment of such principal sum.

Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless it is (a) authenticated upon an interest payment date, in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date, in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

The Bonds shall be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One Bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), shall be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of each Bond shall be payable to Cede & Co. or any other person appearing on the registration books of the City hereinafter provided for as the registered owner of such Bond or his registered assigns or legal representative at such office of the Bond Registrar mentioned hereinafter or such other place as the City may determine upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books; provided, however, that for so long as the Bonds are deposited with DTC, the payment of the principal of and interest on the Bonds shall be made to DTC in same-day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. The City shall not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Financial Services Director of the City determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the City will discontinue the book-entry system with DTC. If the City identifies another qualified securities depository to replace DTC, the City will make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this resolution shall thereupon be deemed to mean such other depository or its nominee. If the City fails to identify another qualified securities depository to replace DTC, the City shall deliver replacement Bonds in the form of fully-registered certificates in denominations of $5,000 or any whole multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the City may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.

Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.

Section 3. The Bonds shall bear the manual or facsimile signatures of the Mayor and the City Clerk of the City and the official seal or a facsimile of the official seal of the City shall be impressed or imprinted, as the case may be, on the Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary of said Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.

In case any officer of the City or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds to be registered in the name of Cede & Co. and the endorsements thereon shall be in substantially the following form:

No. R-__ $_________

United States of America
State of North Carolina

CITY OF HIGH POINT, NORTH CAROLINA
GENERAL OBLIGATION PUBLIC IMPROVEMENT BOND, SERIES 2010A

Maturity Date	Interest Rate	CUSIP No.
June 1, 20__	_____%	_____________

The City of High Point, a municipal corporation in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Financial Services Director of said City (the "Bond Registrar"), in High Point, North Carolina, the principal sum of

______________________________ DOLLARS

and to pay interest on such principal sum from the date hereof or from June 1 or December 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is June 1 or December 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on each June 1 and December 1, beginning December 1, 2010, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said City; provided, however, that for so long as the Bonds (hereinafter defined) are deposited with The Depository Trust Company, New York, New York ("DTC"), the payment of the principal of and interest on the Bonds shall be made to DTC in same day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Both the principal of and the interest on this bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said City are hereby irrevocably pledged.

This bond is one of an issue of bonds designated “General Obligation Public Improvement Bonds, Series 2010A” (the “Bonds”) and issued by said City for the purpose of providing funds, with any other available funds, for parks and recreational facilities and street and sidewalk improvements, and this bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, orders adopted by the City Council of said City, which orders have taken effect, and a resolution duly passed by said City Council (the “Resolution”).

The Bonds are not subject to redemption prior to their respective maturities.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of DTC, is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said City will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said City will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of $5,000 or any whole multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said City for the registration of transfer of Bonds. The transfer of this bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the unredeemed principal amount of this bond, of the same maturity and bearing interest at the same rate.

The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the City of High Point, North Carolina, by resolution duly passed by its City Council, has caused this bond to be manually signed by the Mayor and the City Clerk of said City and its official seal to be impressed hereon, all as of the ____ day of June, 2010.

____
Mayor

[SEAL]

____
City Clerk

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

____
Secretary, Local Government Commission

CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

____
Financial Services Director, as Bond Registrar

Date of authentication: _____________

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto____

____

____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints_______

____,
attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: ___________________________

In the presence of:

NOTICE: The signature must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.	The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration of enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this resolution that are applicable to Certificated Bonds.

Section 4. The Bonds shall not be subject to redemption prior to their respective maturities.

Section 5. Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the City upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar. The City or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the City or the Bond Registrar for exchanging or registering the transfer of Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to Section 4 of this resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

The City shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Bonds. The Financial Services Director of the City, or any person at any time acting in such capacity, is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively the “Bond Registrar”), subject to the right of the City Council of the City to appoint another Bond Registrar, and as such shall keep at his office in the City, the books of the City for the registration, registration of transfer, exchange and payment of the Bonds as provided in this resolution.

Section 6. The City covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will comply with the requirements of the Internal Revenue Code of 1986, as amended or as may be amended from time to time, and any Treasury regulations now or hereafter promulgated thereunder, to the extent necessary so that interest on the Bonds will not be included in gross income of the owners of the Bonds for federal income tax purposes.

Section 7. The City proposes to sell the Bonds to Wells Fargo Bank, National Association, BB&T Capital Markets, a division of Scott & Stringfellow, LLC, and Citigroup Global Markets Inc. (the "Underwriters") pursuant to the provisions of a Bond Purchase Agreement, to be dated as of the date of delivery thereof (the "Bond Purchase Agreement"), among the Commission, the City and the Underwriters, at such prices determined by the Commission, subject to the approval thereof by the City. There has been presented to Board the form of the Bond Purchase Agreement. The proposal set forth in the Bond Purchase Agreement submitted by the Underwriters offering to purchase the Bonds at the aggregate purchase price and bearing interest at the rates determined by the Commission and approved by the City as hereinafter provided, such purchase price not to be less than 95% of the aggregate principal amount of the Bonds and such interest rates not to result in an aggregate true interest cost in excess of 4.00% per annum, is hereby approved. The Commission is hereby requested to sell and award the Bonds to the Underwriter on behalf of the City, subject to the approval of the City, in accordance with the terms and provisions set forth in the Bond Purchase Agreement. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized to approve on behalf of the City the sale of the Bonds to the Underwriter at such interest rates, for such purchase price and upon such terms and conditions as the Mayor, the City Manager or the Financial Services Director of the City determine, subject to the provisions of this resolution. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed in the name and on behalf of the City to execute and deliver the Bond Purchase Agreement in substantially the form presented at this meeting, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof. All actions of the Mayor, the City Manager and the Financial Services Director of the City in applying to the Commission to sell the Bonds to the Underwriters are hereby authorized, ratified and approved.

Section 8. The Preliminary Official Statement, dated as of the date of delivery thereof (the "Preliminary Official Statement"), relating to the offering and sale of the Bonds in the form presented at this meeting, and the distribution thereof by the Underwriters, is hereby authorized, ratified and approved. The City authorizes and consents to the preparation and distribution of a final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes as are necessary to reflect the final terms of the Bonds. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed to execute and deliver the final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 9. The City hereby undertakes, for the benefit of the beneficial owners of the Bonds, to provide to the Municipal Securities Rulemaking Board (the "MSRB"):

(a) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, audited financial statements of the City for such Fiscal Year, if available, prepared in accordance with Section 159-34 of the General Statutes of North

Carolina, as it may be amended from time to time, or any successor statute, or, if such audited financial statements of the City are not available by seven months from the end of such fiscal year, unaudited financial statements of the City for such fiscal year to be replaced subsequently by audited financial statements of the City to be delivered within fifteen (15) days after such audited financial statements become available for distribution;

(b) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, (i) the financial and statistical data as of a date not earlier than the end of the preceding fiscal year for the type of information included under the headings "THE CITY - Debt Information and - Tax Information" (excluding any information on overlapping units) in the Final Official Statement relating to the Bonds and (ii) the combined budget of the City for the current fiscal year, to the extent such items are not included in the audited financial statements referred to in (a) above;

(c) in a timely manner, notice of any of the following events with respect to the Bonds, if material:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions or events affecting the tax status of the Bonds;
(7) modification to the rights of the beneficial owners of the Bonds;
(8) bond calls;
(9) defeasances;
(10) release, substitution or sale of any property securing repayment of the Bonds; and
(11) rating changes; and

(d) in a timely manner, notice of a failure of the City to provide required annual financial information described in (a) or (b) above on or before the date specified.

All information provided to the MSRB as described in this Section shall be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB.

The City may meet the continuing disclosure filing requirements described above by complying with any other procedure that may be authorized or required by the United States Securities and Exchange Commission.

If the City fails to comply with the undertaking described above, any beneficial owner of the Bonds may take action to protect and enforce the rights of all beneficial owners with respect to such undertaking, including an action for specific performance; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of payment of the Bonds. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all beneficial owners of the Bonds.

The City reserves the right to modify from time to time the information to be provided to the extent necessary or appropriate in the judgment of the City, provided that:

(a) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the City;

(b) the information to be provided, as modified, would have complied with the requirements of Rule 15c2-12 issued under the Securities Exchange Act of 1934 ("Rule 15c2-12") as of the date of the Official Statement, after taking into account any amendments or interpretations of Rule 15c2-12, as well as any changes in circumstances; and

(c) any such modification does not materially impair the interests of the beneficial owners of the Bonds, as determined either by parties unaffiliated with the City (such as bond counsel), or by the approving vote of the registered owners of a majority in principal amount of the Bonds pursuant to the terms of this resolution, as this resolution may be amended from time to time, at the time of such amendment.

In the event that the City makes such a modification, the annual financial information containing the modified operating data or financial information shall explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section shall terminate upon payment, or provision having been made for payment in a manner consistent with Rule 15c2-12, in full of the principal of and interest on all of the Bonds.

Section 10. The Mayor, the City Manager, the Financial Services Director and the City Clerk of the City are hereby authorized and directed to execute and deliver such closing and other documents necessary for the purpose of facilitating the sale and issuance of the Bonds in a manner consistent with the terms of this resolution.

Section 11. This resolution shall take effect upon its passage.

Upon motion of Council Member ___________________, seconded by Council Member _______________, the foregoing resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF $5,615,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2010A" was passed by the following vote:

Ayes:____

____

Noes:____

____

Thereupon, _______________ introduced the following resolution the title of which was read and copies of which had been previously distributed to each Council Member:

RESOLUTION PROVIDING FOR THE ISSUANCE OF $16,580,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2010B (TAXABLE)

BE IT RESOLVED by the City Council (the "City Council") of the City of High Point, North Carolina (the "City"):

Section 1. The City Council has determined and does hereby find and declare as follows:

(a) An order authorizing $6,500,000 Firefighting Facilities Bonds (the "Firefighting Facilities Bonds") was adopted by the City Council of the City on August 19, 2004, which order was approved by the vote of a majority of the qualified voters of the City who voted thereon at a referendum duly called and held on November 2, 2004. $5,450,000 of the Firefighting Facilities Bonds have heretofore been issued by the City.

(b) An order authorizing $34,500,000 Street and Sidewalk Bonds (the "Street Bonds") was adopted by the City Council of the City on August 19, 2004, which order was approved by the vote of a majority of the qualified voters of the City who voted thereon at a referendum duly called and held on November 2, 2004. $22,235,000 of the Street Bonds, have heretofore been issued by the City.

(c) An order authorizing $15,400,000 Storm Sewer and Flood Control Facilities Bonds (the "Storm Sewer Bonds") was adopted by the City Council of the City on August 19, 2004, which order was approved by the vote of a majority of the qualified voters of the City who voted thereon at a referendum duly called and held on November 2, 2004. $12,135,000 of the Storm Sewer Bonds have heretofore been issued by the City.

(d) No notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds, and it is necessary to issue $1,050,000 of the Firefighting Facilities Bonds, $12,265,000 of the Street Bonds and $3,265,000 of the Storm Sewer Bonds at this time.

(e) (i) The maximum period of usefulness of the public improvements to be provided with the proceeds of said bonds for firefighting improvements is estimated as a period of forty (40) years from June 30, 2010, the date of the bonds for firefighting improvements authorized hereby, and that such period expires on June 30, 2050; (ii) the maximum period of usefulness of the public improvements to be provided with the proceeds of said bonds for street improvements is estimated as a period of twenty (20) years from June 30, 2010, the date of the bonds for street improvements authorized hereby, and that such period expires on June 30, 2030; and (iii) the maximum period of usefulness of the public improvements to be provided with the proceeds of said bonds for storm sewer and flood control improvements is estimated as a period of forty (40) years from June 30, 2010, the date of the bonds for storm sewer and flood control improvements authorized hereby, and that such period expires on June 30, 2050.

(f) It is in the best interest of the City to consolidate said bonds for the purposes of sale into a single issue of bonds designated "General Obligation Public Improvement Bonds, Series 2010B (Taxable)" (the "Bonds"). Additionally, the Bonds and the $5,615,000 General Obligation Public Improvement Bonds, Series 2010A to be issued by the City on the day prior to the issuance of the Bonds shall be treated as a single issue for purposes of Section 159-66(a)(3) and (4) of the General Statutes of North Carolina, as amended.

Section 2. Pursuant to said orders, the City shall issue the Bonds in the aggregate principal amount of $16,580,000 dated the date of delivery thereof. The Bonds shall be stated to mature annually, subject to the right of prior redemption, June 1, $265,000 2017, $1,045,000 2018, $1,085,000 2019, $1,145,000 2020, $1,165,000 2021, $1,175,000 2022, $1,190,000 2023, $1,180,000 2024, $1,180,000 2025, $1,205,000 2026, $1,295,000 2027, $1,400,000 2028, $1,570,000 2029 and $1,680,000 2030, and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on each June 1 and December 1, beginning December 1, 2010, until payment of such principal sum.

Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless it is (a) authenticated upon an interest payment date, in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date, in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

The Bonds shall be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One Bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), shall be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of each Bond shall be payable to Cede & Co. or any other person appearing on the registration books of the City hereinafter provided for as the registered owner of such Bond or his registered assigns or legal representative at such office of the Bond Registrar mentioned hereinafter or such other place as the City may determine upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books; provided, however, that for so long as the Bonds are deposited with DTC, the payment of the principal of and interest on the Bonds shall be made to DTC in same-day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. The City shall not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Financial Services Director of the City determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the City will discontinue the book-entry system with DTC. If the City identifies another qualified securities depository to replace DTC, the City will make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this resolution shall thereupon be deemed to mean such other depository or its nominee. If the City fails to identify another qualified securities depository to replace DTC, the City shall deliver replacement Bonds in the form of fully-registered certificates in denominations of $5,000 or any whole multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the City may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.

Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.

Section 3. The Bonds shall bear the manual or facsimile signatures of the Mayor and the City Clerk of the City and the official seal or a facsimile of the official seal of the City shall be impressed or imprinted, as the case may be, on the Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary of said Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.

In case any officer of the City or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds to be registered in the name of Cede & Co. and the endorsements thereon shall be in substantially the following form:

No. R-__ $_________

United States of America
State of North Carolina

CITY OF HIGH POINT, NORTH CAROLINA
GENERAL OBLIGATION PUBLIC IMPROVEMENT BOND, SERIES 2010B (TAXABLE)

Maturity Date	Interest Rate	CUSIP No.
June 1, 20__	_____%	_____________

The City of High Point, a municipal corporation in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Financial Services Director of said City (the "Bond Registrar"), in High Point, North Carolina, the principal sum of

______________________________ DOLLARS

and to pay interest on such principal sum from the date hereof or from June 1 or December 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is June 1 or December 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable semiannually on each June 1 and December 1, beginning December 1, 2010, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said City; provided, however, that for so long as the Bonds (hereinafter defined) are deposited with The Depository Trust Company, New York, New York ("DTC"), the payment of the principal of and interest on the Bonds shall be made to DTC in same day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Both the principal of and the interest on this bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said City are hereby irrevocably pledged.

This bond is one of an issue of bonds designated "General Obligation Public Improvement Bonds, Series 2010B (Taxable)" (the "Bonds") and issued by said City for the purpose of providing funds, with any other available funds, for firefighting facilities, storm sewer and flood control facilities and street and sidewalk improvements, and this bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, orders adopted by the City Council of said City, which orders were approved by the vote of a majority of qualified voters who voted thereon at a referendum duly called and held, and a resolution duly passed by said City Council (the "Resolution").

The Bonds maturing on June 1, 2021 and thereafter will be subject to redemption prior to their maturity, at the option of said City, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than June 1, 2020, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date fixed for redemption.

Prior to June 1, 2020, the Bonds are also subject to redemption prior to their respective maturities, at the option of the City, from any moneys that may be available for such purpose, either in whole or in part on any date, upon the occurrence of an Extraordinary Event (hereinafter defined) at a redemption price equal to the greater of:

(i) 100% of the principal amount of the Bonds to be redeemed; and

(ii) the sum of the present values of the remaining scheduled payments of principal and interest on the Bonds to be redeemed to their respective maturity dates, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate (hereinafter defined), plus 100 basis points;

plus, in each case, accrued interest to the date fixed for redemption.

