

City of High Point

*Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260*



Minutes - Final

Thursday, September 15, 2022

4:00 PM

3rd Floor Conference Room

Finance Committee

Britt Moore, Chair

Committee Members:

Monica Peters, Mayor Pro Tem

Michael Holmes

Victor Jones

Jay Wagner, Mayor (Alternate)

FINANCE COMMITTEE - Britt W. Moore, Chair**CALL TO ORDER****CALL TO ORDER**

Chairman Moore called the meeting to order at 4:01 p.m.

Following roll call by Chairman Moore, the following Committee Members were **Present (4)**:

Chairman Britt W. Moore
Committee Member Michael Holmes
Committee Member Victor Jones

Absent: Committee Member Monica Peters

Staff Members Present:

Eric Olmedo, Assistant City Manager; Damon Dequenne, Assistant City Manager; Meghan Maguire, Deputy City Attorney; Bobby Fitzjohn, Director of Financial Services; Stephen Hawryluk, Budget & Performance Manager; Kevin Rogers, Fleet Services Director; Tyler Berrier, Director Electric Utilities; Adam Ward, IT Assistant Director; Derrick Boone, Public Services Assistant Director; Jeremy Coble, Customer Services Director; Mary S. Brooks, Interim City Clerk

PRESENTATION OF ITEMS**[2022-406](#)****Contract - Faster Asset Solutions - Fleet Management Software**

City Council is requested to award a contract to Faster Asset Solutions in the amount of \$187,500 for Fleet Management software to enable Fleet Services to efficiently manage all aspects of the city's vehicles and equipment.

Attachments: [1. Contract – Faster Asset Solutions – Fleet Management Software](#)

Kevin Rogers, Fleet Services Director reported that staff desired to discontinue the application we are currently using to manage our Fleet; the proposed new system provided Fleet Management software that interfaced seamlessly with our other information systems the new system would enable Fleet Services to efficiently manage all aspects of the city's vehicles and equipment; the one-time project costs for the perpetual licenses, implementation, and expenses are \$45,000, and the annual maintenance costs for the first five years total \$142,500. Staff is recommending awarding a contract to Faster Asset Solutions in the amount of \$187,500 which includes the one-time project costs and the

first five years of support.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-407](#)

Report of Surplus Equipment Disposal FY 2021-2022

City Council is requested to acknowledge receipt of the report of sale of surplus equipment for FY 2022-2023.

Attachments: [2. Report of Surplus Equipment Disposal FY 2022-2023](#)

Kevin Rogers, Fleet Services Director reported that the City of High Point Purchasing Policies and Procedures Manual required that fleet vehicles and other equipment sold via an online auction be reported to City Council on an annual basis; the sale of this equipment generated \$717,221.57 (FY 2021-2022) in proceeds for the City of High Point; and would go into the Fleet Services Budget. City Council is requested to acknowledge receipt of report.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-408](#)

Contract - Piedmont Ford - Western Star 47X Tandem Dump Truck with Godwin Body & Snow Plow Equipment

City Council is requested to award a contract in the amount of \$233,519 to Piedmont Ford for the purchase of one (1) Western Star 47X Tandem Dump Truck with Godwin Body and Snow Plow Equipment and declare the old truck as surplus and disposing through the online auction process.

Attachments: [3. Contract – Piedmont Ford – Western Star 47X Tandem Dump Truck with C](#)

Kevin Rogers Fleet Services Director reported that the Streets Division was currently utilizing a 2009 Sterling LT9500 that is in need of replacement based on age and overall condition using the NC Sheriff's Association Contract# 22-06-0426R, one (1) Western Star 47X tandem dump truck with Godwin Body is being recommended for council's approval. The Fleet Services Department is recommending purchasing one (1) Western Star 47X tandem dump truck with Godwin Body from Piedmont Ford in the amount of \$233,519.00; and the recommendation also included declaring the old truck as surplus and disposing through the online auction process.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-409](#)

Contract - NC State Contract #070A - Capital Chevrolet - Five (5) 2023 Chevrolet 1500 Truck Purchase

City Council is requested to award a contract using the NC State Contract #070A to Capital Chevrolet in the amount of \$198,454.75 for the purchase of five (5) 2023 Chevrolet 1500 trucks.

