

**HIGH POINT FINANCE
COMMITTEE MEETING
Thursday, February 13, 2025 - 4:00 PM
Council Chambers – Municipal Office Building
211 S. Hamilton Street**

Finance Committee - Britt W. Moore, Chair

CALL TO ORDER

Chair Moore called the Finance Committee to order at 4:00 p.m. and stated all Committee members were present.

Present: Chair Britt Moore, Council Member Michael Holmes, Council Member Tim Andrew, and Council Member Monica Peters

PRESENTATION OF ITEMS

- 2025-056 **Consideration of a Budget Ordinance Amendment**
City Council is requested to consider a Budget Ordinance Amendment in the amount of \$734,212 to appropriate federal grant dollars awarded for Transit which will be utilized for parking lot repairs and paratransit scheduling and dispatching software.

Stephen Hawryluk, Budget and Performance Director, stated the High Point Transit System is awarded state and federal grants on an annual basis and noted that an additional \$734,212 in unspent federal grant funds from prior years is available for appropriation. He explained the funds will be used for parking lot repairs, paratransit scheduling and dispatching software, and the continued implementation of the department's bus tracking system. He noted there would not be a local budget impact for this item.

Chair Moore made a motion, seconded by Council Member Holmes, to approve agenda item 2025-056.

Motion carried with the following vote:

Aye: Chair Moore, Council Member Andrew, Council Member Holmes, and Council Member Peters

- 2025-64 **Consideration of a Parking Space Reservation and License Agreement with Showplace West, LLC**
City Council is requested to approve a Parking Reservation and License Agreement with Showplace West, LLC

Greg Ferguson, Deputy City Manager, stated this item is a Parking and Reservation and License Agreement with Showplace West, LLC to provide parking for the redevelopment of Showplace West. He noted the agreement will be signed at the same time as a Purchase and Sale Agreement between Downtown High Point, the current owner of Showplace West, and the developer, Showplace West, LLC.

Chair Moore made a motion, seconded by Council Member Peters, to approve agenda item 2025-060.

Motion carried with the following vote:

Aye: Chair Moore, Council Member Andres, Council Member Holmes, and Council Member Peters

2025-057 **Information Concerning a Public Hearing Regarding a Request from Beaufurn (Project Fern)**

City Council is requested to approve performance-based incentives for the project in the amount of \$45,600 and authorize the appropriate City Official(s) to execute all necessary documents.

Greg Ferguson, Deputy City Manager, stated this item will be placed on the General Agenda for Monday night to conduct a public hearing regarding a request from Beaufurn to authorize performance-based incentives for a manufacturing project at 1005 W. Fairfield Road in the amount of \$45,600 over a five-year period.

Council Member Peters made a motion, seconded by Council Member Andrew, to approve agenda item 2025-057.

Motion carried with the following vote:

Aye: Chair Moore, Council Member Andrew, Council Member Holmes, and Council Member Peters

ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting adjourned at 4:03 p.m.

Respectfully Submitted,

Britt Moore, Chairman

Attest:

Sandra Keeney, City Clerk