"Extraordinary Event" means and will have occurred if a material adverse change has occurred to Section 54AA or 6431 of the Internal Revenue Code of 1986, as amended, pursuant to which the City's cash subsidy payment from the United States Treasury is reduced or eliminated.

"Treasury Rate" means, with respect to any redemption date for a particular Bond, the yield to maturity as of such redemption date of United States Treasury securities with a constant maturity excluding inflation indexed securities (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least two business days prior to the redemption date or, if such Statistical Release is no longer published, any publicly available source of similar market data) most nearly equal to the period from the redemption date to the maturity date of such Bond to be redeemed; provided, however, that if the period from the redemption date to such maturity date is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

At the request of the City, the redemption price of the Bonds to be redeemed pursuant to the above provisions will be determined by an independent accounting firm, investment banking firm or financial advisor retained by the City at the City's expense to calculate such redemption price. The City may conclusively rely on the determination of such redemption price by such independent accounting firm, investment banking firm or financial advisor and will not be liable for such reliance.

If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called such manner as the City may determine. If less than all of the Bonds of any one maturity are to be called for redemption, the Bond Registrar shall select the Bonds to be redeemed on a pro rata basis among all registered owners of the Bonds of such maturity based upon the principal amount of Bonds owned by each such registered owner, provided that (a) the portion of any Bond to be redeemed shall be in only whole multiples of $5,000 and (b) so long as the only registered owner of the Bonds is DTC, such selection shall be made by DTC in accordance with its operating rules and procedures. If the only registered owner of the Bonds is DTC, the Bond Registrar shall request DTC to select the amount of each direct participant's interest in the Bonds of such maturity to be redeemed on a pro rata basis based upon the principal amount of their respective interests (and to inform its direct and indirect participant to select Bonds for redemption in a like manner) but only to the extent permitted by DTC; provided, however, that neither the City nor the Bond Registrar shall have any responsibility for ensuring that the Bonds are called for redemption in such manner.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, said City shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part to his address appearing upon the registration books of said City, provided that such notice to Cede & Co. shall be given by electronic means or otherwise as permitted or required by DTC. On the date fixed for redemption, notice having been given as aforesaid, the Bonds or portions thereof so called for redemption shall be due and payable at the redemption price provided for the redemption of such Bonds or portions thereof on such date and, if moneys for payment of such redemption price and the accrued interest are held by the Bond Registrar as provided in the Resolution, interest on the Bonds or the portions thereof so called for redemption shall cease to accrue. If a portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to Cede & Co. or its legal representative upon the surrender hereof.

Any notice of redemption may state that the redemption to be effected is conditioned upon the receipt by the Bond Registrar on or prior to the redemption date of moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed and that if such moneys are not so received such notice shall be of no force or effect and such Bond shall not be required to be redeemed. In the event that such notice contains such a condition and moneys sufficient to pay the principal of and premium, if any, and interest are not received by the Bond Registrar on or prior to the redemption date, the redemption shall not be made and the Bond Registrar shall within a reasonable time thereafter give notice, in the manner in which the notice of redemption was given, that such moneys were not so received.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of DTC, is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said City will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said City will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of $5,000 or any whole multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said City for the registration of transfer of Bonds. The transfer of this bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the unredeemed principal amount of this bond, of the same maturity and bearing interest at the same rate.

The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the City of High Point, North Carolina, by resolution duly passed by its City Council, has caused this bond to be manually signed by the Mayor and the City Clerk of said City and its official seal to be impressed hereon, all as of the ____ day of June, 2010.

____
Mayor

[SEAL]

____
City Clerk

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

____
Secretary, Local Government Commission

CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

____
Financial Services Director, as Bond Registrar

Date of authentication: ____________

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto____

____

____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints_______

____,

attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _________________________

In the presence of:

____	____
NOTICE: The signature must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.	The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration of enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this resolution that are applicable to Certificated Bonds.

Section 4. The Bonds maturing on June 1, 2021 and thereafter will be subject to redemption prior to their maturity, at the option of said City, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than June 1, 2020, at a redemption price equal to 100% of the principal amount of the Bonds to be redeemed, plus accrued interest to the date fixed for redemption.

Prior to June 1, 2020, the Bonds are also subject to redemption prior to their respective maturities, at the option of the City, from any moneys that may be available for such purpose, either in whole or in part on any date, upon the occurrence of an Extraordinary Event (hereinafter defined) at a redemption price equal to the greater of:

(i) 100% of the principal amount of the Bonds to be redeemed; and

(ii) the sum of the present values of the remaining scheduled payments of principal and interest on the Bonds to be redeemed to their respective maturity dates, not including any portion of those payments of interest accrued and unpaid as of the date on which such Bonds are to be redeemed, discounted to the date on which such Bonds are to be redeemed on a semi-annual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate (hereinafter defined), plus 100 basis points;

plus, in each case, accrued interest to the date fixed for redemption.

"Extraordinary Event" means and will have occurred if a material adverse change has occurred to Section 54AA or 6431 of the Internal Revenue Code of 1986, as amended, pursuant to which the City's cash subsidy payment from the United States Treasury is reduced or eliminated.

"Treasury Rate" means, with respect to any redemption date for a particular Bond, the yield to maturity as of such redemption date of United States Treasury securities with a constant maturity excluding inflation indexed securities (as compiled and published in the most recent Federal Reserve Statistical Release H.15 (519) that has become publicly available at least two business days prior to the redemption date or, if such Statistical Release is no longer published, any publicly available source of similar market data) most nearly equal to the period from the redemption date to the maturity date of such Bond to be redeemed; provided, however, that if the period from the redemption date to such maturity date is less than one year, the weekly average yield on actually traded United States Treasury securities adjusted to a constant maturity of one year will be used.

At the request of the City, the redemption price of the Bonds to be redeemed pursuant to the above provisions will be determined by an independent accounting firm, investment banking firm or financial advisor retained by the City at the City's expense to calculate such redemption price. The City may conclusively rely on the determination of such redemption price by such independent accounting firm, investment banking firm or financial advisor and will not be liable for such reliance.

If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called such manner as the City may determine. If less than all of the Bonds of any one maturity are to be called for redemption, the Bond Registrar shall select the Bonds to be redeemed on a pro rata basis among all registered owners of the Bonds of such maturity based upon the principal amount of Bonds owned by each such registered owner, provided that (a) the portion of any Bond to be redeemed shall be in only whole multiples of $5,000 and (b) so long as the only registered owner of the Bonds is DTC, such selection shall be made by DTC in accordance with its operating rules and procedures. If the only registered owner of the Bonds is DTC, the Bond Registrar shall request DTC to select the amount of each direct participant's interest in the Bonds of such maturity to be redeemed on a pro rata basis based upon the principal amount of their respective interests (and to inform its direct and indirect participant to select Bonds for redemption in a like manner) but only to the extent permitted by DTC; provided, however, that neither the City nor the Bond Registrar shall have any responsibility for ensuring that the Bonds are called for redemption in such manner.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, said City shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part to his address appearing upon the registration books of said City, provided that such notice to Cede & Co. shall be given by electronic means or otherwise as permitted or required by DTC. On the date fixed for redemption, notice having been given as aforesaid, the Bonds or portions thereof so called for redemption shall be due and payable at the redemption price provided for the redemption of such Bonds or portions thereof on such date and, if moneys for payment of such redemption price and the accrued interest are held by the Bond Registrar as provided in the Resolution, interest on the Bonds or the portions thereof so called for redemption shall cease to accrue. If a portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to Cede & Co. or its legal representative upon the surrender hereof.

Any notice of redemption may state that the redemption to be effected is conditioned upon the receipt by the Bond Registrar on or prior to the redemption date of moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed and that if such moneys are not so received such notice shall be of no force or effect and such Bond shall not be required to be redeemed. In the event that such notice contains such a condition and moneys sufficient to pay the principal of and premium, if any, and interest are not received by the Bond Registrar on or prior to the redemption date, the redemption shall not be made and the Bond Registrar shall within a reasonable time thereafter give notice, in the manner in which the notice of redemption was given, that such moneys were not so received.

On or before the date fixed for redemption, moneys shall be deposited with the Bond Registrar to pay the principal of and the redemption premium, if any, on the Bonds or portions thereof called for redemption as well as the interest accruing thereon to the redemption date thereof.

On the date fixed for redemption, notice having been given in the manner and under the conditions hereinabove provided, the Bonds or portions thereof called for redemption shall be due and payable at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Bonds or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in trust for the registered owners of Bonds or portions thereof to be redeemed, interest on the Bonds or portions thereof called for redemption shall cease to accrue, such Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest to the date of redemption.

If a portion of a Bond shall be selected for redemption, the registered owner thereof or his attorney or legal representative shall present and surrender such Bond to the Bond Registrar for payment of the principal amount thereof so called for redemption and the redemption premium, if any, on such principal amount, and the Bond Registrar shall authenticate and deliver to or upon the order of such registered owner or his legal representative, without charge therefor, for the unredeemed portion of the principal amount of the Bond so surrendered, a Bond or Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

Section 5. Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the City upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar. The City or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the City or the Bond Registrar for exchanging or registering the transfer of Bonds under this resolution. The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to Section 4 of this resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

The City shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Bonds. The Financial Services Director of the City, or any person at any time acting in such capacity, is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively the "Bond

Registrar"), subject to the right of the City Council of the City to appoint another Bond Registrar, and as such shall keep at his office in the City, the books of the City for the registration, registration of transfer, exchange and payment of the Bonds as provided in this resolution.

Section 6. The City hereby irrevocably elects to treat the Bonds as "build America bonds" within the meaning of Section 54AA of the Internal Revenue Code of 1986, as amended or as may be amended from time to time (the "Code"). Additionally, the interest on the Bonds shall be includable in gross income for federal tax purposes, and the City hereby elects to receive an interest subsidy credit equal to 35% of the interest on the Bonds on each applicable Interest Payment Date pursuant to Section 54AA(g) and Section 6431 of the Code.

The City will make no use of the proceeds of the Bonds or of any other amounts or property regardless of the source or take any action that, or refrain from taking any action, as to which the failure to take such action, might result in the Bonds to lose their status as a "build America bond" under Section 54AA(g) of the Code.

Section 7. The City proposes to sell the Bonds to Wells Fargo Bank, National Association, BB&T Capital Markets, a division of Scott & Stringfellow, LLC, and Citigroup Global Markets Inc. (the "Underwriters") pursuant to the provisions of a Bond Purchase Agreement, to be dated as of the date of delivery thereof (the "Bond Purchase Agreement"), among the Commission, the City and the Underwriters, at such prices determined by the Commission, subject to the approval thereof by the City. There has been presented to Board the form of the Bond Purchase Agreement. The proposal set forth in the Bond Purchase Agreement submitted by the Underwriters offering to purchase the Bonds at the aggregate purchase price and bearing interest at the rates determined by the Commission and approved by the City as hereinafter provided, such purchase price not to be less than 95% of the aggregate principal amount of the Bonds and such interest rates not to result in an aggregate true interest cost in excess of 6.50% per annum, is hereby approved. The Commission is hereby requested to sell and award the Bonds to the Underwriter on behalf of the City, subject to the approval of the City, in accordance with the terms and provisions set forth in the Bond Purchase Agreement. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized to approve on behalf of the City the sale of the Bonds to the Underwriter at such interest rates, for such purchase price and upon such terms and conditions as the Mayor, the City Manager or the Financial Services Director of the City determine, subject to the provisions of this resolution. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed in the name and on behalf of the City to execute and deliver the Bond Purchase Agreement in substantially the form presented at this meeting, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof. All actions of the Mayor, the City Manager and the Financial Services Director of the City in applying to the Commission to sell the Bonds to the Underwriters are hereby authorized, ratified and approved.

Section 8. The Preliminary Official Statement, dated as of the date of delivery thereof (the "Preliminary Official Statement"), relating to the offering and sale of the Bonds in the form presented at this meeting, and the distribution thereof by the Underwriters, is hereby authorized, ratified and approved. The City authorizes and consents to the preparation and distribution of a final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes as are necessary to reflect the final terms of the Bonds. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed to execute and deliver the final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 9. The City hereby undertakes, for the benefit of the beneficial owners of the Bonds, to provide to the Municipal Securities Rulemaking Board (the "MSRB"):

(a) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, audited financial statements of the City for such Fiscal Year, if available, prepared in accordance with Section 159-34 of the General Statutes of North Carolina, as it may be amended from time to time, or any successor statute, or, if such audited financial statements of the City are not available by seven months from the end of such fiscal year, unaudited financial statements of the City for such fiscal year to be replaced subsequently by audited financial statements of the City to be delivered within fifteen (15) days after such audited financial statements become available for distribution;

(b) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, (i) the financial and statistical data as of a date not earlier than the end of the preceding fiscal year for the type of information included under the headings "THE CITY - Debt Information and - Tax Information" (excluding any information on overlapping units) in the Final Official Statement relating to the Bonds and (ii) the combined budget of the City for the current fiscal year, to the extent such items are not included in the audited financial statements referred to in (a) above;

(c) in a timely manner, notice of any of the following events with respect to the Bonds, if material:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions or events affecting the tax status of the Bonds;
(7) modification to the rights of the beneficial owners of the Bonds;
(8) bond calls;
(9) defeasances;
(10) release, substitution or sale of any property securing repayment of the Bonds; and
(11) rating changes; and

(d) in a timely manner, notice of a failure of the City to provide required annual financial information described in (a) or (b) above on or before the date specified.

All information provided to the MSRB as described in this Section shall be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB.

The City may meet the continuing disclosure filing requirements described above by complying with any other procedure that may be authorized or required by the United States Securities and Exchange Commission.

If the City fails to comply with the undertaking described above, any beneficial owner of the Bonds may take action to protect and enforce the rights of all beneficial owners with respect to such undertaking, including an action for specific performance; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of payment of the Bonds. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all beneficial owners of the Bonds.

The City reserves the right to modify from time to time the information to be provided to the extent necessary or appropriate in the judgment of the City, provided that:

(a) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the City;

(b) the information to be provided, as modified, would have complied with the requirements of Rule 15c2-12 issued under the Securities Exchange Act of 1934 ("Rule 15c2-12") as of the date of the Official Statement, after taking into account any amendments or interpretations of Rule 15c2-12, as well as any changes in circumstances; and

(c) any such modification does not materially impair the interests of the beneficial owners of the Bonds, as determined either by parties unaffiliated with the City (such as bond counsel), or by the approving vote of the registered owners of a majority in principal amount of the Bonds pursuant to the terms of this resolution, as this resolution may be amended from time to time, at the time of such amendment.

In the event that the City makes such a modification, the annual financial information containing the modified operating data or financial information shall explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section shall terminate upon payment, or provision having been made for payment in a manner consistent with Rule 15c2-12, in full of the principal of and interest on all of the Bonds.

Section 10. The Mayor, the City Manager, the Financial Services Director and the City Clerk of the City are hereby authorized and directed to execute and deliver such closing and other documents necessary for the purpose of facilitating the sale and issuance of the Bonds in a manner consistent with the terms of this resolution.

Section 11. This resolution shall take effect upon its passage.

Upon motion of Council Member __________________, seconded by Council Member ______________, the foregoing resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF $16,580,000 GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2010B (TAXABLE)" was passed by the following vote:

Ayes:____

____

Noes:____

____

Thereupon, Council Member __________________ introduced the following resolution the title of which was read and copies of which had been previously distributed to each Council Member:

RESOLUTION PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010C

BE IT RESOLVED by the City Council (the "City Council") of the City of High Point, North Carolina (the "City"):

Section 1. The City Council has determined and does hereby find and declare as follows:

(a) An order authorizing $63,000,000 General Obligation Refunding Bonds (the "2005 Refunding Bonds") was adopted by the City Council on August 15, 2005, which order has taken effect. $37,920,000 of the 2005 Refunding Bonds have heretofore been issued by the City.

