City of High Point

Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260

Meeting Agenda

Tuesday, June 1, 2021

4:00 PM

City Council Chambers

<u>Special Called Meeting</u>

Jay W. Wagner, Mayor
Britt W. Moore (At Large), Mayor Pro Tem
Tyrone Johnson (At Large), Cyril Jefferson (Ward 1), Christopher Williams (Ward 2), Monica L. Peters (Ward 3), S. Wesley Hudson (Ward 4), Victor Jones (Ward 5), and Michael Holmes (Ward 6)

CALL TO ORDER/ROLL CALL

2021-223 **Adoption-Proposed City of High Point FY 2021-2022 Annual Budget & Related Documents**

Council is requested to consider the adoption of the City of High Point's FY 2020-2021 Annual Budget and related documents.

Attachments: FY 2021-22 Budget Ordinance Memo

FY 2021-22 Proposed Fee Changes

FY 2021-22 Proposed Fiscal Policy Guidelines

FY 2021-22 Budget Ordinance

ADJOURNMENT

From:	WALKER, MICHAEL
To:	Public Comment
Subject:	2021-2022 Budget Review - HP Wireless Telecommunication Fees Proposed
Date:	Friday, May 28, 2021 7:48:43 PM

Dear High Point City Council Members:

I write regarding proposed fees for Wireless Telecommunications in the High Point 2021-2022 budget. As a point of clarification, I'd like to pose the following question:

- Since new applications for macro/small cell wireless facilities are being reviewed and permitted through Accela, is it accurate to conclude that their new process will include a way for companies exempt from paying fees for activities in the rights-of-way to designate those types of submissions as exempt from the fees?

Very respectfully,
Michael Walker

Michael J. Walker
Regional Director, External Affairs
AT&T – North Carolina
Mobile: 336-501-6508
E-mail: mw4435@att.com

From:	Van Trivette
To:	Public Comment
Subject:	BUDGET - High Point Museum Funding
Date:	Wednesday, May 12, 2021 8:14:11 PM

Based on the proposed budget for the 2021/2022 year, The High Point Historical Society would like to THANK our city council members for their support of High Point's history and our museum. With the full funding of the High Point museum's operations, our community will continue to benefit from this learning environment and be able to reflect on our High Point history.

Van Trivette
President
High Point Historical Society

Van Voorhees Trivette
e-mail: van@steveworrell.com
Office: 336-297-9406 ext 2
Cell: 336-210-5863
Fax: 336-458-9405

Steven W. Worrell CPA, P.A.
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1510 Battleground Avenue
Greensboro, NC 27408
Mailing Address:
P.O. Box 10375
Greensboro, NC 27404

website: **http://www.swwcpa.com**

CITY OF HIGH POINT
AGENDA ITEM

Title: Adoption of FY 2021-2022 Annual Budget

From: Stephen Hawryluk
Budget & Performance Manager

Public Hearing: May 17, 2021

Attachments: Budget ordinance, fee schedule, financial policies

Meeting Date: June 1, 2021

Advertising Date: May 4, 2021
Advertised By: City Clerk

PURPOSE:
Consideration of an ordinance to adopt the FY 2021-2022 Annual Budget ordinance and changes to the fee schedule and financial policies for the City of High Point.

BACKGROUND:
Staff has worked in conjunction with the City Council and the City Manager to prepare the FY 2021-2022 Annual Budget. The Proposed Budget was presented to the City Council on Monday, May 3rd. A budget worksession was held on Monday, May 10th, the budget was discussed during the May 17th Manager's Briefing, and a final budget worksession was held on Wednesday, May 26th. A public hearing on the Proposed Budget was held at the City Council meeting Monday, May 17th. Due to COVID restrictions, public comments were collected via email and voicemail and distributed to Council electronically.

At the May 26th budget work session, the City Council approved an amendment to the proposed budget, allocating $50,000 for the Southwest Renewal Foundation, contingent on a City Council approved contract.

The proposed changes to the financial policies remove the requirement to continue to add funds to the electric rate stabilization fund. This funding goal was met between FY 2015-16 to FY 2019-20.