Attachments: [4. Contract – NC State Contract #070A - Capital Chevrolet – Five \(5\) 2023 C](#)

Kevin Rogers, Fleet Services Director reported that several departments in the city were currently using pickup trucks that are in need of replacing based on mileage and condition or for new positions; the new Chevy 1500 trucks were similar to other trucks in the city and would meet current needs; and that the price of \$38,534.90 is for the vehicle and equipment package with DMV fees of \$1,156.05; total cost for five (5) is \$198,454.75; and the estimated delivery is 90-120 days. Staff is recommending purchasing the five (5) Chevy 1500 trucks from Capital Chevrolet in the amount of \$198,454.75.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion

carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-410](#)

Ordinance - Budget - Fleet Services Technical Adjustment

City Council is requested to adopt a budget ordinance to transfer existing appropriations from departmental budgets and re-appropriate funds in the central services fund for vehicle and other rolling stock replacement.

Attachments: [5. Ordinance – Budget – Fleet Services Technical Adjustment](#)

Stephen Hawryluk, Budget and Performance Manager reported that at the end of FY 2021-22, the Fleet Services Department had unspent budget for vehicle and other rolling stock replacement; this was due to ongoing global and domestic supply chain issues, preventing the department from securing purchase orders for several pieces of equipment on the replacement schedule; the proposed amendment appropriated \$301,215 in central services fund reserves to complete these replacement purchases in the new fiscal year; additionally, funding for several vehicle purchases in Public Services (\$30,000), Fire (\$45,000), and Police (\$35,000) was budgeted in the departmental operating budgets; these purchases would be funded out of the central services fund (Fleet Services); and that the proposed amendment transfers \$110,000 in existing appropriations to the central services fund. Staff is recommending the approval for said budget amendment.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-411](#)

Agreement - Washington Street Bond Project - Railroad Agreement - City of High Point - North Carolina Railroad-Norfolk Southern - Electric Department

City Council is requested to adopt an agreement between the North Carolina Railroad, Norfolk Southern and The City of High Point in the amount of \$93,281.63 for the Electric Utilities department to have infrastructure that will occupy railroad right of way.

Attachments: [6. Agreement – Washington Street Bond Project – Railroad Agreement – City](#)

Tyler Berrier, Electric Services Director reported that the purpose of this agreement between the North Carolina Railroad, Norfolk Southern and The City of High Point was for the Electric Utilities department to have infrastructure that will occupy railroad right of way; and that the Washington Street project was currently in the utility relocation phase, and while the city is moving electric infrastructure away from the current railroad tracks, many poles and lines will remain within that right of way. Staff is recommending approval regarding the Wireline Agreement fee of \$93,281.63 to the railroad.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-412](#)

Contract - #19144 State of North Carolina- Motorola Solutions, Inc. - Annual Radio Replacement-City of High Point

City Council is requested to award contract 19144 - 725G STATE OF NORTH CAROLINA in the amount of \$444,839.55 for the purchase of 69 portable radios and supporting materials and that the appropriate City Employee is authorized to execute all necessary documents.

Attachments: [7. Contract – #19144 State of North Carolina– Motorola Solutions, Inc. - Ann](#)

Adam Ward, I.T. Assistant Director reported that the IT Services Department recommended that the City purchase 69 portable radios and supporting materials; this acquisition is part of the annual radio replacement cycle the radios purchased would be replacing radio equipment used by the Fire Department; the City would use existing funds in the FY 22-23 budget to purchase the radios from Motorola Solutions, Inc.; and that the purchase would occur under contract 19144 - 725G STATE OF NORTH CAROLINA. Staff is recommending approval for said contract in the amount of \$444,839.55.

Chairman Moore asked if the existing radios would be replaced. Mr.

Ward replied, "yes".