(b) An order authorizing not exceeding $7,000,000 General Obligation Refunding Bonds (the "2010 Refunding Bonds") was adopted by the City Council on April 19, 2010, which order has taken effect. None of the 2010 Refunding Bonds have heretofore been issued.

(c) No notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds and it is necessary to issue not exceed $25,080,000 of such 2005 Refunding Bonds and not to exceed $7,000,000 of such 2010 Refunding Bonds at this time.

(d) The shortest period of time in which the outstanding Water and Sewer Bonds, Series 2002 (the "2002 Water and Sewer Bonds") of said City, dated June 1, 2002, to be refunded by said bonds can be finally paid without making it unduly burdensome on the taxpayers of the City as determined by the Local Government Commission of North Carolina (the "Commission") is a period which expires on June 1, 2022, and that the end of the unexpired usefulness of the projects financed by said 2002 Water and Sewer Bonds is estimated as a period of at least forty (40) years from June 1, 2002, the date of said 2002 Water and Sewer Bonds, and that such period expires on June 1, 2042.

(e) The shortest period of time in which the outstanding Public Improvement Bonds, Series 2005 (the "2005 Public Improvement Bonds") of said City, dated October 1, 2005, to be refunded by said bonds can be finally paid without making it unduly burdensome on the taxpayers of the City as determined by the Commission is a period which expires on March 1, 2026, and that the end of the unexpired period of usefulness of the projects financed by said bonds is estimated as a period of at least forty (40) years from October 1, 2005, the date of the 2005 Public Improvement Bonds, and that such period expires on October 1, 2045 (except for the street and entrance improvements financed from $6,260,000 of the proceeds of such 2005 Public Improvement Bonds which have an estimated unexpired period of usefulness of twenty (20) years from October 1, 2005, such period expiring on October 1, 2025).

(f) It is in the best interest of the City to consolidate said bonds for the purposes of sale into a single issue of bonds designated "General Obligation Refunding Bonds, Series 2010C" (the "Bonds").

Section 2. Pursuant to said orders, the City shall issue the Bonds in the aggregate principal amount not to exceed $32,080,000 dated the date of delivery thereof. The exact amount of the Bonds to be issued shall be determined by the City at the time the Bonds are sold pursuant to the Bond Purchase Agreement (hereinafter defined) as provided in Section 7 hereof and shall be an amount sufficient, together with other available funds of the City, to (a) refund all or a portion of the Refunded Bonds (hereinafter defined) and (b) pay certain other costs and expenses incurred in connection with the issuance and sale of the Bonds. Subject to the provisions of this resolution, the Bonds shall (a) mature at such times and in such amounts and (b) bear interest at a rate or rates to be determined by the Commission, with the approval of the City, at the time the Bonds are sold, which interest to the respective maturities thereof shall be payable on each June 1 and December 1, beginning December 1, 2010, until payment of such principal sum, all as shall be set forth in the Bond Purchase Agreement.

Each Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless it is (a) authenticated upon an interest payment date, in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date, in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Bond shall bear interest from the date to which interest has been paid.

The principal of and the interest on the Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

The Bonds shall be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One Bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of

The Depository Trust Company, New York, New York ("DTC"), shall be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of each Bond shall be payable to Cede & Co. or any other person appearing on the registration books of the City hereinafter provided for as the registered owner of such Bond or his registered assigns or legal representative, at such office of the Bond Registrar (hereinafter mentioned) or such other place as the City may determine upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books; provided, however, that for so long as the Bonds are deposited with DTC, the payment of the principal of and interest on the Bonds shall be made to DTC in same-day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. The City shall not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the City determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the City shall discontinue the book-entry system with DTC. If the City identifies another qualified securities depository to replace DTC, the City shall make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this resolution shall thereupon be deemed to mean such other depository or its nominee. If the City fails to identify another qualified securities depository to replace DTC, the City shall deliver replacement Bonds in the form of fully-registered certificates in denominations of $5,000 or any whole multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the City may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.

Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.

Section 3. The Bonds shall bear the manual or facsimile signatures of the Mayor and the City Clerk of the City and the official seal or a facsimile of the official seal of the City shall be impressed or imprinted, as the case may be, on the Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary of said Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as hereinafter provided.

In case any officer of the City or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Bonds and the endorsements thereon shall be in substantially the following form:

No. R-__ $__________

United States of America
State of North Carolina

CITY OF HIGH POINT, NORTH CAROLINA
GENERAL OBLIGATION REFUNDING BOND, SERIES 2010C

Maturity Date	Interest Rate	CUSIP No.
June 1, 20__	_____%	______________

The City of High Point, a municipal corporation duly organized and validly existing in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Financial Services Director of said City (the "Bond Registrar"), in High Point, North Carolina, the principal sum of

_________________________ DOLLARS

and to pay interest on such principal sum from the date hereof or from June 1 or December 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is June 1 or December 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on each June 1 and December 1, beginning December 1, 2010, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said City; provided, however, that for so long as the Bonds (hereinafter defined) are deposited with The Depository Trust Company, New York, New York ("DTC"), the payment of the principal of and interest on the Bonds shall be made to DTC in same day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Both the principal of and the interest on this bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said City are hereby irrevocably pledged.

This bond is one of an issue of bonds designated "General Obligation Refunding Bonds, Series 2010C" (the "Bonds") and issued by said City for the purpose of providing funds to refund certain outstanding general obligation bonds of said City. The Bonds are issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, orders adopted by the City Council of said City, which orders have taken effect, and a resolution duly passed by said City Council (the "Resolution").

The Bonds are not subject to redemption prior to their respective maturities.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One Bond certificate with respect to each date on which the Bonds are stated to mature, in the aggregate principal amount of the Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of $5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said City will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said City will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of $5,000 or any whole multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said City for the registration of transfer of Bonds. The transfer of this bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the principal amount of this bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the City of High Point, North Carolina, by resolution duly passed by its City Council, has caused this bond to be manually signed by the Mayor and the City Clerk of said City and its official seal to be impressed hereon, all as of the ___ day of June, 2010.

____
Mayor

[SEAL]

____
City Clerk

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

____
Secretary of the Local Government Commission of North Carolina

CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

____
Financial Services Director, as Bond Registrar

Date of authentication: _______________

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto ____

____

____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints_______

____,

attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: ___________________________

In the presence of:

____ ____

NOTICE: The signature must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration of enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this resolution that are applicable to Certificated Bonds.

Section 4. The Bonds shall not be subject to redemption prior to their respective maturities.

Section 5. Bonds, upon surrender thereof at the office of the Bond Registrar, together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the City upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar. The City or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the City or the Bond Registrar for exchanging or registering the transfer of Bonds under this resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

The City shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal and interest with respect to the Bonds. The Financial Services Director of the City, or any person at anytime acting in such capacity, is hereby appointed the registrar, transfer agent and paying agent for the Bonds (collectively, the “Bond Registrar”), subject to the right of the City Council of the City to appoint another Bond Registrar, and as such shall keep at his office in the City, the books of the City for the registration, registration of transfer, exchange and payment of the Bonds as provided in this resolution.

Section 6. The City covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will comply with the requirements of the Internal Revenue Code of 1986, as amended or as may be amended from time to time, and any Treasury regulations now or hereafter promulgated thereunder, to the extent necessary so that interest on the Bonds will not be included in gross income of the owners of the Bonds for federal income tax purposes.

Section 7. The City proposes to sell the Bonds to Wells Fargo Bank, National Association, BB&T Capital Markets, a division of Scott & Stringfellow, LLC, and Citigroup Global Markets Inc. (the "Underwriters") pursuant to the provisions of a Bond Purchase Agreement, to be dated as of the date of delivery thereof (the "Bond Purchase Agreement"), among the Commission, the City and the Underwriters, at such prices determined by the Commission, subject to the approval thereof by the City. There has been presented to Board the form of the Bond Purchase Agreement. The proposal set forth in the Bond Purchase Agreement submitted by the Underwriters offering to purchase the Bonds at the aggregate purchase price and bearing interest at the rates determined by the Commission and approved by the City as hereinafter provided, such purchase price not to be less than 95% of the aggregate principal amount of the Bonds and such interest rates not to result in an aggregate true interest cost in excess of 4.00% per annum, is hereby approved. The final maturity of the Bonds shall not be later than June 1, 2026. The Commission is hereby requested to sell and award the Bonds to the Underwriter on behalf of the City, subject to the approval of the City, in accordance with the terms and provisions set forth in the Bond Purchase Agreement. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized to approve on behalf of the City the sale of the Bonds to the Underwriter at such interest rates, for such purchase price and upon such terms and conditions as the Mayor, the City Manager or the Financial Services Director of the City determine, subject to the provisions of this resolution. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed in the name and on behalf of the City to execute and deliver the Bond Purchase Agreement in substantially the form presented at this meeting, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof. All actions of the Mayor, the City Manager and the Financial Services Director of the City in applying to the Commission to sell the Bonds to the Underwriters are hereby authorized, ratified and approved.

Section 8. The Preliminary Official Statement, dated as of the date of delivery thereof (the "Preliminary Official Statement"), relating to the offering and sale of the Bonds in the form presented at this meeting, and the distribution thereof by the Underwriters, is hereby authorized, ratified and approved. The City authorizes and consents to the preparation and distribution of a final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes as are necessary to reflect the final terms of the Bonds. The Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized and directed to execute and deliver the final Official Statement, in substantially the form of the Preliminary Official Statement, together with such changes, additions and deletions as such officer, with the advice of counsel, may deem necessary and appropriate, such execution and delivery to be conclusive evidence of the approval and authorization in all respects of the form and content thereof.

Section 9. The City hereby undertakes, for the benefit of the beneficial owners of the Bonds, to provide to the Municipal Securities Rulemaking Board (the "MSRB"):

(a) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, audited financial statements of the City for such Fiscal

Year, if available, prepared in accordance with Section 159-34 of the General Statutes of North Carolina, as it may be amended from time to time, or any successor statute, or, if such audited financial statements of the City are not available by seven months from the end of such fiscal year, unaudited financial statements of the City for such fiscal year to be replaced subsequently by audited financial statements of the City to be delivered within fifteen (15) days after such audited financial statements become available for distribution;

(b) by not later than seven months from the end of each fiscal year of the City, beginning with the fiscal year ending June 30, 2010, (i) the financial and statistical data as of a date not earlier than the end of the preceding fiscal year for the type of information included under the headings "THE CITY - Debt Information and - Tax Information" (excluding any information on overlapping units) in the Final Official Statement relating to the Bonds and (ii) the combined budget of the City for the current fiscal year, to the extent such items are not included in the audited financial statements referred to in (a) above;

(c) in a timely manner, notice of any of the following events with respect to the Bonds, if material:

(1) principal and interest payment delinquencies;
(2) non-payment related defaults;
(3) unscheduled draws on debt service reserves reflecting financial difficulties;
(4) unscheduled draws on credit enhancements reflecting financial difficulties;
(5) substitution of credit or liquidity providers, or their failure to perform;
(6) adverse tax opinions or events affecting the tax status of the Bonds;
(7) modification to the rights of the beneficial owners of the Bonds;
(8) bond calls;
(9) defeasances;
(10) release, substitution or sale of any property securing repayment of the Bonds; and
(11) rating changes; and

(d) in a timely manner, notice of a failure of the City to provide required annual financial information described in (a) or (b) above on or before the date specified.

All information provided to the MSRB as described in this Section shall be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB.

The City may meet the continuing disclosure filing requirements described above by complying with any other procedure that may be authorized or required by the United States Securities and Exchange Commission.

If the City fails to comply with the undertaking described above, any beneficial owner of the Bonds may take action to protect and enforce the rights of all beneficial owners with respect to such undertaking, including an action for specific performance; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of payment of the Bonds. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all beneficial owners of the Bonds.

The City reserves the right to modify from time to time the information to be provided to the extent necessary or appropriate in the judgment of the City, provided that:

(a) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the City;

(b) the information to be provided, as modified, would have complied with the requirements of Rule 15c2-12 issued under the Securities Exchange Act of 1934 ("Rule 15c2-12") as of the date of the Official Statement, after taking into account any amendments or interpretations of Rule 15c2-12, as well as any changes in circumstances; and

(c) any such modification does not materially impair the interests of the beneficial owners of the Bonds, as determined either by parties unaffiliated with the City (such as bond counsel), or by the approving vote of the registered owners of a majority in principal amount of the Bonds pursuant to the terms of this resolution, as this resolution may be amended from time to time, at the time of such amendment.

In the event that the City makes such a modification, the annual financial information containing the modified operating data or financial information shall explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section shall terminate upon payment, or provision having been made for payment in a manner consistent with Rule 15c2-12, in full of the principal of and interest on all of the Bonds.

Section 10. U.S. Bank National Association, Charlotte, North Carolina, is hereby appointed as escrow agent (the "Escrow Agent") in connection with the refunding of the bonds to be refunded mentioned in Section 11 below, subject to the right of the City Council to appoint another Escrow Agent as provided in the Escrow Deposit Agreement (hereinafter mentioned), and as such shall perform its responsibilities as provided in the Escrow Deposit Agreement. The Escrow Deposit Agreement, to be dated as of June 1, 2010 (the "Escrow Deposit Agreement"), between the County and the Escrow Agent, in substantially the form presented at this meeting, and the creation of the Escrow Fund thereunder and the other arrangements to accomplish such refunding, is hereby approved, and the Mayor, the City Manager and the Financial Services Director of the City are each hereby authorized to execute and deliver the Escrow Deposit Agreement for and on behalf of the City with such additions, deletions and changes as they, with the advice of counsel, deem necessary.

Section 11. Subject to the next succeeding sentence, the City hereby determines to refund (a) $14,750,000 of the City's outstanding General Obligation Water and Sewer Bonds, Series 2002, dated June 1, 2002, maturing June 1, 2013 to 2022, inclusive, and (b) $5,200,000 of the

City's outstanding General Obligation Public Improvement Bonds, Series 2005, dated October 1, 2005, maturing March 1, 2016 to 2021, inclusive. If, on or prior to the sale date of the Bonds, the Financial Services Director of the City shall determine that it is in the best economic interests of the City not to refund all or any portion of such bonds or to refund any additional outstanding bonds of either series, the Financial Services Director is hereby authorized to make changes in the amounts and maturities of such bonds to be refunded, such changes to be set forth in the Escrow Deposit Agreement.

Subject to the issuance of the Bonds to refund such bonds in accordance with this Section, all of the City's outstanding (a) General Obligation Water and Sewer Bonds, Series 2002, dated June 1, 2002, maturing June 1, 2013 to 2022, inclusive, and (b) General Obligation Public Improvement Bonds, Series 2005, dated October 1, 2005, maturing March 1, 2016 to 2021, inclusive, and any additional any additional outstanding bonds of either series that the Financial Services Director determines to refund on or prior to the sale date of the Bonds, are hereby called for redemption on such date or dates as the Financial Services Director, with the advice of counsel, shall deem appropriate, in accordance with the resolutions authorizing the issuance of said bonds, this resolution and the Escrow Deposit Agreement. The Financial Services Director is hereby directed to provide notices of such redemption at the times and in the manner set forth in the resolution authorizing the issuance of said bonds and the Escrow Deposit Agreement.

Section 12. The Mayor, the City Manager, the Financial Services Director and the City Clerk of the City are hereby authorized and directed to execute and deliver such closing and other documents necessary for the purpose of facilitating the sale and issuance of the Bonds in a manner consistent with the terms of this resolution.

Section 13. This resolution shall take effect upon its passage, except for Section 11 of this resolution which shall become effective only upon the issuance of the Bonds.

Upon motion of Council Member ___________________, seconded by Council Member _______________, the foregoing resolution entitled "RESOLUTION PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2010C" was passed by the following vote:

Ayes:____

____

Noes:____

____

* * * * * *

I, Lisa B. Vierling, MMC, City Clerk of the City of High Point, North Carolina, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of the City Council of said City at a regular meeting held on June 7, 2010, as relates in any way to the passage of the foregoing resolutions providing for the issuance of general obligation bonds of said City.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City this 7th day of June, 2010.