Listed below are the ordinances and schedules necessary to adopt the 2021-2022 Budget:

- FY 2021-2022 Budget Ordinance
- Changes to the Comprehensive Fee Schedule
- Changes to Financial Policies

BUDGET IMPACT: N/A

RECOMMENDATION / ACTION REQUESTED: Staff recommends and asks the City Council to adopt the FY 2021-2022 Annual Budget ordinance and changes to the fee schedule and financial policies for the City of High Point

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments and divisions for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022:

(1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for general governmental operations the sum of:

$ 117,772,390

(2) That for said fiscal year there is hereby appropriated out of the SPECIAL GRANTS FUND for purposes outlined within the various grant provisions, the sum of:

$ 4,546,711

(3) That for said fiscal year there is hereby appropriated out of the COMMUNITY DEVELOPMENT FUND for purposes outlined within the grant, the sum of:

$ 2,976,000

(4) That for said fiscal year there is hereby appropriated out of the ECONOMIC DEVELOPMENT FUND, the sum of:

$ 1,500,000

(5) That for said fiscal year there is hereby appropriated out of the GENERAL DEBT SERVICE FUND for the payment of debt service charges on general obligation debt, the sum of:

$ 11,052,320

(6) That for said fiscal year there is hereby appropriated out of the GENERAL CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the sum of:

$ 443,323

(7) That for said fiscal year there is hereby appropriated out of the CENTRAL SERVICES FUND the following:

Fleet Services	$ 10,310,500
Radio Repair Shop	2,057,500
Computer Replacement	727,500
	$ 13,095,500

(8) That for said fiscal year there is hereby appropriated out of the WATER and SEWER FUND the following:

Operations	$ 32,812,605
Debt Service	15,626,535
Transfer to Capital Projects Fund	8,605,000
TOTAL WATER and SEWER FUND	$ 57,044,140

(9) That for said fiscal year there is hereby appropriated out of the WATER and SEWER CAPITAL PROJECTS FUND for the following, the sum of:

Water Sewer Capital Projects	$ 8,605,000

(10) That for said fiscal year there is hereby appropriated out of the ELECTRIC FUND the following:

Operations	$ 125,857,414
Capital Projects	6,798,000
Transfer to Capital Projects Fund	2,000,000
TOTAL ELECTRIC FUND	$ 134,655,414

(11) That for said fiscal year there is hereby appropriated out of the ELECTRIC CAPITAL PROJECTS FUND for the following, the sum of:

Electric Capital Projects	$ 2,000,000

(12) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT FUND for the following, the sum of:

$ 4,863,248

(13) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT CAPITAL PROJECTS FUND for the purpose of operating High Point's Transit System, the sum of:

$ 996,875

(14) That for said fiscal year there is hereby appropriated out of the PARKING FACILITIES FUND for the purpose of operating City parking facilities, the sum of:

$ 400,740

(15) That for said fiscal year there is hereby appropriated out of the SOLID WASTE FUND the following:

Operations	$ 16,705,700
Capital Projects	2,396,000
Transfer to Capital Projects Fund	825,000
TOTAL SOLID WASTE FUND	$ 19,926,700

(16) That for said fiscal year there is hereby appropriated out of the LANDFILL CAPITAL PROJECTS FUND for the following, the sum of:

Solid Waste Capital Projects	$ 2,825,000

(17) That for said fiscal year there is hereby appropriated out of the LANDFILL CLOSURE FUND for the following, the sum of:

Solid Waste Landfill Closure Fund	$ 2,346,000
Transfer to Capital Projects Fund	2,000,000
TOTAL LANDFILL CLOSURE FUND	$ 4,346,000

(18) That for said fiscal year there is hereby appropriated out of the STORM WATER FUND the following:

Operations	$ 3,273,804
Debt Service	1,201,646
Capital Projects	945,000
TOTAL STORM WATER FUND	$ 5,420,450

(19) That for said fiscal year there is hereby appropriated out of the MARKET AUTHORITY FUND, the sum of:

$ 3,100,000

(20) That for said fiscal year there is hereby appropriated out of the INSURANCE RESERVE FUND, the sum of:

$ 20,768,278

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2021 and ending June 30, 2022:

General Fund	
Ad Valorem Taxes	$ 63,597,720
Sales & Use Taxes	33,161,913
Intergovernmental Revenues	10,680,198
Licenses & Permits	3,966,850
Charges for Services	4,885,929
Miscellaneous Revenues	929,780
Fund Balance Appropriated	550,000
Total Revenues and Other Financing Sources	$ 117,772,390
Grants Fund	
Intergovernmental Revenues	$ 4,103,576
Transfer from Other Funds	443,135
Total Revenues and Other Financing Sources	$ 4,546,711
Community Development Fund	
Intergovernmental Revenues	$ 2,856,000
Transfer from Other Funds	120,000
Total Revenues and Other Financing Sources	$ 2,976,000
Economic Development Fund	
Transfer From Other Funds	$ 475,000
Miscellaneous Revenues	25,000
Fund Balance Appropriated	1,000,000
Total Revenues and Other Financing Sources	$ 1,500,000
General Debt Service Fund	
Ad Valorem Taxes	$ 3,492,872
Miscellaneous Revenues	1,350,000
Transfer from Other Funds	5,297,550
Fund Balance Appropriated	911,898
Total Revenues and Other Financing Sources	$ 11,052,320
General Capital Projects Fund	
Transfer from Other Funds	$ 443,323
Central Services Fund	
Charges for Services	$ 10,530,000
Miscellaneous Revenues	2,565,500
Total Revenues and Other Financing Sources	$ 13,095,500
Water and Sewer Fund	
Charges for Services	$ 55,239,140
Non-operating Revenues	1,805,000
Total Revenues and Other Financing Sources	$ 57,044,140
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	$ 8,605,000
Electric Fund	
Charges for Services	$ 123,215,210
Non-operating Revenues	1,016,204
Retained Earnings Appropriated	10,424,000
Total Revenues and Other Financing Sources	$ 134,655,414

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

Electric Capital Projects Fund	
Transfer from Electric Fund	$ 2,000,000
Mass Transit Fund	
Charges for Services	$ 3,433,278
Intergovernmental Revenues	411,603
License and Permits	390,000
Miscellaneous Revenues	10,000
Transfer From Other Funds	618,367
Total Revenues and Other Financing Sources	$ 4,863,248
Mass Transit Capital Projects Fund	
Intergovernmental Revenues	$ 835,000
Transfer From Other Funds	161,875
Total Revenues and Other Financing Sources	$ 996,875
Parking Facilities Fund	
Charges for Services	$ 227,740
Miscellaneous Revenues	3,000
Transfer From Other Funds	170,000
Total Revenues and Other Financing Sources	$ 400,740
Solid Waste Fund	
Operating Revenue	$ 17,272,500
Miscellaneous Revenues	90,400
Transfer From Other Funds	2,346,000
Retained Earnings Appropriated	217,800
Total Revenues and Other Financing Sources	$ 19,926,700
Landfill Capital Projects Fund	
Transfer From Other Funds	$ 2,825,000
Landfill Post Closure Fund	
Retained Earnings Appropriated	$ 4,346,000
Storm Water Fund	
Charges for Services	$ 5,271,350
Miscellaneous Revenues	149,100
Total Revenues and Other Financing Sources	$ 5,420,450
Market Authority Fund	
Room Occupancy Taxes	$ 400,000
Licenses & Permits	1,700,000
Transfer from General Fund	240,000
Transfer from Water-Sewer Fund	50,000
Transfer from Electric Fund	710,000
Total Revenues and Other Financing Sources	$ 3,100,000
Insurance Reserve Fund	
Insurance Premiums	$ 20,688,278
Miscellaneous Revenues	80,000
Total Revenues and Other Financing Sources	$ 20,768,278

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

Section 3. There is hereby levied the following rates of tax on each one hundred dollars ($100) valuation of taxable property, as listed for taxes as of January 1, 2021, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per $100 Valuation	
General Fund	**$.6475**

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of **$10,281,161,755** and an estimated rate of collections of **99.1%** during the current year.