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-413](#)

Contract - Renewal Amendment - Paymentus - Customer Service - Electronic Payments

City Council is requested to award a contract amendment for renewal with Paymentus in the amount of \$485,721.51 for the City of High Point's electronic payment solution and that the appropriate City official and/or employee be authorized to execute all necessary documents.

Attachments: [8. Contract – Renewal Amendment – Paymentus – Customer Service – Elec](#)

Jeremy Coble, Customer Services Director reported that the Customer Service Department and Permit Division have used Paymentus since May 21, 2018; Paymentus allowed utility customers to use the following payment channels to make payments: Online, IVR, Text, Email, and Auto-Pay; the city collected approximately \$74 million annually in utility payments through Paymentus; the Permit Division also accepted online payments through the Paymentus platform; the Police Department was also currently looking into this solution for parking tickets and other payments; the estimated cost is \$485,721.51 annually with an expected growth of 4.5% annual growth over a five (5) year period; and that the contract is estimated based on expected adoption rates. Staff is recommending the approval of the contract with Paymentus in the amount of \$485,721.51; and that the appropriate City official and/or employee be authorized to execute all necessary documents.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-414](#)

Contract - Sole Source - United Systems - Itron 100W ERT'S

City Council is requested to award a sole source contract to United Systems in the amount of \$444,050.00 for the purchase of 4,000 Itron 100W ERT's (Encoder Receiver Transmitters) used to collect both electric and water meter readings for the Customer Service Department.

Attachments: [9. Contract – Sole Source – United Systems – Itron 100W ERT'S](#)

Jeremy Coble, Customer Services Director reported that the Customer Service Department used Itron software to collect both electric and water meter readings; Itron ERT's are a critical component in the City's utility billing process and future AMI project. Itron ERT's are the only encoder compatible with our meter reading software; and that United Systems is the only distributor for Itron in North Carolina. Staff is recommending approval the sole source purchase of 100W ERT's from United Systems in the amount of \$444,050.00.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-415](#)

Agreement - Memorandum of Understanding (MOU) - City of High Point & Guilford County Board of Education - Student Transportation

City Council is requested to approve a Memorandum of Understanding (MOU) between the City of High Point and Guilford County Board of Education to allow high school students while traveling to and from school to access High Point Transit System during the 2022-2023 school year and authorize the City Manager to execute the Memorandum of Understanding (MOU) with Guilford County Board of Education for student transportation.

Attachments: [10. Agreement - Memorandum of Understanding \(MOU\) - City of High Point &](#)

Greg Venable, Transportation Director reported that Guilford County Schools (GCS) had requested the City to allow high school students to have access to the High Point Transit System regular service with a valid GCS issued "One Card"; this would allow students with the One Card traveling to and from school to access the system during the 2022-2023 school year; specific dates are spelled out in the MOU; High Point transit System would use existing routes and is not adding additional routes with this MOU; the City does agree to evaluate the potential for adding additional stops along existing routes if needed; and that Guilford County Schools had agreed to pay the City a fee of \$1.50 per student rider per school day; and noted that this year there were a total of 987 trips. Staff is recommending the authorizing the City Manager to execute the Memorandum of Understanding with Guilford County Board of Education for student transportation.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-416](#)

Resolution - Grant Application - Federal American Rescue Plan Act (ARPA) & State Revolving Fund (SRF) - Stormwater

City Council is requested to adopt a resolution to allow Public Service Department to compete for grant funding for various funding opportunities through the Federal American Rescue Plan Act (ARPA) and the State Revolving Fund (SRF).