____

City Clerk

[SEAL]

Financial Services

Jeffrey A. Moore, CPA
DIRECTOR

HIGH POINT
NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

June 2, 2010

MEMO TO: Strib Boynton, City Manager

FROM: Jeffrey A. Moore, Financial Services Director

SUBJECT: Council Agenda Item – Capital Project Ordinances for G.O. (Two-thirds) Bond Projects

As part of the requirements of NC law governing the issuance of general obligation bonds, City Council is required to adopt capital project ordinances for the tracking and expenditure of the underlying bond projects. The attached Capital Project Ordinances will establish the necessary budgets for the Series 2010A (two-thirds) general obligation bond projects in the General Capital Projects Fund.

The construction and design projects for which the general obligation bonds are being sold total $5,615,000.

A summary of the attached capital project ordinances follows below. City Council may adopt all the attached capital project ordinances in one motion if so desired.

Project	Amount
Streets & Sidewalks Improvements	$2,415,000
Parks & Recreation Improvements	3,200,000

Accounting 336.883.3240 | Internal Audit 336.883.3122 | Purchasing 336.883.3219 | Treasury Services 336.883.3230

City of High Point, P.O. Box 230, 211 South Hamilton Street, High Point, NC 27261 USA
Fax: 336.883.8572 Phone: 336.883.3237 TDD 336.883.8517

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
SERIES 2010 STREETS AND SIDEWALKS IMPROVEMENTS PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is the various improvements of streets and sidewalks for allowable purposes. The Project will serve the citizens and users of the transportation networks of the City of High Point. The Project will be paid by proceeds from general obligation bonds.

Section 2. The following revenue is available to the City of High Point:

Bond Proceeds	$ 2,415,000

Section 3. The following amounts are appropriated for the Project:

Infrastructure Improvements	$ 2,415,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
SERIES 2010 PARKS & RECREATIONAL FACILITIES PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is the various improvements of parks and recreational facilities for allowable purposes. The Project will serve the citizens and users of the parks and recreational facilities of the City of High Point. The Project will be paid by proceeds from general obligation bonds.

Section 2. The following revenue is available to the City of High Point:

Bond Proceeds	$ 3,200,000

Section 3. The following amounts are appropriated for the Project:

Infrastructure Improvements	$ 3,200,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

Assistant City Attorney

JoAnne L. Carlyle

NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

TO: Mayor and City Council

FROM: JoAnne Carlyle

RE: Condemnation – May 17, 2010 Agenda
Wesley Branch Outfall Project
1201 Pearson Place
Estate of Dorothy T. Austin a/k/a Dorothy Lee Alston

DATE: May 26, 2010

This is to request authorization to begin condemnation proceedings on the property described in Deed Book 2475 at Page 361 of the Guilford County Registry located at 1201 Pearson Place, High Point, North Carolina.

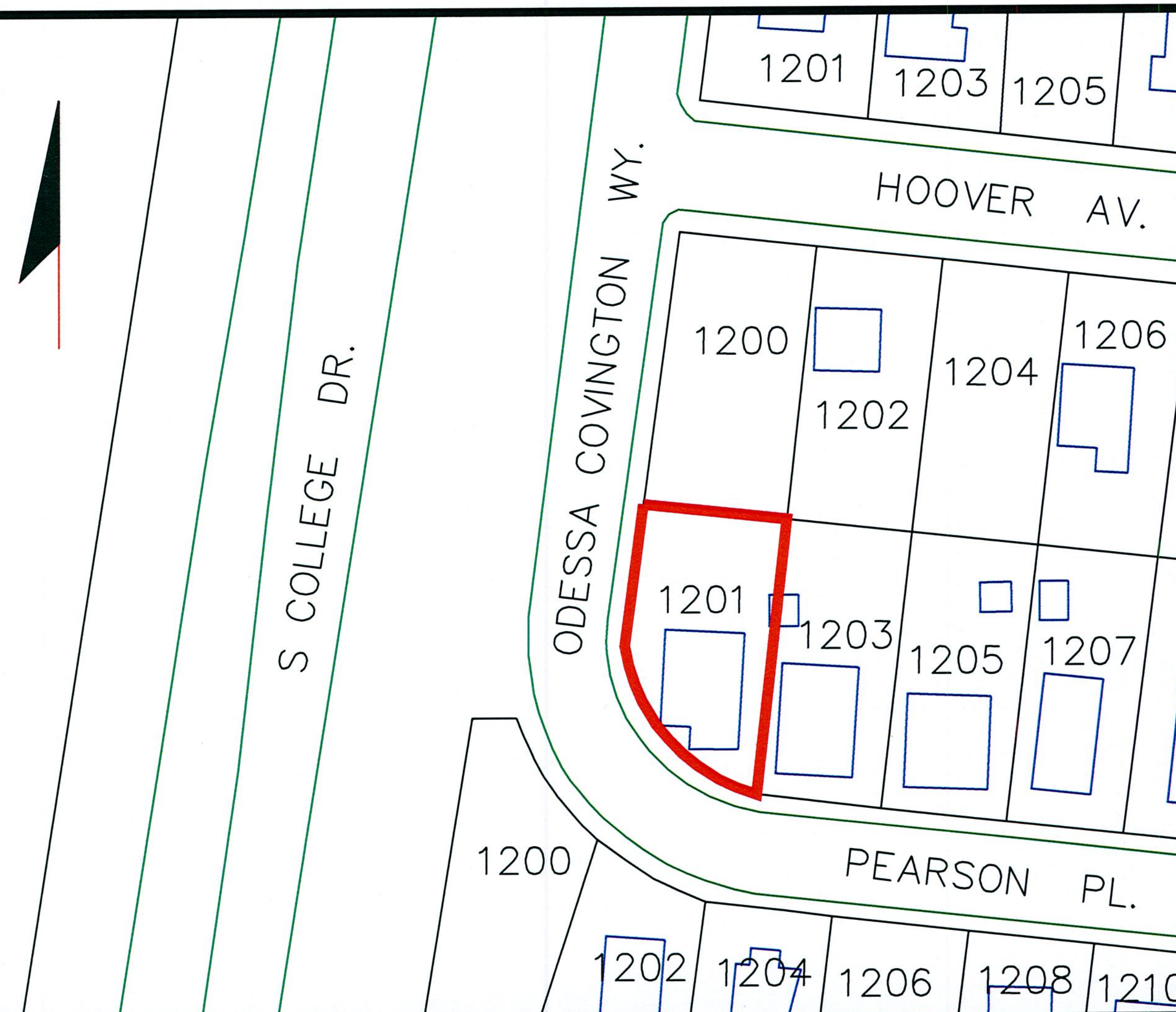
Public records reflected that Dorothy Lee Alston of Jersey City, New Jersey was the owner of the property. However, attempts to reach the Ms. Alston by mail were unsuccessful. Upon additional research, it is believed that Ms. Alston is deceased. No heirs have been located at this time. If this request is granted, the legal department will proceed with the condemnation in accordance with the provisions of N.C.G.S. §40A-40 which include steps for notice of an owner whose name and/or address cannot be ascertained.

I will be glad to answer any questions you may have regarding these properties.

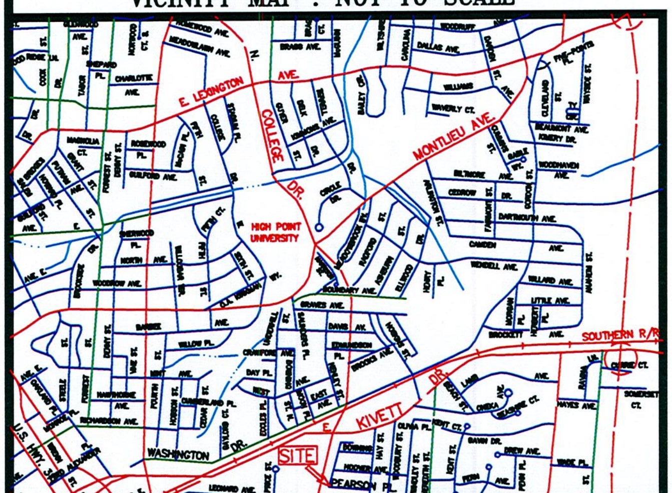
City of High Point, P.O. 230, 211 South Hamilton Street, High Point, NC 27261 USA
Phone: 336.883.3301 Fax: 336.883.2129
E-mail: joanne.carlyle@highpointnc.gov

THIS MAP IS NOT A CERTIFIED SURVEY AND HAS NOT BEEN APPROVED BY A LOCAL GOVERNMENT AGENCY FOR COMPLIANCE WITH ANY APPLICABLE LAND DEVELOPMENT REGULATIONS.

THE INFORMATION ON THIS MAP IS TAKEN FROM A CITY OF HIGH POINT GIS DEVELOPED IN 2005.



VICINITY MAP : NOT TO SCALE



CITY OF HIGH POINT NORTH CAROLINA	PROPERTY CONDEMNATION FOR THE WESLEY BRANCH OUTFALL
ENGINEERING SERVICES DEPARTMENT	PROPERTY OF DOROTHY AUSTIN 1201 PEARSON PLACE APPROXIMATELY 0.128 ACRES TM 1800005000000500026
SCALE: N.T.S. BY: MBN	PROJECT: 2444 DATE: MAY 2010

PUBLISH ONCE: May 28, 2010

NOTICE OF PUBLIC HEARING
ON PROPOSED ECONOMIC DEVELOPMENT INCENTIVES

Take notice that the High Point City Council will hold a public hearing at 5:30 p.m. on Monday, June 7, 2010. The public hearing will be held in the City Council Chambers, Municipal Building, 211 S. Hamilton St. -- to receive comments from the public concerning the adoption of the following proposed resolution:

June 7, 2010:
A RESOLUTION CONCERNING EXPENDITURES BY
THE CITY OF HIGH POINT FOR ECONOMIC DEVELOPMENT PURPOSES

WHEREAS, the City of High Point ("the City") desires to provide financial assistance for the purpose of economic development of the City pursuant to Chapter 158 of the North Carolina General Statutes;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of High Point that:

1. It is desirable to increase the tax base of the City and provide jobs by the location of business concerns in the City.
2. It is desirable for the City to finance improvements associated with a company that would locate at 4090 Premier Dr.
3. Thus, the City potentially will contribute up to $35,000 toward the cost of this location. The source of funding is the Economic Development Incentive Fund, which is funded by general and electric revenues.

The City is hereby authorized to provide this financial assistance upon the company's completion of building improvements and upfit, pursuant to an incentive agreement containing benchmarks and schedule for the payment of such financial assistance

----

# # #

High Point Economic Development Corporation
P.O. 230
High Point, NC 27261 USA

336.883.3116 / Fax: 336.883.3057
www.highpointedc.com

Comments from Loren Hill:

Apixir Pharma Sciences public hearing – June 7, 2010

Apixir Pharma Sciences is considering opening in the Premier Office & Technology Park in High Point. If the company picks this location, it would open in laboratory / office space at 4050 and/or 4090 Premier Dr. – adjacent buildings in the park.

Premier Office & Technology Park is the former campus of Ciba Specialty Chemicals – that campus consists of two existing buildings along with land available for several more buildings.

- Huntsman Textile Effects and TriQuint Semiconductor are located in the park.
- As you know, after being purchased by BASF last year, the decision was made to close the Ciba location in High Point this year.

Apixir Pharma Sciences is a start-up pharma / biotech company that would be a perfect fit for this technology park. The company will:

- research, develop, and manufacture active pharmaceutical ingredients and other products in the drug development process;
- provide research & development supporting services to companies in the biotech, pharmaceutical, and chemical industries.

High Point is the leading contender to land this project, but the company has not signed any leasing agreements and is also considering options elsewhere in the Piedmont Triad, in New Jersey, and in California.

The company plans to:

- create at least 25 local jobs over the first three years of operation -- with an average wage between $40,000 and $50,000/year.
- add at least $2 million to the tax base.

The company has asked for the City of High Point to consider authorizing incentives for up to $35,000 for the project.

- If the City Council votes to authorize incentives, the incentive would be paid in installments and would be subject to a performance agreement containing benchmarks the company would have to meet.

Three partners with considerable pharmaceutical industry experience have formed the company:

- Dr. Eturi, director of strategy;
- Dr. Bhandari, director of business development; and
- Dr. Arimilli, director of R&D.

They are all in attendance this evening, and Dr. Eturi will now speak to you with more details of the company's work and the kind of jobs they would be hiring locally.

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	505-D Meredith Street
OWNER:	Schwarz Properties, LLC
FIRST INSPECTION: 11-11-2009	Number of Violations: Major 7 Minor 15 1) broken floor joists in living room 2) broken window glass 3) heating equipment not safe to operate/ new unit installed – failed inspections 4) exterior doors damaged due to break-ins 5) missing handrails at interior stairs 6) no smoke detector 7) missing water heater
HEARING RESULTS: 11-30-2009	The owner did not appear for the hearing. There are numerous violations of the Minimum Housing Code. The tenant moved from the dwelling 2-8-2010. All utilities are on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED: 11-30-2009	Order to Repair with a compliance date of 3-8-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	Owner obtained a mechanical permit 4-2-2009 and all inspections have failed. No other permits have been obtained.
EXTENSIONS:	None requested by the owner.
CURRENT STATUS: 5-25-2010	Conditions exist. Dwelling is vacant and secure.

505-D Meredith Street

Ordinance to Vacate/Close

✱ Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

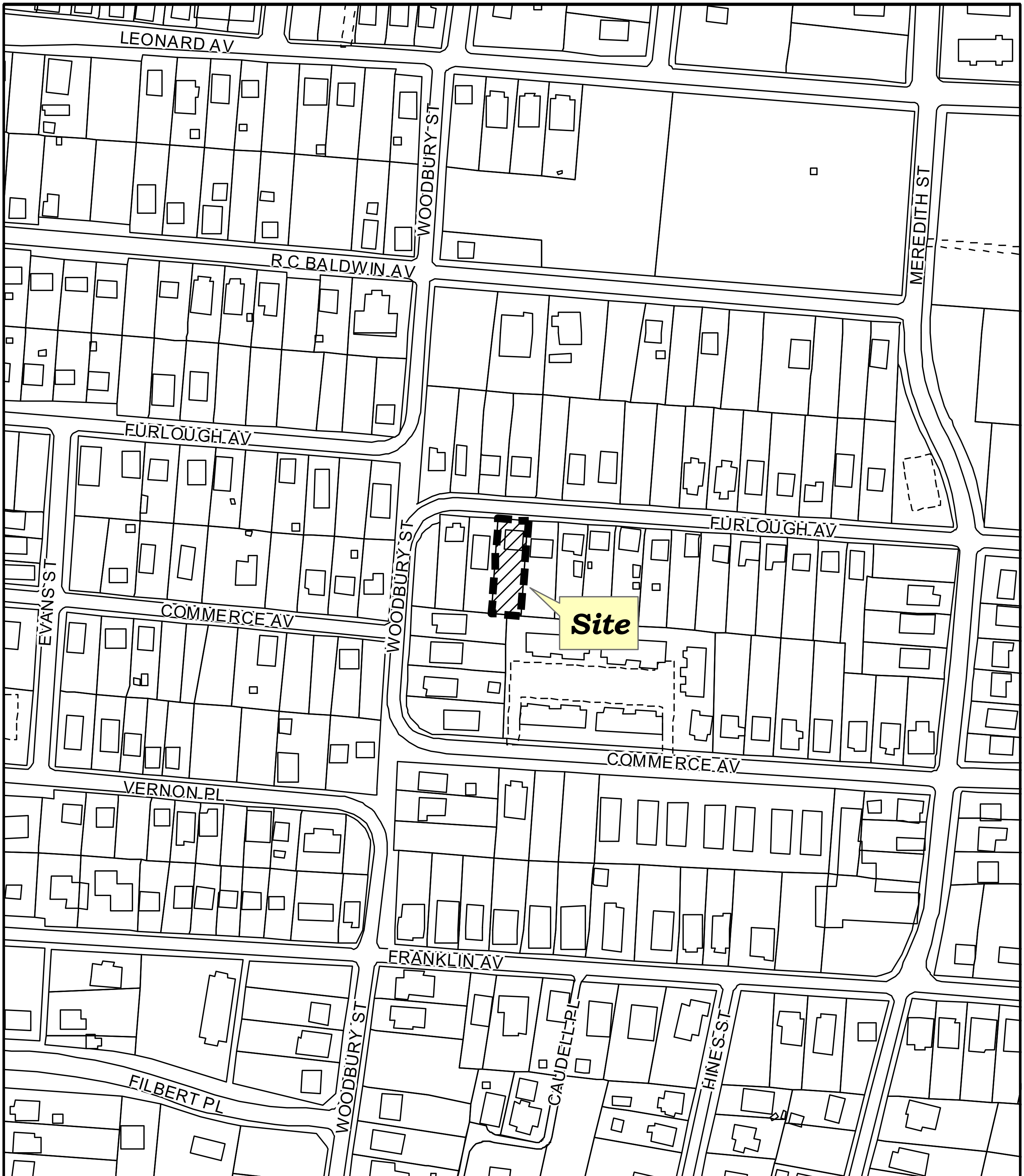
Scale: 1'=200'