Section 4. There is hereby levied a tax of thirty dollars ($30.00) per year upon any vehicle resident within the City, pursuant to G.S. 20-97 (c).

Section 5. That the reserve for encumbrances at June 30, 2021, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 6. That the unencumbered balances as of June 30, 2021 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2020-2021 be reappropriated into the Fiscal Year 2021-2022 budget in order to allow completion.

Section 7. That the unencumbered balances in Grant funds which remain as of June 30, 2021 be reappropriated into the Fiscal Year 2021-2022 budget for the completion of their original purposes.

Section 8. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2021 be appropriated in the Fiscal Year 2021-2022 budget for their intended purposes.

Section 9. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

Section 10. The City Manager is hereby authorized to approve transfers of appropriations within any fund. Transfers between funds and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 11. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 12. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 13. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 1st day of June, 2021.

Attest: Lisa B. Vierling, MMC
City Clerk

FISCAL POLICY GUIDELINES

The City of High Point's Fiscal Policy Guidelines were originally adopted April 3, 2006 and were most recently revised on June 5, 2017. The Guidelines consist of six sections: Objectives, Capital Improvement Budget Policies, Debt Policies, Reserve Policies, Budget Development Policies, and Cash Management and Investment Policies.

Objectives

This fiscal policy is a statement of the guidelines and goals that will influence and guide the financial management practice of the City of High Point, North Carolina. A fiscal policy that is adopted, adhered to, and regularly reviewed is recognized as the cornerstone of sound financial management. Effective fiscal policy:

- Contributes significantly to the City's ability to insulate itself from fiscal crisis,
- Enhances short-term and long-term financial credit ability by helping to achieve the highest credit and bond ratings possible,
- Promotes long-term financial stability by establishing clear and consistent guidelines,
- Directs attention to the total financial picture of the City rather than single issue areas,
- Promotes the view of linking long-run financial planning with day to day operations, and
- Provides the City Council, citizens and the City's professional management a framework for measuring the fiscal impact of government services against established fiscal parameters and guidelines.

To these ends, the following fiscal policy statements are presented.

Capital Improvement Budget Policies

1. The City will prioritize all capital improvements in accordance with an adopted capital improvement program.
2. The City will develop a five-year plan for capital improvements and review and update the plan annually. The City utilizes a weighted ranking system based on five critical factors to recommend projects to the capital improvement program. Additional projects can be added to the CIP without ranking, but funding for projects added in this manner are subjected to normal operating budget constraints.
3. The City will enact an annual capital budget based on the five-year capital improvement plan. Future capital expenditures necessitated by changes in population, changes in real estate development, or changes in economic base will be calculated and included in capital budget projections.
4. The City will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in operating budget forecasts.
5. The City will use intergovernmental assistance to finance only those capital improvements that are consistent with the capital improvement plan and City priorities, and whose operating and maintenance costs have been included in operating budget forecasts.
6. The City will maintain all its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and replacement costs.
7. The City will project its equipment replacement and maintenance needs for the next several years and will update this projection each year. From this projection, a maintenance and replacement schedule will be developed and followed.
8. The City will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted for approval.
9. The City will attempt to determine the least costly and most flexible financing method for all new projects.

Debt Policies

General

1. The City will confine long-term borrowing to capital improvement or projects that cannot be financed from current revenues except where approved justification is provided.
2. The City will utilize a balanced approach to capital funding utilizing debt financing, draws on capital reserves and/or fund

balances in excess of policy targets, and current year (pay-as-you-go) appropriations.

3. When the City finances capital improvements or other projects by issuing bonds, or entering into capital leases, it will repay the debt within a period not to exceed the expected useful life of the project. Target debt ratios will be annually calculated and included in the review of financial trends.
4. Where feasible, the City will explore the usage of special assessment, revenue, or other self-supporting bonds instead of general obligation bonds.
5. The City will retire tax anticipation debt, if any, annually and will retire bond anticipation debt within six months after completion of the project.