Attachments: [11. Resolution – Grant Application - Federal American Rescue Plan Act \(ARF](#)

Derrick Boone, Public Services Assistant Director reported that Public Services would be competing for grant funding for various projects; submission for grant funding required City Council to adopt a resolution; the second round of submittals are due on September 30, 2022, which must contain a copy of the adopted resolution to be considered for funding; and that funding opportunities are through the Federal American Rescue Plan Act (ARPA) and State Revolving Fund (SRF) which is a separate allocation from the ARPA funding previously awarded to the City. Staff is recommending adopting this resolution to allow complete application submittal for various funding opportunities.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-417](#)

Resolution - Grant Application - Compliance - Federal Lead & Copper Rule Revisions (LCRR) -

City Council is requested to adopt a resolution to allow Public Service Department to compete for grant funding to achieve compliance with the federal Lead and Copper Rule

Revisions (LCRR). Funding opportunities are through the Federal American Rescue Plan Act (ARPA) and State Revolving Fund (SRF)

Attachments: [12. Resolution – Grant Application – Compliance - Federal Lead & Copper R](#)

Robby Stone, Public Services Director Public Services reported that Public Service would be competing for grant funding for various projects; submission for grant funding requires City Council to adopt a resolution; the second round of submittals are due on September 30, 2022, which must contain a copy of the adopted resolution to be considered for funding; and that funding opportunities are through the Federal American Rescue Plan Act (ARPA) and State Revolving Fund (SRF) which is a separate allocation from the ARPA funding previously awarded to the City. Staff is recommending adopting this resolution to allow complete application submittal for various funding opportunities.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-418](#)

Resolution - Grant Application - Federal American Rescue Plan Act (ARPA) & State Revolving Fund (SRF) - W. Green Drive - Stormwater

City Council is requested to adopt a resolution to allow Public Service Department to compete for grant funding for various funding opportunities through the Federal American Rescue Plan Act (ARPA) and the State Revolving Fund (SRF).

Attachments: [13. Resolution – Grant Application – Federal American Rescue Plan Act \(AR](#)

Robby Stone, Public Services Director reported that Public Services would be competing for grant funding to achieve compliance with the federal Lead and Copper Rule Revisions (LCRR). Submission for grant funding requires City Council to adopt a resolution. The submittals are due on September 30, 2022, which must contain a copy of the adopted resolution to be considered for funding. Funding opportunities are through the Federal American Rescue Plan Act (ARPA) and State Revolving Fund (SRF) which is a separate allocation from the ARPA funding previously awarded to the City. Staff is recommending adopting this resolution to allow the submittal of the complete application for funding opportunities.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September

19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-419](#)

Amendment - #1 - Development of the Public Services and Guidelines Handbook - McKim & Creed

City Council is requested to approve Amendment #1 in the amount of \$40,000 to modify the original agreement with McKim and Creed for the continued development of the Public Services and Guidelines Handbook and finalizing the project.

Attachments: [14. Amendment - #1 - Development of the Public Services and Guidelines Handbook - McKim & Creed](#)

Derrick Boone, Public Services Assistant Director reported that this amendment modified the original agreement entered on April 28, 2020 (PO Number 102354) with McKim and Creed for the development of the Public Services and Guidelines Handbook. Amendment #1 was necessary to continue developing the handbook and finalizing the project. Staff is recommending approval of Amendment No. 1 to McKim and Creed for \$ 40,000.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-420](#)

Contract - McAdams - Professional Engineering Services - Water Sewer Plant Maintenance Facility Expansion

City Council is requested to award a contract for professional engineering services to McAdams in the amount of \$263,750 to design the expansion of the Water and Sewer Plant Maintenance Facility.

Attachments: [15. Contract – McAdams – Professional Engineering Services - Water Sewer](#)

Derrick Boone, Public Services Assistant Director reported that this request was to hire McAdams to design the expansion of the Water and Sewer Plant Maintenance Facility; the existing Water and Sewer Plant Maintenance Facility is located on the property of the Ward Water Treatment Plant and was constructed in 1996; the W/S Plant Maintenance Division performs critical mechanical, electrical, and electronic maintenance and repairs to the City's water and wastewater treatment facilities and sewer lift stations; the W/S Plant Maintenance Division had outgrown the existing facility; and voiced the a need for additional offices, equipment storage, work areas, and employee training space. Staff is recommending approval to award the professional engineering services to McAdams in the amount of \$263,750.00.