y:/ba-pz/Inspection/vacate

505-D Meredith Street

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST:	Ordinance to Vacate
PROPERTY ADDRESS:	1406 Furlough Avenue
OWNER:	Adebayo Oshiyemi
FIRST INSPECTION: 1-27-2010	Number of Violations: Major 3 Minor 4 1) leaking water closet 2) no smoke detector 3) windows not weathertight
HEARING RESULTS: 2-18-2010	Owner did not appear for the hearing. During the hearing the following findings of fact were established. There are numerous violations of the Minimum Housing Code. The dwelling was occupied at the time of the inspection by three adults. At the time of the inspection staff also initiated a 48-Hour Order to Repair Unsafe Equipment for a broken gas line. The owner made the repair to the gas line with a permit and was inspected and approved. The tenants moved from the dwelling on 3-24-2010. All utilities are on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.
ORDER(S) ISSUED: 2-18-2010	Order to Repair with a compliance date of 3-22-2010
APPEALS:	No appeals to date.
OWNER ACTIONS:	The owner has not made any of the required repairs. Permits are not required for the noted violations.
EXTENSIONS:	None requested by the owner.
CURRENT STATUS: 5-25-2010	Conditions still exist. Dwelling is vacant and secure.



1406 Furlough Avenue

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

Scale: 1'=200'

y:/ba-pz/Inspection/vacate

1406 Furlough Avenue

BID INFORMATION AND RECOMMENDATION

BID # 28-051210 **DATE OPENED: May 19, 2010**

DESCRIPTION: ASPHALT CITY WIDE

BID PACKAGES DISTRIBUTED: 5 **DEPARTMENTS: PUBLIC SERVICES/ TRANSPORTATION/ELECTRIC**

SOURCE OF FUNDS: VARIOUS **BUDGETED AMT: VARIOUS**

PURPOSE: To purchase asphalt materials to repair and replace existing asphalt in roadways after repairs are completed on utilities or roadway repairs.

COMMENTS: Departments will use the supplier which is closest to the job site or are producing materials that are required at the time of repair. This contract is for City-wide repairs from July 1, 2010 to June 30, 2011.

		APAC (Thompson Arthur)		LARCO		VECELLIO & GROGAN (Sharpe)	
Description	**Est Tons**	**Unit Price**	**Extension**	**Unit Price**	**Extension**	Unit Price	Extension
Asphalt Conc. Surface	700	**28.00**	**19,600.00**	**32.00**	**22,400.00**	65.00	45,500.00
Course, Type SF9.5A							
Asphalt Conc. Surface	7,170	**28.00**	**200,760.00**	**32.00**	**229,440.00**	63.00	451,710.00
Course, Type S9.5B							
Asphalt Conc. Intermed	1,000	**28.00**	**28,000.00**	**32.00**	**32,000.00**	61.00	61,000.00
Course Type I 19.0B							
Asphalt Conc. Base	500	**28.00**	**14,000.00**	**32.00**	**16,000.00**	61.00	30,500.00
Course, Type B 25.0B							
Asphalt Binder for	510	**515.00**	**262,650.00**	**525.00**	**267,750.00**	595.00	303,450.00
Plant Mix							
TOTAL BID			**$525,010.00**		**$567,590.00**		$892,160.00

The **PURCHASING DEPARTMENT AND STREETS DEPARTMENT** recommends that a unit price contract for **ASPHALT** be awarded jointly **to THOMPSON ARTHUR, DIVISION OF APAC ATLANTIC, INC., AND LARCO.** Usage is expected to be approximately **$575,000.00.**

DATE OF RECOMMENDATION: June 7, 2010.

Strib Boynton

Strib Boynton, CITY MANAGER

Assistant City Attorney

JoAnne L. Carlyle

NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

TO: Mayor and City Council

FROM: JoAnne Carlyle

RE: Agenda Item – June 7, 2010
Sale of City Property
1200 Hoover Street

DATE: May 19, 2010

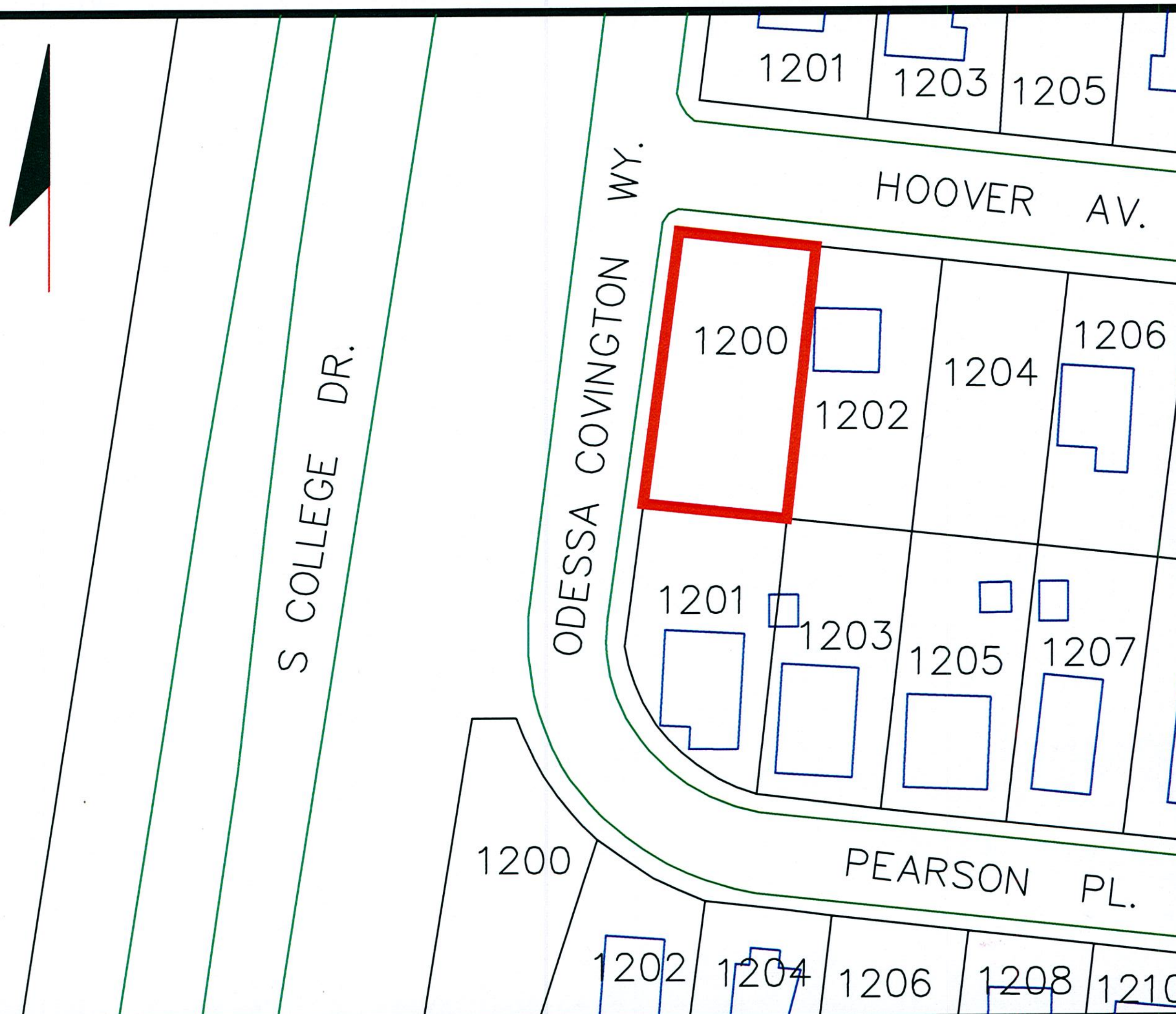
This is a request to authorize the City Attorney's office to proceed with the sale of city owned property located 1200 Hoover Avenue to New Jerusalem Cathedral. Council will require the bidder to deposit five percent (5%) of the offered purchase price with the City Clerk and publish a Notice of Offer pursuant to N.C.G.S. 160A-269.

Attached is a copy of the aerial map, deed, bid letter and TRC report.

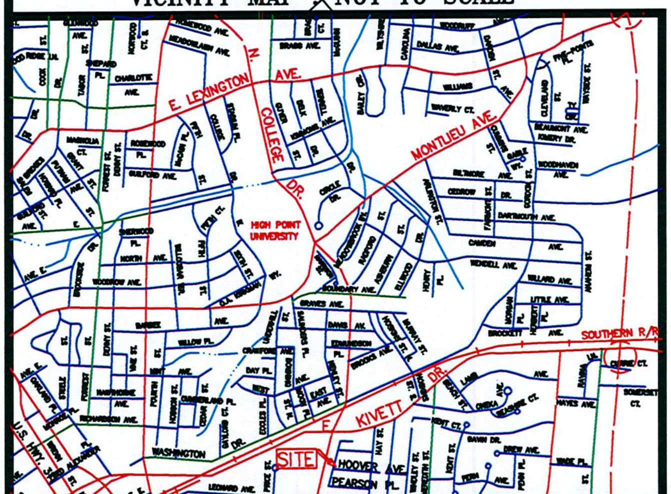
City of High Point, P.O. 230, 211 South Hamilton Street, High Point, NC 27261 USA
Phone: 336.883.3301 Fax: 336.883.2129
E-mail: joanne.carlyle@highpointnc.gov

THIS MAP IS NOT A CERTIFIED SURVEY AND HAS NOT BEEN APPROVED BY A LOCAL GOVERNMENT AGENCY FOR COMPLIANCE WITH ANY APPLICABLE LAND DEVELOPMENT REGULATIONS.

THE INFORMATION ON THIS MAP IS TAKEN FROM A CITY OF HIGH POINT GIS DEVELOPED IN 2005.



VICINITY MAP : NOT TO SCALE



CITY OF HIGH POINT NORTH CAROLINA	SALE OF PROPERTY TO NEW JERUSALEM CATHEDRAL
ENGINEERING SERVICES DEPARTMENT	PROPERTY OF CITY OF HIGH POINT 1200 HOOVER STREET APPROXIMATELY 0.143 ACRES TM 18000050000050001
SCALE: N.T.S. BY: MBN	PROJECT: 2445 DATE: MAY 2010

H Bennett 42

MAIL TO CITY OF HIGH POINT Post Office Box 230 High Point, N.C. 27261
(Name) (Street & Number) (City) (State) (Zip)

PERMANENT ADDRESS OF GRANTEE Post Office Box 230, High Point, N.C. 27261

This Deed, Made this 12 day of February 1979 by and between O. EUGENE ALFORD (aka EUGENE ALFORD) and wife, LELIA JUNE THOMPSON ALFORD, of Guilford County and State of North Carolina hereinafter called Grantor, and CITY OF HIGH POINT, a municipal corporation of Guilford County and State of North Carolina, hereinafter called Grantee.

WITNESSETH: That the Grantor, for and in consideration of the sum of Ten Dollars and other good and valuable consideration to him in hand paid by the Grantee, the receipt whereof is hereby acknowledged, has given, granted, bargained, sold and conveyed, and by these presents does give, grant, bargain, sell, convey and confirm unto the Grantee, his heirs and/or successors and assigns, premises in High Point Township, Guilford County, North Carolina, described as follows:

BEING Lot No. 107 as shown on the map or plot of College Park (or the J. C. Welch Farm) the said plot being recorded in the office of the Register of Deeds of Guilford County in Book of Plots No. 5, at page 374, and more particularly described as follows: Said lot fronts Hoover St. 50 ft., thence along the East side of Collidge Street (Thissell) 116-1/2 ft., thence East 50 ft., thence North 116-1/2 ft., to the beginning.

The above land was conveyed to grantor by GEORGE T. PENNY and MARY F. WELCH, executor and executrix. See Book No. 652, at Page 355. SYLVIA ALFORD, wife of EUGENE ALFORD died March 15, 1948, (Death Book 73, Page 376) and said EUGENE ALFORD married LELIA JUNE THOMPSON January 30, 1949 (Marriage Cert. No. 1781).

555 14F4600 00003.00 DC

8/ 64001

555 14F4600 00001.00 FE

The above land was conveyed to Grantor by .... See Book No. .... Page ....

TO HAVE AND TO HOLD The above described premises, with all the appurtenances thereunto belonging, or in any wise appertaining, unto the Grantee, his heirs and/or successors and assigns forever.

And the Grantor covenants that he is seized of said premises in fee, and has the right to convey the same in fee simple; that said premises are free from encumbrances (with the exceptions above stated, if any); and that he will warrant and defend the said title to the same against the lawful claims of all persons whomsoever.

When reference is made to the Grantor or Grantee, the singular shall include the plural and the masculine shall include the feminine or the neuter.

IN WITNESS WHEREOF, The Grantor has hereunto set his hand and seal, the day and year first above written.

O Eugene Alford (SEAL) Her X Mark (SEAL)
O. EUGENE ALFORD (SEAL) LELIA JUNE THOMPSON ALFORD (SEAL)
(SEAL) Witness Joan M. Butler (SEAL)
to mark of LELIA JUNE THOMPSON ALFORD

STATE OF NORTH CAROLINA—GUILFORD COUNTY

I, JANE K. DUNBAR a notary public of said county do hereby certify that O. EUGENE ALFORD Grantor(s), personally appeared before me this day and acknowledged the execution of the foregoing deed. Witness my hand and notarial seal-stamp. This ~~12~~ 14 day of February, 1979

My Commission Expires: Sept. 21, 1982 Notary Public Signature Jane K. Dunbar

SEAL-STAMP: JANE K. DUNBAR NOTARY PUBLIC GUILFORD COUNTY, N. C.

STATE OF NORTH CAROLINA—GUILFORD COUNTY

I, JANE K. DUNBAR a notary public of said county do hereby certify that LELIA JUNE THOMPSON ALFORD Grantor(s), personally appeared before me this day and acknowledged the execution of the foregoing deed. Witness my hand and notarial seal-stamp. This 12 day of February, 1979

My Commission Expires: Sept. 21, 1982 Notary Public Signature Jane K. Dunbar

SEAL-STAMP: JANE K. DUNBAR NOTARY PUBLIC GUILFORD COUNTY, N. C.

STATE OF NORTH CAROLINA—GUILFORD COUNTY

The foregoing certificate(s) of Jane K. Dunbar a Notary Public ~~(Notaries Public)~~ of Guilford County, N. C. is (are) certified to be correct. This the .... day of FEB 14 1979, 19..........

MARK STEWART, REGISTER OF DEEDS, GUILFORD COUNTY, N. C.
By Patricia Summers ~~Assistant~~—Deputy Register of Deeds

This Deed drawn by ....