<u>Tax Supported Debt</u>

1. Net debt as a percentage of total assessed value of taxable property should not exceed 2.5%. Net debt is defined as any and all debt that is tax-supported.
2. The ratio of debt service expenditures as a percent of total governmental fund expenditures should not exceed 15% with an aggregate ten-year principal payout ratio target of 60% or better.
3. The City recognizes the importance of underlying and overlapping debt in analyzing financial condition. The City will regularly analyze total indebtedness including underlying and overlapping debt.
4. The City will target a minimum amount of equity funding of 10% of the capital improvement plan on a five-year rolling average.

Reserve Policies

1. The City will establish an emergency reserve to pay for needs caused by unforeseen emergencies, including unanticipated expenditures of a nonrecurring nature, or to meet unexpected small increases in service delivery costs. This contingency reserve will be budgeted at not less than 0.5% of the operating funds.
2. Unreserved, Undesignated Fund Balances will mean funds that remain available for appropriation by the City Council after all commitments for future expenditures, required reserves defined by State statutes, and previous Council designations have been calculated. The City will define these remaining amounts as "available fund balances."
3. Available fund balances at the close of each fiscal year should be at least 10% of the Total Annual Operating Budget of the City.
4. The City Council may, from time-to-time, appropriate fund balances that will reduce available fund balances below the 10% policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the City of High Point. In such circumstances, the Council will adopt a plan to restore the available fund balances to the policy level within 36 months from the date of the appropriation. If restoration cannot be accomplished within such time period without severe hardship to the City, then the Council will establish a different but appropriate time period.
5. The City has adopted a comprehensive strategy for the long-term stability and financial health of the Combined Water and Sewer Fund that provides for annual increases in fund reserves to an established goal of 50% of the Water and Sewer Fund operating budget.
6. The City Council has adopted a strategy to stabilize retail electric utility rates for the benefit of users of the Electric Utility Operations Fund by creating a Rate Stabilization Reserve. ~~The Rate Stabilization Reserve will be funded when there is a positive cumulative difference between wholesale purchased electric power cost and the City's current adopted retail electric rates. Upon completion of the audited Comprehensive Annual Financial Report the difference will be calculated and the annual amount and the accumulated reserve balance will be reported to the City Manager. The annual reserve amount will be calculated by multiplying the wholesale power cost by the annual rate differential. During the annual budget process, wholesale electric power costs will be determined, and if these costs exceed projected retail rates, the City Council may adopt a budget ordinance that will appropriate a portion of the reserve to offset retail rate increases. The City Council will not appropriate funds from the Rate Stabilization Reserve except as provided above.~~ The Reserve was funded by the cumulative disparity between wholesale purchased power rates and the City's adopted retail rate between FY 2016 and FY 2020 in addition to a working capital credit from NCMPA1. Staff

will recommend appropriating a portion of the reserve on an annual basis to mitigate future rate increases.

Budget Development Policies

1. The City will develop the Annual Budget in conjunction with a stated program of performance objectives and measures with which to gauge progress toward meeting those objectives.
2. Water, sewer and electric rates will be established at the appropriate level to enable the related funds to be self-supporting. In addition, water and sewer rates will be established to maintain compliance with revenue bond covenants.
3. One-time or other special revenues will not be used to finance continuing City operations but instead will be used for funding special projects.
4. The City will develop the Annual Budget in conjunction with a stated program of performance objectives and measures with which to gauge progress toward meeting those objectives.
5. The City will pursue an aggressive policy seeking the collection of delinquent utility, license, permit and other fees due to the City.