Committee Member Holmes asked was the existing center going to be used. Mr. Boone replied, "yes".

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Jones made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-421](#)

Agreement - Washington Street Bond Project - Railroad Agreement - City of High Point - North Carolina Railroad-Norfolk Southern - Public Services Department - Pipeline Agreement

City Council is requested to adopt an agreement between the North Carolina Railroad, Norfolk Southern and The City of High Point in the amount of \$90,916.02 for Public Services department to have infrastructure that will occupy railroad right of way.

Attachments: [16. Agreement – Washington Street – City of High Point – NC RailroadNorfol](#)

Derrick Boone, Public Services Assistant Director reported the purpose of this agreement between the North Carolina Railroad, Norfolk Southern and The City of High Point was for the Public Services Department to have infrastructure that would occupy railroad right of way; the Washington Street project was currently in the utility relocation phase, and while the city was moving water and sewer utility infrastructure away from the current railroad tracks, much of the utility lines would remain within that right of way; and that the Washington Street project is a bond project that was previously approved by City Council. Staff is

recommending approval of the Pipeline Agreement fee of \$90,916.02 to the railroad.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

[2022-423](#)

Contract - Houston-Galveston Area Council (HGAC) Cooperative - Atlantic Emergency Solutions - 2023 Pierce Enforcer Pumper Truck

City Council is requested to award a Houston-Galveston Area Council (HGAC) cooperative contract to Atlantic Emergency Solutions in the amount of \$784,903.00 for the purchase of a 2023 Pierce Enforcer Pumper truck and that the appropriate City official and/or employee be authorized to execute all necessary documents.

Attachments: [18. Contract - Houston-Galveston Area Council \(HGAC\) Cooperative - Atlanti](#)

Tommy Reid, Fire Chief reported in accordance with National Fire Protection Association (NFPA) 1901, Standard Automotive Fire Apparatus, the City of High Point adopted a 15 year Fleet Replacement Plan for fire apparatus; the Fire Department was currently using one (1) 2008 Pierce Arrow XT Pumper as front line apparatus; this apparatus combined had well over 124,00 road miles and 11,000 pump/engine hours that was used daily for emergency response throughout the City and contracted service agreement areas; upon delivery of the new pumper the 2008 Pierce Arrow XT Pumper would be transferred to reserve status; and that the expected delivery could range from 18 to 24 months. Staff is recommending Using the Houston-Galveston Area Council (HGAC) cooperative contract for the purchase of a 2023 Pierce Enforcer Pumper from Atlantic Emergency Solutions in the amount of \$784,903.00 and that the appropriate City official and/or employee be authorized to execute all necessary documents.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the September 19, 2022, City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. Following a roll call vote by Chairman Moore, the motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Holmes, and Committee Member Jones

Absent (1): Committee Member Peters

PUBLIC HEARING

[2022-424](#)

Agreement - Performance Based Incentives - iHeartMedia + Entertainment, Inc.

City Council is requested to authorize performance-based incentives for the project in the amount of \$177,664 and authorize the City Manager to execute a performance agreement with the iHeartMedia + Entertainment, Inc. containing benchmarks for the company to achieve and a schedule for the repayment of such financial incentives.

Attachments: [19. Agreement - Public Hearing - Performance Based Incentives - iHeart Media + Entertainment, Inc.](#)

Eric Olmedo, Assistant City Manager reported that the High Point City Council will be asked to consider a request from iHeart Media + Entertainment, Inc., to authorize performance-based incentives for an office project at The Bedrock (275 N. Elm St., 27262) in the amount of \$177,664.00 at the September 19, 2022 meeting of council; no action was needed today; and that the representatives would be present at the council meeting to do a presentation, and to address any questions.

Chairman Moore acknowledged said information.

ADJOURNMENT

The meeting was adjourned 4:26 upon motion by Chairman Moore and second by Committee Member Holmes.

Respectfully Submitted,

Britt W. Moore, Chairman
Finance Committee

Attest:

Mary S. Brooks, CMC
Interim City Clerk