RECORDED MARK STEWART REGISTER OF DEEDS GUILFORD COUNTY, N.C.
FEB 14 2 13 PM '79

STATE OF NORTH CAROLINA Real Estate Excise Tax FEB 14'79 P.B.10671 08.00
10652 GUILFORD COUNTY

JAR

DEED BOOK 2964 PAGE 71

MONUMENT OF PRAISE

NEW JERUSALEM CATHEDRAL

One church | Two Locations
Dr. Kevin Williams, Pastor

Mission Statement
It is our mission to pursue evangelism as structured in the book of Acts in order to resolve homelessness in Guilford County and greater North Carolina. With a spirit of excellence, courtesy, and humility we endeavor to serve all, regardless of culture, gender, race, socio-economic status, or disability with a Christian attitude that exemplifies our savior Jesus Christ.

March 19, 2010

Mr. Henry Moon
Right Of Way Agent, City of High Point
PO Box 230
High Point, NC 27261

RE: Request to Purchase 1200 Hoover Ave, High Point, NC 27260
Old Parcel#: 180000500000500001
Parcel #: 0175449

Mr. Moon:

Our organization requests the city's consideration of our purchase of the above-referenced property. As a result of your release of this property, we will be better able to serve the neighborhood and community with our planned projects.

Notably, this land is adjacent to land on Pearson Place that will be included in our project development as well.

We would offer to the city $1500.00 for that particular tract of land.

Please advise us upon further information and/or decision from the appropriate city officials. For additional requests of information, please contact me at **336-370-8583**.

Kind Regards,

Armina D. Swittenburg
Armina D. Swittenburg, JD
Economic Development

Dr. Kevin A. Williams
Dr. Kevin A. Williams,
Pastor

TECHNICAL REVIEW COMMITTEE ACTION

Item Received : March 25, 2010
Item Reviewed : March 31, 2010
Item Sent : March 31, 2010**

Project Name: Offer to Purchase City of High Point Property **(Dev. #7698)**
Description: Request by New Jerusalem Cathedral to purchase property at 1200 Hoover Avenue.
Project Type: (21956) City Property Sale
Street Frontage: 1200 Hoover Avenue
Location: Southeast corner of Hoover Ave. and Pearson Pl.
Current Zoning: Residential Multi-Family-8
Land Use Designation: Residential: Moderate Density
Site Acreage: 0.1400
Number of Lots/Units: 1
Square Footage of Buildings: n/a
Watershed: Randleman Lake General Watershed Area

Department of Transportation (883-3225)

a. No comment.

Engineering Services Department (883-3194)

a. Provide 20' wide sanitary easement centered over the existing sanitary sewer line. We currently have a project to replace the existing sanitary on a portion of the lot.
b. Provide 20' Protected Drainage Area centered over the existing 42" RCP storm drainage pipe.
c. The Engineering Services Department is ok with the sale of this property with the above mentioned provisions.

Department of Electric Utilities (883-3172)

a. Provide a 15' electric utility easement along Hoover Ave.
b. Provide a 15' electric utility easement along Pearson PL.

Hodge-Poole

Vince

Department of Planning and Development (883-3328)

a. The Technical Review Committee (TRC) members present support the proposed City Property Sale. We are awaiting final comments from Community Development and Park & Recreation.
b. Please contact Henry Moon at 883-3247 to proceed with the request.

cc: Dr. Kevin A. Williams, Pastor New Jerusalem Cathedral
Henry Moon City of High Point

Department of Transportation

May 13, 2010

MEMORANDUM **AGENDA ITEM**

TO: Randy McCaslin
Assistant City Manager

FROM: Mark McDonald, P.E.
Transportation Director

SUBJECT: New NCDOT Reimbursement Schedule for Traffic Signal System Operations ("Schedule D")

Summary

The North Carolina Department of Transportation (NCDOT) has presented the City of High Point with an updated reimbursement schedule for the operation and maintenance of the City's traffic signal system (Schedule D). This agreement applies to electronic system components, computer terminals and work stations, a dedicated fiber optic communications network, and closed-circuit TV cameras used to monitor system operations and performance. High Point's current system is comprised of 209 signalized intersections, including 34 owned by the City.

The last Schedule D revision occurred in 2005. The new schedule includes updated pricing for equipment, materials, and personnel, as well as the potential for periodic adjustments to reflect the addition of new signals and changing component costs, subject to funding availability. Its application will be retroactive to July 1, 2009, and is effective for one (1) year, but may be renewed annually by the City Manager for up to five (5) additional years before a new agreement is required. Qualifying reimbursement items include:

- Salaries and payroll additives for one and one-half staff positions (full – Signal System Supervisor, half – Signal System Technician)
- Replacement of damaged, inoperative, or obsolete equipment
- Development and implementation of new timing plans
- System hardware and software
- Database management, retention, and archiving
- Preparing and updating traffic signal and system communication plans

The base annual reimbursement has been increased from $83,585 to $116,113. Reimbursements for specialty item billings (above the base amount) are pro-rated at a ratio equal to state-to-city intersections on the system. Based on the 2005 intersection inventory, the current split is 80%-20%. The addition of several traffic

May 13, 2010

signals to the system since the execution of the last agreement will reduce High Point's share of maintenance and operating costs from 20% to about 17%. Over the past four fiscal years (since the 2005 renewal) annual reimbursements have averaged $111, 320. With the increase in the base amount noted above, annual revenues from this source are expected to range from $140,000 to $160,000 over the term of the agreement.

Recommendation

The High Point Department of Transportation recommends City Council's approval of this Municipal Agreement with NCDOT. Please advise if you have any further questions or concerns.

c David Clark
Tabatha J'Arrante
Jeff Moore
Lou Hedrick
Glenda Barnes
File

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION

BEVERLY EAVES PERDUE
GOVERNOR

EUGENE A. CONTI, JR.
SECRETARY

May 6, 2010

Mr. Mark McDonald, PE
Director of Transportation
City of High Point
PO Box 230
High Point, NC 27261

Subject: **Municipal Maintenance-Revised**
Computer, Communications, Equipment, and System
Operations for Computerized Traffic Signal System Agreement
Schedule D
WBS: 36245.7.3
Guilford County

Dear Mr. McDonald:

Enclosed are two duplicate originals of the revised Municipal Maintenance Computer, Communications, Equipment, and System Operations for Computerized Traffic Signal System Agreement for Schedule D in High Point.

Please review the agreements and, if satisfactory, have the copies executed by City Council and return to me for execution by the Department of Transportation.

If you have any questions, please advise.

Sincerely,

J. M. Mills

J. M. Mills, P.E.
DIVISION ENGINEER

JMM/jbh
Enclosures

Cc: KL Jordan

NORTH CAROLINA
GUILFORD COUNTY

MUNICIPAL MAINTENANCE – COMPUTER, COMMUNICATIONS, EQUIPMENT, AND SYSTEM OPERATIONS FOR COMPUTERIZED TRAFFIC SIGNAL SYSTEM AGREEMENT

SCHEDULE D

DATE: 5/5/2010

NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

AND

WBS Elements: 36247.7.3

CITY OF HIGH POINT

THIS AGREEMENT is made and entered into on the last date executed below, by and between the North Carolina Department of Transportation, an agency of the State of North Carolina, hereinafter referred to as the "Department" and the City of High Point, hereinafter referred to as the "Municipality".

W I T N E S S E T H:

WHEREAS, under the provisions of GS 136-18 and GS 136-66.1 the Department has the responsibility for maintenance of highways on the State Highway System,

WHEREAS, the Department and the Municipality have a mutual interest in the efficient and effective operation of traffic signals within the City of High Point; and

WHEREAS, the provisions of the North Carolina G.S. 136-18 and G.S. 136-66.1 authorize the Municipality to contract with the Department for the installation, repair, and maintenance of highway signs and markings, electric traffic signals, and other traffic control devices on State Highway System streets within the Municipality; and

WHEREAS, the Department finds it desirable and advantageous to enter into a cost reimbursement Agreement with the Municipality under which the Municipality maintains and operates that portion of the computerized traffic signal system which is on the State Highway System streets within or near the Municipality; and

WHEREAS, the Municipality is willing to contract with the Department to provide such services; and

WHEREAS, the parties do not intend through this Agreement to shift legal responsibility or liability for any portion of the State Highway System from the State to the Municipality;

NOW, THEREFORE, the Department and the Municipality do hereby agree as follows:

1. The Municipality shall maintain and operate the computerized traffic signal system as defined by Appendix I and as indicated hereinafter.

   A. The Department and the Municipality recognize that each party to this agreement has an obligation and responsibility to provide for the safe, orderly, and efficient flow of traffic on their respective street systems.

   B. The Department and Municipality recognize the benefit to be derived from the periodic evaluation and development of timing plans. The Municipality shall be responsible for the evaluation and preparation of timing plans at all intersections in the traffic signal system. All traffic data needed for the evaluation and development of timing plans will be obtained by the Municipality whenever possible. The Municipality will notify the Department of any additional data that is required to evaluate and prepare the necessary timing plans. The Department shall, upon request, make available to the Municipality all current traffic count data for the existing signals. The timing plans affecting intersections on the State Highway System, utilized in system operation, will be subject to the approval of the Department and will reflect the needs of traffic on both the State Highway System and the Municipality's System. In the event the Department and the Municipality cannot agree on the selection of a given timing plan, the decision of the Department will be final.

2. The reimbursement rates in this Agreement represent the Department's pro-rata share of the operation and maintenance cost, with the Department's pro-rata share being based on the ratio of the number of State System intersections to the total number of intersections in the computerized traffic signal system. The Municipality shall maintain a current list (Attachment "A") of all traffic signals within the system, and classify as city or state owned. Attachment "A" will be used to determine the Department's and Municipality's pro-rata share.

3. The Department shall reimburse the Municipality based on the annual amount of the operation and maintenance of the computerized traffic signal system as shown in Schedule "D". This total figure includes the Department's pro-rata share of cost for the salary, payroll additives of a Signal System Supervisor and a ½ cost of Signal System Technician. These positions, as a minimum, shall exhibit the qualifications and perform the duties as defined by Appendix II. The Signal System Supervisor costs shall also be based on the pro-rate share of time dedicated to the operation of the system.

4. The Department shall reimburse the Municipality for maintaining the Central Computer and Associated Hardware, CCTV Camera System, Communications Infrastructure, and other

associated central and system field equipment. The Municipality shall be responsible for providing all needed replacement parts. Under this Agreement, the Department will reimburse the Municipality for its pro-rata share of the replacement or repair costs.

5. The Municipality will not receive an annual reimbursement for preventive maintenance of any fiber optic communications cable. The Department will reimburse the Municipality its pro-rata share of the actual costs for the emergency restoration of fiber optic communications. This cost shall include: fiber optic cable, interconnect centers, splice trays, transceivers, labor, etc.

6. This agreement shall be for the current fiscal year, beginning 7/1/09 and ending 6/30/10. At the end of the fiscal year, the provision of services and quality of results may be reviewed by the Department and Municipality. The Agreement may be extended for additional fiscal years, contingent upon the increase of NCDOT maintenance funds by the General Assembly. Extensions may be made in one (1) year increments, incorporating any mutually agreed upon adjustments, with the end of the final fiscal year of service being 6/30/15. On behalf of the Municipality, extensions may be authorized and executed by the City Manager without further resolution of the City Council. The agreement may be terminated by either party upon a thirty (30) day written notice.

   A. Upon termination of each year of service, and in connection with each extension of this Agreement, the Municipality may request an adjustment of the annual rates based on actual cost records for the prior years. This request must indicate the new rate for each Schedule "D" item. Each rate must be verifiable by time sheets, salary rates, materials, equipment, and other qualifying costs in conformance with the standards of allowability of costs set forth in the Office of Management and Budget (OMB) Circular A-87. This shall be actual cost incurred with the exception of equipment owned by the Municipality. Reimbursement for the rates of equipment owned by the Municipality cannot exceed the Department's rates in effect for the time period in which the work is performed.

   B. The cost records may be audited by the Department to determine any adjustments or revisions in the new rates.

7. The Department shall review and concur with any contract entered into by the Municipality for the purpose of maintenance of any items. The Department will reimburse the Municipality for its pro-rata share, as specified above, for any maintenance contract in which it concurs. The Department shall have access to the maintenance contractor's records and documentation for audit, which pertains to any rates billed to the Municipality for the maintenance of those items for a period of five (5) years after the close of each fiscal year.

8. Items of equipment secured under the original construction contract as non-participating items by the Department (100 % Municipality costs) will continue as non-participating items with respect to maintenance.

9. The Department shall be billed quarterly by the Municipality at the Department's Division Office for the cost of maintenance and operation of the computerized traffic signal system pursuant to this agreement. The reimbursement rates shown on the Schedule "D" may be increased three (3) percent each annum in consideration of recent inflation rates, subject to the availability of maintenance funds and the performance of the Municipality.

   A. The Municipality shall submit an itemized invoice to the Department for said costs no later than three (3) months after the scheduled quarterly billing date. This invoice will reflect the balance between the quarterly payments issued by the Department and the total amount not to exceed $116,112.80.

   B. The Department shall reimburse the Municipality for the cost of maintenance and operation of the computerized signal system performed by the Municipality for the quarterly billing period upon approval by the Department's Division Engineer and the Fiscal Section.

   C. The Municipality shall keep and maintain all cost records and supporting documentation for the work for which they bill the Department and shall make such information available to the Department upon request for audit for a period of five (5) years after closing of each fiscal year.

10. The Municipality shall furnish the Department's Division Engineer a certified quarterly status report that details the maintenance and operation of the signal system. The status report shall be certified in writing by the Systems Operations Engineer and shall indicate intersection failures, local and system detector failures, the percentage of time the computer system was off-line, the repairs that were made and the dates of said repairs/replacements. The quarterly report shall also identify any new/deleted intersections in the traffic signal system, all traffic signal timing optimization and signal plan revisions or updates performed, and any additional special billings for items or components essential to system operations and performance not listed herein.

11. The Municipality shall not install any traffic control devices on any State Highway System street that have not been approved by the Department pursuant to North Carolina G.S. 20-169.

12. The Municipality shall not make any traffic signal phasing changes on the State Highway System streets without prior approval of the Department.

13. The Municipality shall maintain and operate the signal system in accordance with North Carolina General Statutes, the Department's current policies and guidelines as defined in Appendix I, and all local codes and ordinances. If, in the opinion of the Department, the Municipality does not maintain the signal system in accordance with the specified criteria, the Department shall have the right to enter into a separate maintenance agreement with a private contractor and deduct the cost of said maintenance from the Municipality's funds allocated under G.S. 136-41.1 and Municipal Maintenance Agreement Schedule "D".

14. This Agreement does not transfer control from the Department to the Municipality of the State Highway System roads described herein, nor does it prohibit the Department from taking any action or undertaking any responsibilities with regard to such roads. This Agreement does not transfer to the City any control over, or legal liability for, the state roads which are the subject of this Agreement. This Agreement is solely for the benefit of the Municipality and the Department and not for the benefit of any other persons, including but not limited to members of the public or users of the State Highway System roads, and no third party rights are created, or intended to be created, by this Agreement.

15. Any contract entered into with another party to perform work associated with the requirements of this agreement shall contain appropriate provisions regarding the utilization of Minority Businesses, Women Businesses, (MBE/WBE) as required by GS 136-28.4 and the North Carolina Administrative Code. The Department will provide the appropriate provisions to be contained in those contracts. Those provisions are available on the Department's website at: www.ncdot.org/doh/preconstruct/ps/contracts/sp/2006sp/municipal.html.

    - No advertisement shall be made nor any contract be entered into for services to be performed as part of this agreement without prior written approval of the advertisement or contents of the contract by the Department.

    - Failure to comply with these requirements will result in funding being withheld until such time as these requirements are met

16. It is the policy of the Department not to enter into any agreement with another party that has been debarred by any government agency (Federal or State). The Municipality certifies, by signature of this agreement, that neither it nor its agents or contractors are presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from participation in this transaction by any Federal or State Department or Agency.