Cash Management & Investment Policies

1. It is the intent of the City that public funds will be invested to the extent possible to reduce the need for property tax and utility revenues. Funds will be invested with the chief objectives of safety of principal, liquidity, and yield, in that order. All deposits and investments of City funds will be in accordance with N.C.G.S. 159.
2. The Financial Services Director will establish a Cash Management Program that will be conducted in such a manner as to ensure that adequate funds will always be available to meet the City's financial obligations and to provide the maximum amount of funds available for investment at all times. The Program shall comprehensively address at a minimum; Accounts Receivable/Billings, Accounts Payable, Receipts, Disbursements, Deposits, Payroll, Special Appropriations and Debt Service Payments.
3. The City will use a Central Depository to maximize the availability and mobility of cash for all funds that can be legally and practically combined.
4. All security transactions, including collateral for repurchase agreements, entered into by the city shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be listed in the City's name if issued only in book entry form or held by a third-party custodian and evidenced by safekeeping receipts. Certificated investments will be held by the Financial Services Director in the name of the City.
5. Investments of the City will be diversified to eliminate the risk of loss as a result of over concentration of securities in a specific issuer, class of securities, or maturity sector.

City of
HIGH POINT
NORTH CAROLINA

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

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CITY OF HIGH POINT, NORTH CAROLINA
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Total Revenues and Other Financing Sources	$ 57,044,140
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	$ 8,605,000
Electric Fund	
Charges for Services	$ 123,215,210
Non-operating Revenues	1,016,204
Retained Earnings Appropriated	10,424,000
Total Revenues and Other Financing Sources	$ 134,655,414

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

Electric Capital Projects Fund		
Transfer from Electric Fund	$	2,000,000
Mass Transit Fund		
Charges for Services	$	3,433,278
Intergovernmental Revenues		411,603
License and Permits		390,000
Miscellaneous Revenues		10,000
Transfer From Other Funds		618,367
Total Revenues and Other Financing Sources	$	4,863,248
Mass Transit Capital Projects Fund		
Intergovernmental Revenues	$	835,000
Transfer From Other Funds		161,875
Total Revenues and Other Financing Sources	$	996,875
Parking Facilities Fund		
Charges for Services	$	227,740
Miscellaneous Revenues		3,000
Transfer From Other Funds		170,000
Total Revenues and Other Financing Sources	$	400,740
Solid Waste Fund		
Operating Revenue	$	17,272,500
Miscellaneous Revenues		90,400
Transfer From Other Funds		2,346,000
Retained Earnings Appropriated		217,800
Total Revenues and Other Financing Sources	$	19,926,700
Landfill Capital Projects Fund		
Transfer From Other Funds	$	2,825,000
Landfill Post Closure Fund		
Retained Earnings Appropriated	$	4,346,000
Storm Water Fund		
Charges for Services	$	5,271,350
Miscellaneous Revenues		149,100
Total Revenues and Other Financing Sources	$	5,420,450
Market Authority Fund		
Room Occupancy Taxes	$	400,000
Licenses & Permits		1,700,000
Transfer from General Fund		240,000
Transfer from Water-Sewer Fund		50,000
Transfer from Electric Fund		710,000
Total Revenues and Other Financing Sources	$	3,100,000
Insurance Reserve Fund		
Insurance Premiums	$	20,688,278
Miscellaneous Revenues		80,000
Total Revenues and Other Financing Sources	$	20,768,278

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2021-2022 Budget Ordinance

Section 3. There is hereby levied the following rates of tax on each one hundred dollars ($100) valuation of taxable property, as listed for taxes as of January 1, 2021, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per $100 Valuation	
General Fund	**$.6475**

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of **$10,281,161,755** and an estimated rate of collections of **99.1%** during the current year.

Section 4. There is hereby levied a tax of thirty dollars ($30.00) per year upon any vehicle resident within the City, pursuant to G.S. 20-97 (c).

Section 5. That the reserve for encumbrances at June 30, 2021, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 6. That the unencumbered balances as of June 30, 2021 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2020-2021 be reappropriated into the Fiscal Year 2021-2022 budget in order to allow completion.

Section 7. That the unencumbered balances in Grant funds which remain as of June 30, 2021 be reappropriated into the Fiscal Year 2021-2022 budget for the completion of their original purposes.

Section 8. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2021 be appropriated in the Fiscal Year 2021-2022 budget for their intended purposes.