17. By Executive Order 24, issued by Governor Perdue, and N.C. G.S.§ 133-32, it is unlawful for any vendor or contractor (i.e. architect, bidder, contractor, construction manager, design professional,

engineer, landlord, offeror, seller, subcontractor, supplier, or vendor), to make gifts or to give favors to any State employee of the Governor's Cabinet Agencies (i.e., Administration, Commerce, Correction, Crime Control and Public Safety, Cultural Resources, Environment and Natural Resources, Health and Human Services, Juvenile Justice and Delinquency Prevention, Revenue, Transportation, and the Office of the Governor).

IN WITNESS WHEREOF, this Agreement has been executed by the Department and the Municipality by authority duly given.

ATTEST: CITY OF HIGH POINT

BY: ______________________ BY: ______________________

DATE: ______________________

N.C.G.S. § 133-32 and Executive Order 24 prohibit the offer to, or acceptance by, any State Employee of any gift from anyone with a contract with the State, or from any person seeking to do business with the State. By execution of any response in this procurement, you attest, for your entire organization and its employees or agents, that you are not aware that any such gift has been offered, accepted, or promised by any employees of your organization.

Approved by ______________________ of the local governing body of the City of High Point as attested to by the signature of Clerk ______________ of said governing body on

______________ (Date)

This Agreement has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act.

(SEAL)

BY: ______________________
(FINANCE OFFICER)

Remittance Address:

City of High Point

____

____

DEPARTMENT OF TRANSPORTATION

BY: ______________________
(STATE HIGHWAY ADMINISTRATOR)

DATE: ______________________

PRESENTED TO BOARD OF TRANSPORTATION ITEM O: ______________________

APPENDIX I

Traffic Signal System Maintenance and Operations

Levels of Service

Level-of-service "A"

All of the signalized intersections in the Municipalities' jurisdiction are monitored by the system. All of the signalized intersections are actively controlled for at least some periods of the day. (E.g. Timing plans are developed and implemented.)

All timing plans and day plans are evaluated on intervals of no greater than six months. Required new plans are developed and implemented within three months. On corridors with a significant annual growth in traffic volume (> 5.0%), new timing plans are developed and implemented annually.

The Municipality has an active traffic data collection program that includes turning movement counts at all signalized intersections; the collection of average daily traffic counts; and the performance of travel-time/delay studies on all subsystems a minimum of every two years. This data is used to evaluate system operations and performance.

Timing plans for newly installed intersections are implemented in conjunction with the installation of the traffic signal.

The Municipality has an active, on-going preventative maintenance program in which system communication components and central site hardware is tested and evaluated on intervals of no less than two times per year.

A minimum of 90% of all system detectors are operational at any given time. The maximum time to repair failed detection devices is 30 calendar days.

The control center is staffed by qualified personnel; during the AM & PM peak hours, and during other times of high traffic volumes. (e.g. special events).

The Municipality uses traffic responsive timing plans where appropriate and continually monitors and updates the thresholds.

Level-of-service "B"

Essentially all (+90%) of the signalized intersections in the Municipalities' jurisdiction are monitored by the system. Practically all (+95%) of the signalized intersections are actively controlled.

All timing plans and day plans are evaluated on intervals of no greater than 12 months. Required new plans are developed and implemented within three months. On corridors with a significant annual growth in traffic volume (> 5.0%), new timing plans are developed and implemented annually.

The Municipality has an active, traffic data collection program that includes turning movement counts at all signalized intersections, the collection of average daily traffic counts, and travel-time/delay studies on all subsystems at a minimum of every two years. The data is used to evaluate system operations and performance.

Timing plans for newly installed intersections are implemented in conjunction with the installation of the signal.

The Municipality has an active, on-going preventative maintenance program in which system communication components and central site hardware is tested and evaluated on intervals of no less than two times per year.

A minimum of 85% of all system detectors is operational at any given time. The maximum time to repair failed detection devices is 30 calendar days.

The control center is staffed by qualified personnel during the AM & PM peak hours. The operations staff is on-call during other times of expected high traffic volume.

The Municipality uses traffic responsive timing plans where appropriate. Threshold values are evaluated annually.

Level-of-service "C"

The vast majority (+80%) of the signalized intersections in the Municipalities' jurisdiction are monitored by the system. The only traffic signals not monitored are those who's proximity do not lend themselves to cost-effective communication. The vast majority (+80%) of the signals monitored, are actively controlled by the system.

All timing plans and day plans are evaluated on intervals of no greater than 18 months. On average, required new plans are developed and implemented within six months. On corridors with a significant annual growth in traffic volume (> 5.0%), new timing plans are developed and implemented annually.

The Municipality has an active, traffic data collection program that includes turning movement counts at all signalized intersections, average daily traffic counts, and travel-time/delay studies at a minimum of every two years. The data is used to evaluate system operations and performance.

Timing plans for newly installed intersections are implemented within 30 days.

The Municipality has an active, on-going preventative maintenance program in which system communication components and central site hardware is tested and evaluated on intervals of no less than two times per year.

A minimum of 80% of all system detectors are operational at any given time. The maximum time to repair failed detection devices is 60 days.

The control center is staffed by qualified personnel during the AM & PM peak hours and special events.

The Municipality uses traffic responsive timing plans where appropriate. Threshold values are evaluated annually.

Level-of-service "D"

Most (+60%) of the signalized intersections in the Municipalities' jurisdiction are monitored by the system. Signalized intersections, which are in close proximity to other signalized intersections (<0.5 mile), are in operation but are not monitored by the system. Most (+60%) of the signals monitored, are actively controlled by the system.

All timing plans and day plans are evaluated on intervals of no greater than 24 months. New plans are developed and implemented within 12 months. On corridors with a significant annual growth in traffic volume (> 5.0%), new timing plans are developed and implemented on intervals of no greater than two years.

The Municipality has an active traffic data collection program that includes turning movement counts at all signalized intersections, average daily traffic counts, and travel-time/delay studies at a minimum of every three years. The data is used to evaluate system operations and performance.

Timing plans for newly installed intersections are implemented within 60 days of the installation of the traffic signal.

The Municipality has an active, on-going preventative maintenance program in which system communication components and central site hardware is tested and evaluated on intervals of no less than one time per year.

A minimum of 60% of all system detectors are operational at any given time. The maximum time to repair failed detection devices is 90 calendar days.

The control center is staffed during either the AM or PM peak hour; whichever is the highest volume period.

The Municipality has not evaluated the use of traffic responsive timing plans

Level-of-service "F"

Less than half (<50%) of the signalized intersections in the Municipalities' jurisdiction are monitored by the system. Signalized intersections, which are in close proximity to other signalized intersections (<0.5 mile), are in operation but are not monitored by the system. Most (+60%) of the signals monitored, are actively controlled by the system.

All timing plans and day plans are evaluated on intervals greater than 30 months. On average, new plans are developed and implemented on intervals not to exceed 18 months. On corridors with a significant annual growth in traffic volume (> 5.0%), new timing plans are developed and implemented on intervals of no greater than two years.

The Municipality does not collect data to evaluate system performance and retime signals. All data used is provided by others.

Timing plans for newly installed intersections are implemented greater than 90 days from when the signal was first placed into operation.

The Municipality does not have an active, on-going preventative maintenance program in which system communication components and central site hardware is tested and evaluated. The Municipality provides emergency maintenance only for system communication and hardware components.

A minimum of 50% of all system detectors are operational at any given time. The maximum time to repair failed detection devices is 120 calendar days.

The control center is staffed during either the AM or PM peak hour; whichever is the highest volume period.

The Municipality has not evaluated the use of traffic responsive timing plans.

APPENDIX II

SYSTEMS OPERATIONS ENGINEER

EDUCATION AND EXPERIENCE

- Graduation from a four-year college or university with a major in Civil Engineering and a minimum of 3 years of progressive transportation engineering experience; or an equivalent combination of training and directly related experience in traffic signal operations.

- Operations experience and knowledge of ITS concepts, data communications and computerized traffic signal systems equipment.

- Outstanding planning and organizational skills. Excellent oral and written communications skills including the ability to make public presentations.

- Working knowledge of the principles and practices of traffic signal timing and microcomputer applications of traffic signal optimization software, e.g., Synchro 3.2, PASSER-II, PASSER IV, TRANSYT 7F, NETSIM.

- Working knowledge of AUTOCADD and PC-BASED programs including MS Office (Word, Excel, Access, Powerpoint); GIS and various software programs for traffic optimization and traffic analysis.

ESSENTIAL DUTIES

- Plans, organizes and directs the activities of the computerized traffic signal system operation to ensure that all required functions, activities and tasks are performed in an effective, efficient and timely manner.

- Performs field investigations, collects and analyzes traffic data and MOE's, computes traffic parameters to refine signal timing programs for optimum systems timing efficiency and develops time-space diagrams. Develops and implements new signal timing plans created by changes in traffic flow patterns, land-use and population.

- Prepares and installs timing plans (traffic responsive and time-of-day/day-of-week) for all corridors; prepares and implements special event timing plans and prepares temporary timing plans for failed detector locations.

- Maintains system databases and modifies as necessary to allow for expansion; reviews and evaluates all signalized intersections for phasing optimization; provides system data for and assists with various traffic studies and analysis projects regarding the computerized traffic signal system.

- Provides assistance to the transportation operations staff in diagnostic and maintenance activities.

- Interacts with and uses the features of the signal system control software to develop and modify timing plans using PC-based timing plan software.

- Manages the traffic signal system maintenance functions including: maintaining the graphics monitoring databases; performing periodic schedule data backup; assures the periodic image and graphic backups are accomplished and safely stored.

- Coordinates with the Department on roadway construction projects, which affect the traffic operations in the computerized traffic signal system. Develops and implements temporary timing plan strategies for construction work zones, alternate routes and incident diversion routes.

- Maintains daily control logs, event logs, timing plan ledgers and daily summary reports.

SCHEDULE "D"

LEVEL OF SERVICE "C"
HIGH POINT COMPUTERIZED TRAFFIC SIGNAL CONTROL SYSTEM
MUNICIPAL MAINTENANCE AGREEMENT ITEMIZATION

ITEM	UNIT	ANNUAL RATE	PERCENT UTILIZATION	QUANTITY	PRO-RATA PERCENT	COST
Signal System Supervisor (Salary + Additives)	LS	$ 93,599.75	100%	1	83%	$ 77,687.79
Signal System Technician (Salary + Additives)	LS	$ 73,392.55	50%	1	83%	$ 30,457.91
80" MONITOR	EACH	$ 300.00	100%	1	83%	$ 249.00
PLOTTER	EACH	$ 725.00	100%	1	83%	$ 601.75
SYSTEM DETECTOR	EACH	$ 6.60	100%	154	83%	$ 843.61
CCTV CAMERA ASSEMBLY	EACH	$ 200.00	100%	24	83%	$ 3,984.00
RxR RIGHT OF WAY	EACH	$ 393.93	100%	7	83%	$ 2,288.73

TOTAL ANNUAL COSTS: $ 116,112.80

Note: Items included on this Schedule may be added or deleted to those above by written request signed by a Municipal Representative. The letter should be sent in quadruplicate to the Division Engineer accompanied by four copies of the revised Schedule. If the Division Engineer approves the new Schedule he will sign all copies, as Approved; then forwards one copy of the letter and Schedule to the DOT Controller, the State Traffic Engineer, the Municipality, and retains one for the Division file. The new Schedule will then become effective at the beginning of the next quarter for reimbursement. The Board of Transportation reserves the right of verification that all listed maintenance functions are being properly performed. If it is determined that any authorized maintenance function is not being performed the reimbursement will be reduced accordingly.

L.S.
ATTEST

CITY OF HIGH POINT, NC

____
CLERK

____
MUNICIPAL REPRESENTATIVE

DEPARTMENT OF TRANSPORTATION - DIVISION ENGINEER: ____________________

Attachment "A" High Point

OnStreet	AtStreet	State	State Inventory
ARCHDALE RD	BALFOUR DR	STATE	08-0505
ARCHDALE RD	LIBERTY RD/TRINDALE RD	STATE	08-0134
BAKER RD	FAIRFIELD RD	STATE	07-0813
BARROW RD	SKEET CLUB RD	STATE	07-1473
BEAUCREST AVE	CENTENNIAL ST	CITY	HP0814
BLANDWOOD DR	PROSPECT ST	CITY	HP0309
BRADDOCK	SKEET CLUB RD	STATE	07-2053
BRENTWOOD	BUSINESS I-85 NORTH RAMP	STATE	07-0379
BRENTWOOD	BUSINESS I-85 SOUTH RAMP	STATE	07-1363
BRENTWOOD ST	FAIRFIELD RD	STATE	07-0869
BRENTWOOD ST	GREEN DR	STATE	07-1483
BRENTWOOD ST	KIVETT DR	STATE	07-1482
BRENTWOOD ST	NATHAN HUNT DR	CITY	HP0427
BRENTWOOD ST	SPRINGFIELD RD	CITY	HP0120
BROAD AVE	ELM ST	CITY	HP0513
BURTON ST	WESTCHESTER DR	STATE	07-0778
CENTENNIAL ST	COLLEGE DR	STATE	07-1923
CENTENNIAL ST	COMMERCE AVE	CITY	HP0501
CENTENNIAL ST	EASTCHESTER DR	STATE	07-0754
CENTENNIAL ST	GREEN DR	STATE	07-0995
CENTENNIAL ST	KIVETT DR	STATE	07-0783
CENTENNIAL ST	LEXINGTON AVE	STATE	07-0758
CENTENNIAL ST	MAIN ST	STATE	07-1005
CENTENNIAL ST	MONTLIEU AVE	STATE	07-0765
CENTENNIAL ST	RUSSELL AVE	STATE	07-0996
CHESTNUT DR	ENGLISH RD	STATE	07-0773
CHESTNUT DR	ROTARY DR	CITY	HP0317
CHESTNUT DR	WESTCHESTER DR	STATE	07-0774
CHURCH AVE	ELM ST	CITY	HP0613
COLLEGE DR	GREEN DR	STATE	07-1179
COLLEGE DR	KEARNS AVE	STATE	07-1176
COLLEGE DR	KIVETT DR	STATE	07-0915
COLLEGE DR	LEONARD AVE	STATE	07-0586
COLLEGE DR	LEXINGTON AVE	STATE	07-0916
COLLEGE DR	MONTLIEU AVE	STATE	07-0766
COLLEGE DR	RUSSELL AVE	STATE	07-1178
COLLEGE DR	SURRETT DR	STATE	07-0947
COLLEGE DR	WISE AVE	STATE	07-1177
COMANCHE DR/TARHEEL DR	MAIN ST	STATE	08-0592
COMMERCE AVE	ELM ST	CITY	HP0511
COMMERCE AVE	HAMILTON ST	CITY	HP0502
COMMERCE AVE	WRENN ST	CITY	HP0509
COUNTRY CLUB DR	WESTCHESTER DR	STATE	07-0736
COVENTRY RD	WESTCHESTER DR	STATE	07-0735
DEEP RIVER RD	GREENSBORO RD	STATE	07-0457
EAST MALL LN	HARTLEY DR	STATE	07-1746
EASTCHESTER DR	GALLIMORE DAIRY RD	STATE	07-1438
EASTCHESTER DR	GORDON RD	STATE	07-1425
EASTCHESTER DR	HARTLEY DR	STATE	07-1747
EASTCHESTER DR	HICKSWOOD RD	STATE	07-1937
EASTCHESTER DR	JOHNSON ST	STATE	07-0737
EASTCHESTER DR	LASSITER DR	STATE	07-1980
EASTCHESTER DR	N MALL	STATE	07-1748
EASTCHESTER DR	PENNY RD	STATE	07-1527
EASTCHESTER DR	PIEDMONT PKY	STATE	07-1525
EASTCHESTER DR	PREMIER RD	STATE	07-1856
EASTCHESTER DR	REGENCY DR	STATE	07-1603
EASTCHESTER DR	US 311 BYPASS N	STATE	07-1623
EASTCHESTER DR	US 311 BYPASS S	STATE	07-1624
EASTCHESTER DR	WENDOVER AVE	STATE	07-0493