Section 9. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

Section 10. The City Manager is hereby authorized to approve transfers of appropriations within any fund. Transfers between funds and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 11. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 12. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 13. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 1st day of June, 2021.

Lisa B. Vierling

Attest: Lisa B. Vierling, MMC
City Clerk

City of High Point North Carolina

Anonymous
336-861-5723
Thursday, March 6th @ 5:45 p.m.
[00:28 in duration]
Proposed FY 2021-2022 Budget

Yeah, I'd just like to leave a public comment for the next city council meeting. I saw in the paper where Drive High Point had given the Rockers $8,000 or $9,000 for field equipment. Are you serious? They owe the city thousands of dollars and we're giving them money? That's insane. Come on, think about it. Y'all have a good day.

[end of voicemail transcript]

CITY OF HIGH POINT
FY 2021-22 Proposed Fee Changes

Below are the fee changes proposed in the FY 2021-22 budget:

Electric
An electric rate decrease of 10% for residential customers. Currently, our rate consultant is modeling a 10% residential rate decrease effective October 1. This is in conjunction with a rate restructuring that should be close to revenue neutral on the commercial/industrial side. The annual effective impact of that is about a $5 million decrease in revenue. The budget proposes to use rate stabilization to cover this shortfall.

General Fund

General Purpose Revenues
An increase in the motor vehicle fee of $10, bringing that fee to $30 per registered motor vehicle. This will generate approximately $785,000 in new revenue. The 2020 High Point Community Survey results saw the condition and maintenance of City streets as a top priority for improvement that citizens wanted to see addressed over the next two years.

In order to help meet that priority, the additional revenue received from this fee increase have been invested in the city's street maintenance division and will be used be used to cover additional costs and an expansion of the city's street resurfacing program. It currently costs the City about $88,500 to resurface one mile.

Planning & Development
Proposed fee changes include increasing the administrative abatement cost for code violations by $25 to $125. Also proposed is a fee for when an approved plat plan is altered and new plan review fees for wireless telecommunications facilities, collocations, and modifications.

Parks & Recreation
An adjustment to the picnic shelter rental fees at Washington Terrace Park is proposed. Two shelters have been removed, one larger shelter has been added, and the existing inventory of shelters has been renumbered. The proposal aligns the shelters with their previous fees and adds a $40 rental fee (4-hour block) for the new shelter.

Department	Category	Fee	Current Fee	Proposed Fee
City of High Point	Miscellaneous Fees	Annual Municipal Vehicle Tax	$ 20.00	$ 30.00
Planning & Development	Permit Assessment	Residential Permit Update - Applicant Altering Approved Plot Plan		$ 50.00
	Code Violations	Administrative Abatement Cost - Public Nuisance Code - Abatements	$ 100.00	$ 125.00
	Land Development	Applications - Master Small Wireless Facility License Agreement		$ 400.00
	Land Development	Plan Reviews - Wireless Telecommunications - Wireless Facility - Macro		$ 600.00
	Land Development	Plan Reviews - Wireless Telecommunications - Wireless Facility - Micro		$ 200.00
	Land Development	Plan Reviews - Wireless Telecommunications - Collocation - Macro		$ 150.00
	Land Development	Plan Reviews - Wireless Telecommunications - Collocation - Micro		$ 100.00
	Land Development	Plan Reviews - Wireless Telecommunications - Substantial Modification - Macro		$ 300.00
	Land Development	Plan Reviews - Wireless Telecommunications - Substantial Modification - Small		$ 100.00
Parks and Recreation	Washington Terrace Park	Shelter #1 (based on a 4-hour rate)	$ 35.00	$ 35.00
		Shelter #2 (based on a 4-hour rate)	$ 35.00	$ 35.00
		Shelter #3 (based on a 4-hour rate) - renumbered	$ 40.00	$ 40.00
		Shelter #4 (based on a 4-hour rate) - new shelter		$ 40.00
		Shelter #5 (based on a 4-hour rate) - renumbered	$ 55.00	$ 55.00
		Shelter #6 (based on a 4-hour rate) - removed	$ 35.00	