EASTCHESTER DR	WILLARD DAIRY	STATE	07-1420
ELM ST	ENGLISH RD	STATE	07-0771
ELM ST	GREEN DR	STATE	07-0791
ELM ST	GRIMES AVE	CITY	HP0211
ELM ST	HIGH AVE	CITY	HP0512
ELM ST	KIVETT DR	STATE	07-0402
ELM ST	MARKET CENTER DR	STATE	07-0948
ELM ST	PARKWAY AVE	CITY	HP0827
ELM ST	RAY AVE	CITY	HP0825
ELM ST	RUSSELL AVE	STATE	07-0997
ELM ST	SUNSET DR	CITY	HP0826
ELM ST	SURRETT DR	CITY	HP0226
ELM ST	TAYLOR AVE	CITY	HP0212
ELM ST	WARD AVE	CITY	HP0202
ELM ST	WESTWOOD AVE	CITY	HP0614
ENGLISH RD	HAMILTON ST	STATE	07-1002
ENGLISH RD	LINDSAY ST	STATE	07-0772
ENGLISH RD	MARKET CENTER DR	STATE	07-0779
ENGLISH RD	SOUTH RD	STATE	07-0946
ENGLISH RD	WARD AVE	STATE	07-0777
ENGLISH RD	WEST POINT AVE	STATE	07-0776
ENGLISH RD	WRENN ST	STATE	07-1004
ENTERPRISE DR	GREENSBORO RD	STATE	07-1272
EUGENE AVE	PROSPECT ST	CITY	HP0310
FAIRFIELD RD	PLAZA LN	STATE	07-1291
FAIRFIELD RD	SURRETT DR	STATE	07-0738
FAIRFIELD RD	UWHARRIE RD	STATE	07-0200
FRALEY RD	SURRETT DR	CITY	HP0128
FRED ALEXANDER PL	WRENN ST	CITY	HP0526
GREEN DR	GRIMES AVE	STATE	07-0792
GREEN DR	HAMILTON ST	STATE	07-0789
GREEN DR	I-85 BUSINESS NB RAMP	STATE	07-0414
GREEN DR	I-85 BUSINESS SB RAMP	STATE	07-0416
GREEN DR	MARKET CENTER DR	STATE	07-0949
GREEN DR	PARK ST	STATE	07-0587
GREEN DR	TAYLOR AVE	STATE	07-0795
GREEN DR	TRINITY AVE	STATE	07-0809
GREEN DR	US 311 BYPASS N	STATE	07-2003
GREEN DR	US 311 BYPASS S	STATE	07-2002
GREEN DR	WARD AVE	STATE	07-0799
GREEN DR	WRENN ST	STATE	07-0788
GREENSBORO RD	PENNY RD	STATE	07-1323
GREENSBORO RD	US 311 BYPASS N	STATE	07-1592
GREENSBORO RD	US 311 BYPASS S	STATE	07-1593
GRIMES AVE	HAMILTON ST	CITY	HP0209
GUILFORD COLLEGE EB RAMP	WENDOVER AVE	STATE	07-1889
GUILFORD COLLEGE RD	HILLTOP RD	STATE	07-1217
GUILFORD COLLEGE WB RAMP	WENDOVER AVE	STATE	07-1890
HAMILTON ST	KIVETT DR	STATE	07-0782
HAMILTON ST	LEXINGTON AVE	STATE	07-1001
HAMILTON ST	MONTLIEU AVE	STATE	07-0764
HAMILTON ST	RICHARDSON AVE	CITY	HP0601
HAMILTON ST	RUSSELL AVE	STATE	07-0998
HAMILTON ST	WESTWOOD AVE	CITY	HP0609
HARTLEY DR	JOHNSON ST	STATE	07-1744
HARTLEY DR	MAIN ST	STATE	07-1455
HARTLEY DR	OLD WINSTON	STATE	07-1989
HARTLEY DR	WEST MALL LN	STATE	07-1745
HAYDEN PL	KIVETT DR	STATE	07-0993
HIGH AVE	MAIN ST	STATE	07-0785

HIGH AVE	WRENN ST	CITY	HP0503
HOSKINS ST/ONEKA AVE	KIVETT DR	STATE	07-0550
I-85 BUS EB RAMP	311 SB RAMP	STATE	07-2012
I-85 BUS WB RAMP	311 NB RAMP	STATE	07-2009
I-85 BUS WB RAMP	311 SB RAMP	STATE	07-2010
JOHNSON ST	LEXINGTON AVE	STATE	07-0814
JOHNSON ST	OAKVIEW RD	CITY	HP0803
JOHNSON ST	OLD MILL RD	CITY	HP1024
JOHNSON ST	PARKWAY AVE	CITY	HP0828
JOHNSON ST	PARRIS AVE	CITY	HP0819
JOHNSON ST	SKEET CLUB RD	STATE	07-0935
JOHNSON ST	US 311 BYPASS N	STATE	07-1735
JOHNSON ST	US 311 BYPASS S	STATE	07-1265
KEARNS AVE	MAIN ST	STATE	07-0801
KIVETT DR	LINDSAY ST	STATE	07-0994
KIVETT DR	MAIN ST	STATE	07-0780
KIVETT DR	SCIENTIFIC ST	STATE	07-0856
KIVETT DR	TRIANGLE LAKE RD	STATE	07-2052
KIVETT DR	US 311 BYPASS N	STATE	07-2004
KIVETT DR	US 311 BYPASS S	STATE	07-2005
KIVETT DR	WRENN ST	STATE	07-0781
LEXINGTON AVE	MAIN ST	STATE	07-0757
LEXINGTON AVE	MCGUINN DR	STATE	07-0759
LEXINGTON AVE	MONTLIEU AVE	STATE	07-0760
LEXINGTON AVE	ROTARY DR	STATE	07-0815
LEXINGTON AVE	WESTCHESTER DR	STATE	07-0756
MAIN ST	LIBERTY RD/TRINDALE RD	STATE	08-0135
LINDSAY ST	WESTWOOD AVE	CITY	HP0615
MAIN ST	ALDRIDGE RD/RENOLA RD	STATE	08-0646
MAIN ST	ARCHDALE RD	STATE	07-0208
MAIN ST	ASHLAND ST/BALFOUR DR	STATE	08-0504
MAIN ST	BAKER RD/PETTY ST	STATE	08-0402
MAIN ST	BELLEVUE DR	STATE	07-0894
MAIN ST	CHURCH AVE	STATE	07-0769
MAIN ST	COLLEGE DR	STATE	07-0804
MAIN ST	COMMERCE AVE	STATE	07-0786
MAIN ST	EASTCHESTER DR	STATE	07-0753
MAIN ST	ENGLISH RD	STATE	07-0770
MAIN ST	FAIRFIELD RD	STATE	07-0734
MAIN ST	FARRISS AVE	STATE	07-0761
MAIN ST	FRALEY RD	STATE	07-0198
MAIN ST	GREEN DR	STATE	07-0787
MAIN ST	GRIMES AVE	STATE	07-0794
MAIN ST	GUILFORD RD	STATE	07-0197
MAIN ST	MARKET CENTER DR	STATE	07-0803
MAIN ST	MONTLIEU AVE	STATE	07-0763
MAIN ST	NATHAN HUNT DR	STATE	07-0805
MAIN ST	OAKDALE RD	STATE	07-1437
MAIN ST	OLD PLANK RD	STATE	07-1736
MAIN ST	OLD WINSTON RD	STATE	07-0752
MAIN ST	PARKWAY AVE	STATE	07-0762
MAIN ST	PARRIS AVE	STATE	07-0216
MAIN ST	PLAZA LN	STATE	07-1290
MAIN ST	RAGSDALE RD	STATE	07-1268
MAIN ST	RUSSELL AVE	STATE	07-0288
MAIN ST	SCIENTIFIC ST	STATE	07-1461
MAIN ST	STATE AVE	STATE	07-0755
MAIN ST	US 311	STATE	07-0893
MAIN ST	WARD AVE	STATE	07-0797
MAIN ST	WESTOVER DR	STATE	07-2057
MAIN ST	WESTWOOD AVE	STATE	07-0768
MARKET CENTER DR	OLD THOMASVILLE RD	STATE	07-0944

MORRIS FARM DR	WENDOVER AVE	STATE	07-1834
OAKVIEW RD	OLD WINSTON RD	CITY	HP0905
OLD PLANK RD	US 311	STATE	07-1477
PARK ST	RUSSELL AVE	STATE	07-0999
PENNY RD	WENDOVER AVE	STATE	07-0892
PHILLIPS AVE	WESTCHESTER DR	STATE	07-1374
PIEDMONT PKY	MORRIS FARM	STATE	07-2069
PIEDMONT PKY	TARRANT	STATE	07-1920
PIEDMONT PKY	WENDOVER AVE	STATE	07-1737
PREMIER DR	WENDOVER AVE	STATE	07-1857
PROSPECT ST	WARD AVE	CITY	HP0311
RICHARDSON AVE	WRENN ST	CITY	HP0602
RUSSELL AVE	WRENN ST	STATE	07-1000
SAMET DR	WENDOVER AVE	STATE	07-1999
TARRANT RD	WENDOVER AVE	STATE	07-1441
WARD AVE	WESTCHESTER DR	STATE	07-0184
WESTWOOD AVE	WRENN ST	CITY	HP0610
MAIN ST	I85 SOUTHBOND RAMP	STATE	08-0515
MAIN ST	I85 NORTHBOND RAMP	STATE	08-0516
BARROW RD	SOUTHWEST SCHOOL RD	STATE	07-1879
BARROW RD	WILLARD DAIRY RD	STATE	07-2116
KIVETT DR	PENDELTON ST	STATE	07-1467
KIVETT DR	BUS I85 SB RAMP	STATE	07-1578
KIVETT DR	BUS I85 NB RAMP	STATE	07-1579
KIVETT DR	HARVEY RD	STATE	07-1283
SURRETT DR	EDEN TERRACE	STATE	08-0707
SURRETT DR	SEALY DR	STATE	08-0303
I-85 BUS EB RAMP	311 NB RAMP	STATE/FUTURE	
HOSKINS ST	GORDON RD	CITY	HP0708

DEPARTMENT OF PLANNING AND DEVELOPMENT
INSPECTION SERVICES
HOUSING ENFORCEMENT DIVISION

ORDINANCE REQUEST: Ordinance to Vacate

PROPERTY ADDRESS: 905 Granby Avenue

OWNER: Schwarz Properties, LLC

FIRST INSPECTION:
2-25-2010

Number of Violations: Major 4 Minor 11
1) bathroom water closet and sink inoperable
2) rotten flooring the bathroom
3) no smoke detectors
4) repair or replace water heater

HEARING RESULTS:
3-19-2010

The owner did not appear for the hearing. During the hearing the following findings of fact were established. This property is a case from the original master list. The original inspection was made on 3-3-1998 and was placarded on 3-6-1998. This is the third owner since the case was started in 1998. Housing violations continue to exist. The dwelling is structurally sound. This structure will not be demolished at this time. The property is being maintained and kept secure. All utilities are on hold. The ordinance is requested to allow the inspector to close and placard the dwelling as required by state statute.

ORDER(S) ISSUED:
3-19-2010

Order to Repair with a compliance date of 5-17-2010

APPEALS: No appeals to date.

OWNER ACTIONS: The owner obtained an electrical permit and has had electrician to correct issues with service cable to meter base. The owner obtained a building permit on 8-14-2008 after they purchased the property. No building inspections have been requested or approved.

EXTENSIONS: None requested

CURRENT STATUS: Conditions still exist. The dwelling is vacant and secure.

905 Granby Avenue

Ordinance to Vacate/Close

Location of subject property

Department of Planning and Development

City of High Point

Date: May 26, 2010

N

Scale: 1'=200'

y:/ba-pz/Inspection/vacate

905 Granby Avenue

Financial Services

Jeffrey A. Moore, CPA
DIRECTOR

HIGH POINT
NORTH CAROLINA'S INTERNATIONAL CITY™

MEMORANDUM

June 2, 2010

MEMO TO: Strib Boynton, City Manager

FROM: Jeffrey A. Moore, Financial Services Director

SUBJECT: Council Agenda Item – Capital Project Ordinances for Revenue Bond Projects

As part of the requirements of NC law governing the issuance of revenue bonds, City Council is required to adopt capital project ordinances for the tracking and expenditure of the underlying bond projects. The attached Capital Project Ordinances will establish the necessary budgets for the revenue bond projects in the Water and Sewer Capital Projects Fund.

The construction and design projects for which the revenue bonds are being sold total $22,330,000.

A summary of the attached capital project ordinances follows below. City Council may adopt all the attached capital project ordinances in one motion if so desired.

Project	Amount
Westside WWTP Phase 2	$10,200,000
Westside WWTP Phase 3 Design	1,800,000
PTRWA Water Storage Tank	3,525,000
PTRWA Transmission Line to Ward WTP-Phase 1	4,150,000
PTRWA Chloramines conversion at Ward WTP	500,000
West Hartley Dr Utilities Extension	850,000
Lindsay St Utilities Relocation	500,000
Corporation Dr Lift Station	505,000

* Previously adopted by City Council in anticipation of revenue bond issuance

Accounting 336.883.3240 | Internal Audit 336.883.3122 | Purchasing 336.883.3219 | Treasury Services 336.883.3230

City of High Point, P.O. Box 230, 211 South Hamilton Street, High Point, NC 27261 USA
Fax: 336.883.8572 Phone: 336.883.3237 TDD 336.883.8517

"A CAPITAL PROJECT ORDINANCE AMENDMENT
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WESTSIDE WWTP PHASE 2 IMPROVEMENTS PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the replacement and improvement of the Discharge Treatment Facilities (Phase 2) at the Westside Waste Water Treatment Plant. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 10,200,000

Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	$ 10,200,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance amendment shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE AMENDMENT
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WESTSIDE WWTP PHASE 3 IMPROVEMENTS PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the replacement and improvement of the Treatment Facilities (Phase 3) at the Westside Waste Water Treatment Plant. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 1,800,000

Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	$ 1,800,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance amendment shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WARD WATER STORAGE TANK AND IMPROVEMENTS PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the construction of a water storage tank and facility improvements at the Ward Water Treatment Plant. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 3,525,000

Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	$ 3,525,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance amendment shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WATER TRANSMISSION LINES TO WARD WATER TREATMENT PLANT PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the construction of a water transmission line (Phase 1) to deliver the City's share of water from the PTRWA to the Ward Water Treatment Plant. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 4,150,000

Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	$ 4,150,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance amendment shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
CHLORAMINES CONVERSION AT WARD WATER TREATMENT PLANT PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance Amendment is hereby adopted:

Section 1. The Project is the conversion of the raw water treatment processes at Ward Water Treatment Plant to use chloramines. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following additional revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 505,000

Section 3. The following additional amounts are appropriated for the Project:

Infrastructure Improvements	$ 505,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance amendment shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
WEST HARTLEY DRIVE UTILITIES EXTENSION PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is the extension of water and sewer utilities in connection with the construction of West Hartley Drive Extension Project. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 850,000

Section 3. The following amounts are appropriated for the Project:

Infrastructure Improvements	$ 850,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
LINDSAY STREET UTILITIES RELOCATION PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is the relocation of the water and sewer utilities on Lindsay Street. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 500,000

Section 3. The following amounts are appropriated for the Project:

Infrastructure Improvements	$ 500,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."

"A CAPITAL PROJECT ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
CORPORATION DRIVE LIFT STATION IMPROVEMENTS PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is the improvements of the Corporation Drive Lift Station Project. The Project will serve the citizens and water and sewer customers of the City of High Point. The Project will be paid by proceeds from water and sewer revenue bonds.

Section 2. The following revenue is available to the City of High Point:

Revenue Bond Proceeds	$ 505,000

Section 3. The following amounts are appropriated for the Project:

Infrastructure Improvements	$ 505,000

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Budget and Evaluation Officer for direction in carrying out this project."